Eaton Vance Tax-Managed Buy-Write Income Fund Form N-Q November 28, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANIES

<u>811-21676</u>

Investment Company Act File Number

Eaton Vance Tax-Managed Buy-Write Income Fund

(Exact Name of Registrant as Specified in Charter)

Two International Place, Boston, Massachusetts 02110

(Address of Principal Executive Offices)

Maureen A. Gemma

Two International Place, Boston, Massachusetts 02110

(Name and Address of Agent for Services)

(617) 482-8260

(Registrant s Telephone Number, Including Area Code)

December 31

Date of Fiscal Year End

September 30, 2016

Date of Reporting Period

Item 1. Schedule of Investments

Eaton Vance

Tax-Managed Buy-Write Income Fund

September 30, 2016

PORTFOLIO OF INVESTMENTS (Unaudited)

Common Stocks 100.3%

| Security | Shares | | Value |
|--|------------------|----------|----------------------|
| Aerospace & Defense 2.5% | | | |
| Boeing Co. (The) | 17,785 | \$ | 2,342,996 |
| Northrop Grumman Corp. | 16,060 | | 3,436,037 |
| Textron, Inc. | 11,648 | | 463,008 |
| United Technologies Corp. | 33,319 | | 3,385,210 |
| | | | |
| | | \$ | 9,627,251 |
| | | | |
| Air Freight & Logistics 0.4% | 5 224 | <i>•</i> | 275 120 |
| C.H. Robinson Worldwide, Inc. | 5,324 | \$ | 375,129 |
| United Parcel Service, Inc., Class B | 9,705 | | 1,061,339 |
| | | \$ | 1,436,468 |
| | | | |
| Airlines 0.4% | 26.616 | ¢ | 1 402 000 |
| Southwest Airlines Co. | 36,616 | \$ | 1,423,996 |
| | | \$ | 1,423,996 |
| | | | |
| Auto Components 0.8% | | | |
| Dana, Inc. | 27,328 | \$ | 426,044 |
| Goodyear Tire & Rubber Co. (The) | 3,713 | | 119,930 |
| Johnson Controls International PLC | 30,391 | | 1,414,093 |
| Lear Corp. | 7,250 | | 878,845 |
| | | \$ | 2,838,912 |
| | | | |
| Banks 6.1% | 06.906 | ¢ | 1.51(400 |
| Bank of America Corp. | 96,896 | \$ | 1,516,422 |
| BankUnited, Inc. | 10,483 95,907 | | 316,587 |
| Citigroup, Inc. | | | 4,529,688 |
| Fifth Third Bancorp | 57,446 | | 1,175,345 |
| JPMorgan Chase & Co. | 85,013 | | 5,661,016 |
| KeyCorp M&T Bank Corp. | 85,122 5,096 | | 1,035,935 591,645 |
| PNC Financial Services Group, Inc. (The) | | | |
| | 18,419 5,538 | | 1,659,368 |
| SunTrust Banks, Inc. | | | 242,564 6,481,751 |
| Wells Fargo & Co. | 146,381 | | 0,481,731 |
| | | \$ | 23,210,321 |
| Beverages 2.7% | | | |
| Coca-Cola Co. (The) | 136,579 | \$ | 5,780,023 |
| | 150,579 | Ψ | 5,760,025 |

| PepsiCo, Inc. | 40,547 | | 4,410,297 |
|--|------------------|-----------------|---------------------------------|
| | | \$ | 10,190,320 |
| | | | |
| Biotechnology 3.3% | 21.070 | ¢ | 1 220 452 |
| AbbVie, Inc. | 21,079 | \$ | 1,329,453 |
| Amgen, Inc. | 18,988 | | 3,167,388 |
| Celgene Corp. ⁽¹⁾ | 38,661 | | 4,041,234 |
| Gilead Sciences, Inc. | 38,604 | | 3,054,348 |
| Vertex Pharmaceuticals, Inc. ⁽¹⁾ | 10,893 | | 949,979 |
| | | | |
| | | \$ | 12,542,402 |
| Capital Markets 2.0% | | \$ | 12,542,402 |
| Capital Markets 2.0% Invesco, Ltd. | 38,480 | \$ \$ | 12,542,402 1,203,269 |
| | 38,480 21,525 | • | |
| Invesco, Ltd. Lazard, Ltd., Class A | | • | 1,203,269 |
| Invesco, Ltd. Lazard, Ltd., Class A Legg Mason, Inc. | 21,525 | • | 1,203,269 782,649 115,205 |
| Invesco, Ltd. Lazard, Ltd., Class A | 21,525 3,441 | • | 1,203,269 782,649 |

| Security | Shares | | Value |
|--|------------------|----|------------------------|
| Chemicals 2.2% | 45.100 | ¢ | 0 000 101 |
| Dow Chemical Co. (The) E.I. du Pont de Nemours & Co. | 45,132 45,079 | \$ | 2,339,191 3,018,941 |
| Eastman Chemical Co. | 3,608 | | 244,189 |
| Ingevity Corp. ⁽¹⁾ | 2,787 | | 128,481 |
| Sherwin-Williams Co. (The) | 9,183 | | 2,540,569 |
| Sherwin winnands co. (The) | 9,105 | | 2,510,505 |
| | | \$ | 8,271,371 |
| | | Ŷ | 0,211,011 |
| Commercial Services & Supplies 0.1% | | | |
| Waste Management, Inc. | 4,649 | \$ | 296,420 |
| | , | | , |
| | | \$ | 296,420 |
| | | | |
| Communications Equipment 1.0% | | | |
| Brocade Communications Systems, Inc. | 42,403 | \$ | 391,379 |
| Cisco Systems, Inc. | 101,490 | | 3,219,263 |
| | | | |
| | | \$ | 3,610,642 |
| | | | |
| Consumer Finance 1.0% | | | |
| American Express Co. | 23,394 | \$ | 1,498,152 |
| Discover Financial Services | 40,754 | | 2,304,638 |
| | | | |
| | | \$ | 3,802,790 |
| | | | |
| Containers & Packaging 0.5% | | | |
| Avery Dennison Corp. | 15,307 | \$ | 1,190,731 |
| WestRock Co. | 16,727 | | 810,925 |
| | | | |
| | | \$ | 2,001,656 |
| | | | |
| Distributors 0.7% | | | |
| Genuine Parts Co. | 27,494 | \$ | 2,761,772 |
| | | | |
| | | \$ | 2,761,772 |
| | | | |
| Diversified Financial Services 1.1% | | | |
| Berkshire Hathaway, Inc., Class B ⁽¹⁾ | 28,638 | \$ | 4,137,332 |
| | | | |
| | | \$ | 4,137,332 |
| | | | |
| Diversified Telecommunication Services 2.2% | 100.155 | Φ | 5 2/7 500 |
| AT&T, Inc. | 132,177 | \$ | 5,367,708 |
| CenturyLink, Inc. Level 3 Communications, Inc. ⁽¹⁾ | 12,000 6,823 | | 329,160 |
| Verizon Communications, Inc. | 6,823 48,262 | | 316,450 2,508,659 |
| venzon communications, ne. | +0,202 | | 2,500,059 |
| | | \$ | 8,521,977 |
| | | φ | 0,021,777 |
| Electric Utilities 1.3% | | | |
| Duke Energy Corp. | 23,843 | \$ | 1,908,394 |
| Edison International | 20,090 | ψ | 1,451,502 |
| NextEra Energy, Inc. | 3,658 | | 447,447 |
| PG&E Corp. | 3,005 | | 183,816 |
| | , | | - , |

| Pinnacle West Capital Corp. | 7,168 | | 544,696 |
|---|--------|----|-----------|
| Xcel Energy, Inc. | 12,009 | | 494,050 |
| | | \$ | 5,029,905 |
| Electrical Equipment 0.5% | | | |
| Emerson Electric Co. | 34,517 | \$ | 1,881,522 |
| | | \$ | 1,881,522 |
| Enorgy Equipment & Sourcions 1.201 | | | |
| Energy Equipment & Services 1.2% Halliburton Co. | 30,502 | \$ | 1,368,930 |
| Schlumberger, Ltd. | 39,317 | ψ | 3,091,889 |
| Semunoerger, Etd. | 57,517 | | 5,071,007 |
| | | \$ | 4,460,819 |
| | | | |
| Equity Real Estate Investment Trusts (REITs) 2.5% | | | |
| Apartment Investment & Management Co., Class A | 12,428 | \$ | 570,569 |
| AvalonBay Communities, Inc. | 11,002 | | 1,956,596 |
| Crown Castle International Corp. | 14,227 | | 1,340,326 |
| Equity Residential | 14,774 | | 950,411 |
| Host Hotels & Resorts, Inc. | 58,590 | | 912,246 |
| | | | |

| Security | Shares | | Value |
|---|------------------|----------|----------------------|
| Kimco Realty Corp. | 78,276 | \$ | 2,266,090 |
| ProLogis, Inc. | 22,296 | Ψ | 1,193,728 |
| Realty Income Corp. | 4,920 | | 329,296 |
| | | \$ | 9,519,262 |
| | | Ψ | ,517,202 |
| Food & Staples Retailing 1.7% | 5,230 | ¢ | 707 (25 |
| Costco Wholesale Corp. CVS Health Corp. | 47,515 | \$ | 797,627 |
| Wal-Mart Stores, Inc. | 19,112 | | 1,378,358 |
| war-wait Stores, file. | 19,112 | | 1,576,550 |
| | | \$ | 6,404,345 |
| Food Products 1.6% | | <i>•</i> | |
| Kellogg Co. | 14,423 | \$ | 1,117,350 |
| Kraft Heinz Co. (The) | 8,326 | | 745,260 |
| Mondelez International, Inc., Class A Tyson Foods, Inc., Class A | 46,954 28,696 | | 2,061,281 |
| Tyson roods, Inc., Class A | 28,090 | | 2,142,730 |
| | | \$ | 6,066,621 |
| Health Care Equipment & Supplies 2.4% | | | |
| Abbott Laboratories | 73,588 | \$ | 3,112,037 |
| Baxter International, Inc. | 37,878 | | 1,802,993 |
| Medtronic PLC | 5,532 | | 477,965 |
| Stryker Corp. | 26,801 | | 3,119,904 |
| Zimmer Biomet Holdings, Inc. | 3,848 | | 500,317 |
| | | \$ | 9,013,216 |
| Health Care Providers & Services 1.8% | | <i>•</i> | |
| AmerisourceBergen Corp. | 2,394 | \$ | 193,387 |
| Henry Schein, Inc. ⁽¹⁾ | 2,677 | | 436,298 |
| UnitedHealth Group, Inc. VCA, Inc. ⁽¹⁾ | 38,873 11,050 | | 5,442,220 773,279 |
| | | \$ | 6,845,184 |
| H. 4. b. D. 4 and 4. 9. L. 197 | | | |
| Hotels, Restaurants & Leisure 1.3% Marriott International, Inc., Class A | 12,488 | \$ | 840,817 |
| Marriott Vacations Worldwide Corp. | 2,064 | | 151,332 |
| McDonald s Corp. | 26,987 | | 3,113,220 |
| Wyndham Worldwide Corp. | 11,235 | | 756,453 |
| | | \$ | 4,861,822 |
| Household Durables 1.2% | | | |
| Leggett & Platt, Inc. | 11,383 | \$ | 518,837 |
| Lennar Corp., Class A Newell Brands, Inc. | 18,642 61,788 | | 789,303 3,253,756 |
| | | | |
| | | \$ | 4,561,896 |
| Household Products 1.6% | | <i>•</i> | |
| Clorox Co. (The) | 6,843 | \$ | 856,607 |

| Kimberly-Clark Corp. | 19,850 | | 2,503,879 |
|---|-------------------------------------|----------|---|
| Procter & Gamble Co. (The) | 31,643 | | 2,839,959 |
| | | | |
| | | \$ | 6,200,445 |
| | | | |
| Industrial Conglomerates 3.2% | | | |
| 3M Co. | 21,663 | \$ | 3,817,670 |
| General Electric Co. | 130,427 | | 3,863,248 |
| Honeywell International, Inc. | 38,263 | | 4,461,083 |
| | | | |
| | | | |
| | | \$ | 12,142,001 |
| | | \$ | 12,142,001 |
| Insurance 4.4% | | \$ | 12,142,001 |
| Insurance 4.4% Allstate Corp. (The) | 43,174 | \$ \$ | 12,142,001 2,986,777 |
| | 43,174 6,090 | | |
| Allstate Corp. (The) | , | | 2,986,777 |
| Allstate Corp. (The) AmTrust Financial Services, Inc. | 6,090 | | 2,986,777 163,395 |
| Allstate Corp. (The) AmTrust Financial Services, Inc. Chubb, Ltd. | 6,090 12,980 | | 2,986,777 163,395 1,630,937 |
| Allstate Corp. (The) AmTrust Financial Services, Inc. Chubb, Ltd. Cincinnati Financial Corp. | 6,090 12,980 18,908 | | 2,986,777 163,395 1,630,937 1,426,041 |
| Allstate Corp. (The) AmTrust Financial Services, Inc. Chubb, Ltd. Cincinnati Financial Corp. Lincoln National Corp. | 6,090 12,980 18,908 47,210 | | 2,986,777 163,395 1,630,937 1,426,041 2,217,926 |

| Security Shares Value Principal Financial, Inc. 120,01 \$ 1.493,842 Prudenial Financial, Inc. 17,013 \$ 1.398,181 Tavelers Cos, Inc. (The) 13,4485 \$ \$ 16,532,180 Internet & Direct Marketing Retail 2.1% | | | | |
|--|--|--------|----------|-------------|
| Prudential Financial, Inc. 17,013 1,248,5 13,485 1,348,707 s 16,532,180 Internet & Direct Marketing Retail 2,1% Amaron.com, Inc. ¹⁰ 5,031 \$ 4,212,507 Nettix, Inc. ¹⁰ 4,333 427,017 Precline Group, Inc. (The) ¹⁰ 1,207 2,644,267 Sutterfly, Inc. ¹⁰ 19,125 853,740 s 8,137,531 Internet Software & Services 5.0% Alphabet, Inc., Class C ¹⁰ 7,534 5, 6,275,688 Alphabet, Inc., Class C ¹⁰ 7,534 5, 8,55,013 Focebook, Inc., Class A ¹⁰ 4, 06,77,212 Versign, Inc. ¹⁰ 29,713 2, 324,745 s 19,083,748 T Services 3.2% r Edelity National Information Services, Inc. International Business Machines Corp. Matter, Class A s 12,298,257 Leisare Products 0,0% Mattel, Inc. s 15,670 Leisare Products 0,0% Mattel, Inc. s 12,208,257 Leisare Products 0,0% Mattel, Inc. s 135,515,176 s 155,820 Match, Inc. s 2,278,413 Media 4,2% C C C C C C C C | | | | |
| Travelers Cos., Inc. (The) 13,485 1,544,707 k 16,532,180 Internet & Direct Marketing Retail 2,1% Amazon, Inc. ^(D) 4,333 421,257 Vertix, Inc. ^(D) 4,333 422,157 Shutterfly, Inc. ^(D) 1,797 2,644,267 Alphabet, Inc., Class A ^(D) 7,805 \$ 6,275,688 Internet Software & Services, Inc. 7,805 \$ 2,012,948 Internet Software & Services, Inc. 26,132 \$ 2,012,948 Internet Software & Services, Inc. 2,6401 4,193,799 1,202,829 Mater Linc., C | | | \$ | |
| Internet & Direct Marketing Retail 2.1% Amazon.com. Inc. ¹⁰ 5.031 \$ 4.212.507 Nettist, Inc. ¹⁰ 4.333 427.017 Predefine Group, Inc. (The) ¹⁰ 1,377 2.644.267 Shutterfly, Inc. ¹⁰ 19.125 853.740 S 8,137,531 5 6.275.688 Alphabet, Inc., Class A ¹⁰ 7.805 5 6.275.688 Alphabet, Inc., Class A ¹⁰ 7.834 5.850.103 7.834 5.850.103 Facebook, Inc., Class A ¹⁰ 7.834 5.850.103 7.834 5.850.103 Facebook, Inc., Class A ¹⁰ 7.834 5.850.103 7.834 5.850.103 Facebook, Inc., Class A ¹⁰ 7.834 5.850.103 7.834 5.850.103 Facebook, Inc., Class A ¹⁰ 7.834 5.850.103 7.834 5.850.103 Internetional Business Machines Corp. 26.411 4.937.99 1.492.204 4.937.99 MaterCard, Inc., Class A 15.270 1.202.829 1.202.829 1.202.829 Leisure Products 0.949 Materl, Inc. </td <td></td> <td></td> <td></td> <td></td> | | | | |
| Internet & Direct Marketing Retail 2.1% Amazon.com, Inc. ¹⁰ 5,031 \$ 4,212,507 Nettix, Inc. ¹⁰ 1,397 2,644,267 Shutterfly, Inc. ¹⁰ 19,125 8537,40 Statuerfly, Inc. ¹⁰ 19,125 8537,40 Shutterfly, Inc. ¹⁰ 7,805 \$ 6,275,688 Alphabet, Inc., Class A ¹⁰ 7,805 \$ 6,275,688 Alphabet, Inc., Class A ¹⁰ 7,805 \$ 6,275,688 Alphabet, Inc., Class A ¹⁰ 7,834 \$ 856,103 Facebook, Inc., Class A ¹⁰ 7,334 \$ 856,103 Facebook, Inc., Class A ¹⁰ 29,713 2,232,412 VeriSign, Inc. ¹⁰ 2,212,412 VeriSign, Inc. ¹⁰ 29,713 2,2012,448 International Business Machines Corp. 26,401 4,193,799 MaterCard, Inc., Class A 15,270 1,262,829 Iz628,829 Leisure Products 0.0% ¹⁰ \$ 12,298,257 Leisure Products 0.0% ¹⁰ \$ 15,6320 Life Sciences Tools & Services 1.1% <td>Travelers Cos., Inc. (The)</td> <td>13,485</td> <td></td> <td>1,544,707</td> | Travelers Cos., Inc. (The) | 13,485 | | 1,544,707 |
| Internet & Direct Marketing Retail 2.1% Amazon.com, Inc. ¹⁰ 5,031 \$ 4,212,507 Nettix, Inc. ¹⁰ 1,397 2,644,267 Shutterfly, Inc. ¹⁰ 19,125 8537,40 Statuerfly, Inc. ¹⁰ 19,125 8537,40 Shutterfly, Inc. ¹⁰ 7,805 \$ 6,275,688 Alphabet, Inc., Class A ¹⁰ 7,805 \$ 6,275,688 Alphabet, Inc., Class A ¹⁰ 7,805 \$ 6,275,688 Alphabet, Inc., Class A ¹⁰ 7,834 \$ 856,103 Facebook, Inc., Class A ¹⁰ 7,334 \$ 856,103 Facebook, Inc., Class A ¹⁰ 29,713 2,232,412 VeriSign, Inc. ¹⁰ 2,212,412 VeriSign, Inc. ¹⁰ 29,713 2,2012,448 International Business Machines Corp. 26,401 4,193,799 MaterCard, Inc., Class A 15,270 1,262,829 Iz628,829 Leisure Products 0.0% ¹⁰ \$ 12,298,257 Leisure Products 0.0% ¹⁰ \$ 15,6320 Life Sciences Tools & Services 1.1% <td></td> <td></td> <td>\$</td> <td>16 532 180</td> | | | \$ | 16 532 180 |
| Amazon.com, Inc. ⁽¹⁾ 4, 333 4, 212,007 Priceline Group, Inc. (The) ⁽¹⁾ 1,797 2, 244,267 19,125 8, 137,531 Internet Software & Services 50% Alphabet, Inc., Class A ⁽¹⁾ 7,805 8, 137,531 Internet Software & Services 50% Alphabet, Inc., Class A ⁽¹⁾ 7,554 5, 257,688 Alphabet, Inc., Class A ⁽¹⁾ 7,554 5, 257,688 7,212 7,254 7,25 7,25 7,25 7,25 7,25 7,25 7,25 7,25 | | | φ | 10,552,100 |
| Netflix, Inc. ⁽¹⁾ 4.333 427.017 Priceline Group, Inc. (The) ⁽¹⁾ 1,797 2.644.267 Shuterfly, Inc. ⁽¹⁾ 19,125 853.740 Internet Software & Services 5.0% 7.805 \$ 6.275.688 Alphabet, Inc., Class A ⁽¹⁾ 7.805 \$ 6.275.688 Alphabet, Inc., Class A ⁽¹⁾ 7.805 \$ 6.275.688 Alphabet, Inc., Class A ⁽¹⁾ 7.534 5.856.103 5.856.103 Pacebook, Inc., Class A ⁽¹⁾ 36.074 4.627.212 VeriSign, Inc. ⁽¹⁾ 29.713 2.324.745 VeriSign, Inc. ⁽¹⁾ 29.713 2.324.745 \$ 19.083.748 IT Services 3.2% * 19.083.748 * 19.083.748 Iternational Business Machines Cop. 26.401 4.193.799 MasterCard, Inc., Class A 15.270 1,262.829 MasterCard, Inc., Class A 15.270 1,262.829 \$ 12.298.257 Leisure Products 0.0% * \$ 156.820 Life Sciences Tools & Services 11% * \$ 14.32.220 Machinery 0.6% * \$ | | | | |
| Priceline Group, Inc. (The) ⁽¹⁾ Shuterfly, Inc. ⁽¹⁾ 1,797 2,644,267 19,125 853,740 8 8,137,531 Internet Software & Services 5.0% Alphabet, Inc., Class A ⁽¹⁾ 7,805 7,80 7,805 7,80 7,805 7,80 7,805 7,80 7,805 7,80 7,805 7,80 7,805 7,80 7,805 7,80 7, | | | \$ | |
| Shutterfly, Inc. ⁽¹⁾ 19,125 853,740 S 8,137,531 5 8,137,531 Internet Software & Services 5.0% 7,805 \$ 6,275,688 Alphabet, Inc., Class A ⁽¹⁾ 7,805 \$ 6,275,688 Facebook, Inc., Class A ⁽¹⁾ 7,534 5,856,103 Facebook, Inc., Class A ⁽¹⁾ 29,713 2,324,745 VeriSign, Inc. ⁽¹⁾ 29,713 2,324,745 S 19,083,748 S 19,083,748 IT Services 3.2% \$ 19,083,748 IT Services 3.2% \$ 2,012,948 International Business Machines Corp. 26,102 \$ 2,012,948 International Business Machines Corp. 26,010 4,193,799 MasterCard, Inc., Class A 11,262,829 Visa, Inc., Class A 15,270 1,262,829 \$ 12,298,257 Leisure Products 0.0% \$ \$ 15,620 Life Sciences Tools & Services 1.1% \$ \$ 14,132,220 Machinery 0.6% | | | | |
| Internet Software & Services 5.0% | Priceline Group, Inc. (The) ⁽¹⁾ | | | |
| Internet Software & Services 5.0% 7,805 \$ 6,275,688 Alphabet, Inc., Class A ⁽¹⁾ 7,805 \$ 6,275,688 Alphabet, Inc., Class A ⁽¹⁾ 7,834 \$,885,6103 Acebook, Inc., Class A ⁽¹⁾ 29,713 2,324,745 VeriSign, Inc. ⁽¹⁾ 29,713 2,324,745 IT Services 3.2% 5 19,083,748 Fidelity National Information Services, Inc. 26,132 \$ 2,012,948 International Business Machines Corp. 26,401 4,193,799 MasterCard, Inc., Class A 15,270 1,262,829 Visa, Inc., Class A 15,270 1,262,829 Leisure Products 0.0%? \$ 15,270 Mattel, Inc. 5,179 \$ 156,820 Life Sciences Tools & Services 1.1% Thermo Fisher Scientific, Inc. 2,5979 \$ 4,132,220 Matchilery 0.6% | Shutterfly, Inc. ⁽¹⁾ | 19,125 | | 853,740 |
| Alphabet, Inc., Class A ⁽¹⁾ Alphabet, Inc., Class C ⁽¹⁾ Facebook, Inc., Class A ⁽¹⁾ VeriSign, Inc. ⁽¹⁾ 19,083,748 IT Services 3.2% I Service 3.2% I Service 3.2% I Service 7 Service 3.1% I Service 7 Services 1.1% I Services 1.1% I Services 1.1% I Service 9 Services 1.1% I Service 9 Service 3.1% I Service 9 Service 3.1% I Service 1.1% I Service 3.2% I Service 3.2% | | | \$ | 8,137,531 |
| Alphabet, Inc., Class A ⁽¹⁾ Facebook, Inc., Class A ⁽¹⁾ VeriSign, Inc. ⁽¹⁾ S 19,083,748 S 19,083,748 S 17 Services 3.2% S 19,083,748 IT Services 3.2% IT Services 3.2% IT Services 3.2% S 19,083,748 Iternational Information Services, Inc. S 26,132 S 2,012,948 International Information Services, Inc. S 26,132 S 2,012,948 International Information Services, Inc. S 12,298,257 Leisure Products 0.0% S 12,298,257 Leisure Products 0.0% Mattel, Inc. S 156,820 Life Sciences Tools & Services 1.1% Thermo Fisher Scientific, Inc. S 27,06 S 4,132,220 Machinery 0.6% C Caterpillar, Inc. S 27,06 S 22,07 S 4,132,220 Machinery 0.6% C C C S 22,07 S 2,07 S 4,132,220 C C C C C C C C C C C C C C C C C C | Internet Software & Services 5.0% | | | |
| Alphabet, Inc., Class A ⁽¹⁾ Facebook, Inc., Class A ⁽¹⁾ VeriSign, Inc. ⁽¹⁾ S 19,083,748 S 19,083,748 S 17 Services 3.2% S 19,083,748 IT Services 3.2% IT Services 3.2% IT Services 3.2% S 19,083,748 Iternational Information Services, Inc. S 26,132 S 2,012,948 International Information Services, Inc. S 26,132 S 2,012,948 International Information Services, Inc. S 12,298,257 Leisure Products 0.0% S 12,298,257 Leisure Products 0.0% Mattel, Inc. S 156,820 Life Sciences Tools & Services 1.1% Thermo Fisher Scientific, Inc. S 27,06 S 4,132,220 Machinery 0.6% C Caterpillar, Inc. S 27,06 S 22,07 S 4,132,220 Machinery 0.6% C C C S 22,07 S 2,07 S 4,132,220 C C C C C C C C C C C C C C C C C C | | 7,805 | \$ | 6,275,688 |
| Facebook, Inc., Class A ⁽¹⁾ 4, 627,212 VeriSign, Inc. ⁽¹⁾ 29,713 2,324,745 \$ 19,083,748 IT Services 3.2% IT Services 1.1% It Service | Alphabet, Inc., Class C ⁽¹⁾ | | | |
| VeriSign, Inc. ⁽¹⁾ 29,713 2,324,745 \$ 19,083,748 IT Services 3.2% Fidelity National Information Services, Inc. 26,132 \$ Pidelity National Information Services, Inc. 26,401 4,193,799 MasterCard, Inc., Class A 47,447 4,828,681 Visa, Inc., Class A 15,270 1,262,829 S 12,298,257 1,262,829 Mattel, Inc. 5,179 \$ 156,820 Life Sciences Tools & Services 1,1% T T Thermo Fisher Scientific, Inc. 25,979 \$ 4,132,220 Machinery 0.6% 2 5 240,212 Stanley Black & Decker, Inc. 6,380 99,505 Stanley Black & Decker, Inc. 8,690 1,068,696 Stanley Black & Decker, Inc. 8,690 1,068,696 Stanley Black & Decker, Inc. 8,131,50 5,515,176 CBS Corp., Class B 2,448 | | | | |
| IT Services 3.2% 26,132 \$ 2,012,948 International Information Services, Inc. 26,401 4,193,799 MasterCard, Inc., Class A 47,447 4,828,681 Visa, Inc., Class A 15,270 1,262,829 \$ 12,298,257 Leisure Products 0.0% \$ Mattel, Inc. 5,179 \$ 156,820 Life Sciences Tools & Services 1.1% \$ 156,820 Life Sciences Tools & Services 1.1% \$ 4,132,220 Lacterpillar, Inc. 25,979 \$ 4,132,220 Machinery 0.6% \$ 24,0212 Stanley Black & Decker, Inc. 2,706 \$ 240,212 Stanley Black & Decker, Inc. 8,690 1,068,696 Media 4.2% \$ 134,004 Commod Group, Inc. 23,845 5,515,176 Omnicom Group, Inc. 35,123 2,985,455 | | | | |
| IT Services 3.2% 26,132 \$ 2,012,948 International Information Services, Inc. 26,401 4,193,799 MasterCard, Inc., Class A 47,447 4,828,681 Visa, Inc., Class A 15,270 1,262,829 \$ 12,298,257 Leisure Products 0.0% \$ Mattel, Inc. 5,179 \$ 156,820 Life Sciences Tools & Services 1.1% \$ 156,820 Life Sciences Tools & Services 1.1% \$ 4,132,220 Lacterpillar, Inc. 25,979 \$ 4,132,220 Machinery 0.6% \$ 24,0212 Stanley Black & Decker, Inc. 2,706 \$ 240,212 Stanley Black & Decker, Inc. 8,690 1,068,696 Media 4.2% \$ 134,004 Commod Group, Inc. 23,845 5,515,176 Omnicom Group, Inc. 35,123 2,985,455 | | | ¢ | 10 002 740 |
| Fidelity National Information Services, Inc. 26,132 \$ 2,012,948 International Business Machines Corp. 26,401 4,193,799 WasterCard, Inc., Class A 47,447 4,828,681 Visa, Inc., Class A 47,447 4,828,681 Visa, Inc., Class A 15,270 1,262,829 \$ 12,298,257 Leisure Products 0.0%? \$ 12,298,257 Mattel, Inc. 5,179 \$ 156,820 Life Sciences Tools & Services 1.1% \$ 156,820 Life Sciences Tools & Services 1.1% \$ 4,132,220 Matchinery 0.6% \$ 2,276,43 Caterpillar, Inc. 2,706 \$ 240,212 Snap-on, Inc. 6,380 969,505 Stanley Black & Decker, Inc. 8,690 1,068,696 Media 4.2% CBS Corp., Class A \$ 2,3135 Media 4.2% \$ 2,448 \$ 134,004 Comcast Corp., Class A \$ 83,135 5,515,176 Omnicom Group, Inc. 35,123 2,984,455 5,954,455 Time Warner, Inc. 25,954 2,068,586 | | | Þ | 19,083,748 |
| International Business Machines Corp. 26,401 4,193,799 MasterCard, Inc., Class A 47,447 4,828,681 Visa, Inc., Class A 15,270 1,262,829 \$ 12,298,257 Leisure Products 0.0%? Mattel, Inc. 5,179 \$ 156,820 Life Sciences Tools & Services 1.1% * 156,820 Life Sciences Tools & Services 1.1% * 4,132,220 Machinery 0.6% * 4,132,220 Machinery 0.6% * 4,132,220 Match Inc. 2,706 \$ 240,212 Stanley Black & Decker, Inc. 2,706 \$ 240,212 Stanley Black & Decker, Inc. 8,690 1,068,696 CBS Corp., Class B 2,448 \$ 134,004 Comact Corp., Class A 83,135 5,515,176 Omnicom Group, Inc. 35,123 2,984,455 5,515,176 Time Warner, Inc. 25,984 2,068,586 2,488 5,515,176 | | | | |
| MasterCard, Inc., Class A 47,447 4,828,681 Visa, Inc., Class A 15,270 1,262,829 k 12,298,257 Leisure Products 0,0% Mattel, Inc. 5,179 \$ S 156,820 K 156,820 Life Sciences Tools & Services 1.1% Thermo Fisher Scientific, Inc. 25,979 \$ 4,132,220 \$ 4,132,220 Machinery 0.6% 2,706 \$ Caterpillar, Inc. 2,706 \$ 240,212 Snap-on, Inc. 6,380 969,505 \$ Stanley Black & Decker, Inc. 8,690 1,068,696 CBS Corp., Class B 2,448 \$ 134,004 Comcast Corp., Class A 83,135 5,515,176 Omnicom Group, Inc. 35,123 2,985,455 Time Warner, Inc. 25,984 2,068,855 | | | \$ | |
| Visa, Inc., Class A 15,270 1,262,829 \$ 12,298,257 Leisure Products 0.0%? Mattel, Inc. 5,179 \$ 156,820 \$ Life Sciences Tools & Services 1.1% Thermo Fisher Scientific, Inc. 25,979 \$ 4,132,220 \$ 4,132,220 Machinery 0.6% 2,706 \$ Caterpillar, Inc. 2,706 \$ 240,212 Snap-on, Inc. 6,380 969,505 \$ Stanley Black & Decker, Inc. 8,690 1,068,696 CBS Corp., Class B 2,448 \$ 134,004 Comcast Corp., Class A 2,3135 5,515,176 Omnicom Group, Inc. 25,984 2,985,455 | | | | |
| Leisure Products 0.0%) 5,179 \$ 156,820 Mattel, Inc. 5,179 \$ 156,820 Life Sciences Tools & Services 1.1% 5,179 \$ 4,132,220 Life Sciences Tools & Services 1.1% 25,979 \$ 4,132,220 Machinery 0.6% \$ 4,132,220 Caterpillar, Inc. 2,706 \$ 240,212 Snap-on, Inc. 2,706 \$ 240,212 Snap-on, Inc. 6,380 969,505 Stanley Black & Decker, Inc. 8,690 1,068,696 CBS Corp., Class B 2,448 \$ CBS Corp., Class A 2,448 \$ 134,004 Comcast Corp., Class A 2,448 \$ 134,004 Comcast Corp., Class A 2,448 \$ 134,004 Comcast Corp., Inc. 35,123 2,985,455 Time Warner, Inc. 25,984 2,068,586 | | | | |
| Leisure Products 0.0% Mattel, Inc. 5,179 \$ 156,820 # 156,820 \$ 156,820 Life Sciences Tools & Services 1.1% | Visa, Inc., Class A | 15,270 | | 1,262,829 |
| Leisure Products 0.0% Mattel, Inc. 5,179 \$ 156,820 # 156,820 \$ 156,820 Life Sciences Tools & Services 1.1% | | | \$ | 12.298.257 |
| Mattel, Inc. 5,179 \$ 156,820 Life Sciences Tools & Services 1.1% | | | Ŧ | ,_, _, |
| Life Sciences Tools & Services 1.1% 156,820 Life Sciences Tools & Services 1.1% 25,979 \$ 4,132,220 Rechinery 0.6% \$ 4,132,220 Machinery 0.6% 2,706 \$ 240,212 Snap-on, Inc. 2,706 \$ 240,212 Shap-on, Inc. 6,380 969,505 Stanley Black & Decker, Inc. 6,380 969,505 Stanley Black & Decker, Inc. 8,690 1,068,696 CBS Corp., Class B 2,278,413 Media 4.2% 2 2 \$ 134,004 Comcast Corp., Class A 83,135 5,515,176 Omnicom Group, Inc. 35,123 2,985,455 Time Warner, Inc. 25,984 2,068,586 | | | <i>•</i> | 1.5 (0.8 0 |
| Life Sciences Tools & Services 1.1% Thermo Fisher Scientific, Inc. 25,979 \$ 4,132,220 % 4,132,220 Machinery 0.6% Caterpillar, Inc. 2,706 \$ 240,212 Snap-on, Inc. 6,380 969,505 Stanley Black & Decker, Inc. 6,380 969,505 Stanley Black & Decker, Inc. 8,690 1,068,696 % 2,278,413 Media 4.2% CBS Corp., Class B 2,448 \$ 134,004 COmcast Corp., Class A 2,448 \$ 134,004 COmcast Corp., Class A 5,515,176 Omnicom Group, Inc. 35,123 2,985,455 Time Warner, Inc. 25,984 2,068,586 | Mattel, Inc. | 5,179 | \$ | 156,820 |
| Thermo Fisher Scientific, Inc. 25,979 \$ 4,132,220 Machinery 0.6% \$ 4,132,220 Caterpillar, Inc. 2,706 \$ 240,212 Snap-on, Inc. 6,380 969,505 Stanley Black & Decker, Inc. 6,380 969,505 Stanley Black & Decker, Inc. 8,690 1,068,696 Media 4.2% CBS Corp., Class B 2,448 \$ 134,004 Comcast Corp., Class A 83,135 5,515,176 Omnicom Group, Inc. 35,123 2,985,455 Time Warner, Inc. 25,984 2,068,586 | | | \$ | 156,820 |
| Thermo Fisher Scientific, Inc. 25,979 \$ 4,132,220 Machinery 0.6% \$ 4,132,220 Caterpillar, Inc. 2,706 \$ 240,212 Snap-on, Inc. 6,380 969,505 Stanley Black & Decker, Inc. 6,380 969,505 Stanley Black & Decker, Inc. 8,690 1,068,696 Media 4.2% CBS Corp., Class B 2,448 \$ 134,004 Comcast Corp., Class A 83,135 5,515,176 Omnicom Group, Inc. 35,123 2,985,455 Time Warner, Inc. 25,984 2,068,586 | | | | |
| \$ 4,132,220 Machinery 0.6% Caterpillar, Inc. 2,706 \$ 240,212 Snap-on, Inc. 6,380 969,505 Stanley Black & Decker, Inc. 8,690 1,068,696 Kedia 4.2% CBS Corp., Class B 2,448 \$ 134,004 Comcast Corp., Class A 83,135 5,515,176 Omnicom Group, Inc. 35,123 2,985,455 Time Warner, Inc. 25,984 2,068,586 | | 25 979 | \$ | 4 132 220 |
| Machinery 0.6% 2,706 \$ 240,212 Caterpillar, Inc. 2,706 \$ 240,212 Snap-on, Inc. 6,380 969,505 Stanley Black & Decker, Inc. 8,690 1,068,696 Kedia 4.2% CBS Corp., Class B 2,448 \$ 134,004 Comcast Corp., Class A 83,135 5,515,176 Omnicom Group, Inc. Time Warner, Inc. | | 23,717 | Ψ | 1,152,220 |
| Caterpillar, Inc. 2,706 \$ 240,212 Snap-on, Inc. 6,380 969,505 Stanley Black & Decker, Inc. 8,690 1,068,696 Media 4.2% CBS Corp., Class B 2,448 \$ 134,004 Comcast Corp., Class A 83,135 5,515,176 Omnicom Group, Inc. 35,123 2,985,455 Time Warner, Inc. 25,984 2,068,586 | | | \$ | 4,132,220 |
| Snap-on, Inc. 6,380 969,505 Stanley Black & Decker, Inc. 8,690 1,068,696 Media 4.2% CBS Corp., Class B 2,448 \$ 134,004 Comcast Corp., Class A 83,135 5,515,176 Omnicom Group, Inc. 35,123 2,985,455 Time Warner, Inc. 25,984 2,068,586 | | | | |
| Stanley Black & Decker, Inc. 8,690 1,068,696 \$ 2,278,413 Media 4.2% CBS Corp., Class B 2,448 \$ Comcast Corp., Class A 83,135 5,515,176 Omnicom Group, Inc. 35,123 2,985,455 Time Warner, Inc. 25,984 2,068,586 | | | \$ | |
| Media 4.2% CBS Corp., Class B 2,448 \$ 134,004 Comcast Corp., Class A 83,135 5,515,176 Omnicom Group, Inc. 35,123 2,985,455 Time Warner, Inc. 25,984 2,068,586 | | | | |
| Media 4.2% CBS Corp., Class B 2,448 \$ 134,004 Comcast Corp., Class A 83,135 5,515,176 Omnicom Group, Inc. 35,123 2,985,455 Time Warner, Inc. 25,984 2,068,586 | Stanley Black & Decker, Inc. | 8,690 | | 1,068,696 |
| Media 4.2% CBS Corp., Class B 2,448 \$ 134,004 Comcast Corp., Class A 83,135 5,515,176 Omnicom Group, Inc. 35,123 2,985,455 Time Warner, Inc. 25,984 2,068,586 | | | \$ | 2,278,413 |
| CBS Corp., Class B2,448\$ 134,004Comcast Corp., Class A83,1355,515,176Omnicom Group, Inc.35,1232,985,455Time Warner, Inc.25,9842,068,586 | | | | |
| Comcast Corp., Class A 83,135 5,515,176 Omnicom Group, Inc. 35,123 2,985,455 Time Warner, Inc. 25,984 2,068,586 | | | | |
| Omnicom Group, Inc. 35,123 2,985,455 Time Warner, Inc. 25,984 2,068,586 | | | \$ | |
| Time Warner, Inc. 25,984 2,068,586 | | | | |
| | | | | |
| Walt Disney Co. (The) 55,841 5,185,395 | | | | |
| | Walt Disney Co. (The) | 55,841 | | 5,185,395 |

\$ 15,888,616

| Metals & Mining 0.4% | | |
|---------------------------------------|--------|-----------------|
| Nucor Corp. | 26,875 | \$ 1,328,969 |
| | | |
| | | \$ 1,328,969 |
| | | |
| Multi-Utilities 1.8% | | |
| Centerpoint Energy, Inc. | 14,223 | \$ 330,400 |
| CMS Energy Corp. | 65,445 | 2,749,345 |
| Dominion Resources, Inc. | 1,997 | 148,317 |
| DTE Energy Co. | 10,342 | 968,735 |
| NiSource, Inc. | 49,999 | 1,205,476 |
| Public Service Enterprise Group, Inc. | 36,355 | 1,522,184 |
| | | |
| | | \$ 6,924,457 |
| | | |
| Multiline Retail 0.9% | | |
| Kohl s Corp. | 31,000 | \$ 1,356,250 |
| Macy s, Inc. | 48,228 | 1,786,847 |
| Nordstrom, Inc. | 8,194 | 425,105 |
| | 0,12 | -, |
| | | \$ 3,568,202 |

| ecurity | Shares | | Value |
|--|-----------------|----------|--------------------------------|
| Dil, Gas & Consumable Fuels 6.2% | | | |
| Chevron Corp. | 61,930 | \$ | 6,373,836 |
| EOG Resources, Inc. | 25,247 | | 2,441,638 |
| Exxon Mobil Corp. | 64,412 | | 5,621,879 |
| Kinder Morgan, Inc. | 12,007 | | 277,722 |
| Newfield Exploration Co. ⁽¹⁾ | 74,168 | | 3,223,34 |
| Phillips 66 | 24,334 | | 1,960,104 |
| Sesoro Corp. | 19,643 | | 1,562,797 |
| Villiams Cos., Inc. (The) | 68,677 | | 2,110,444 |
| | | \$ | 23,571,761 |
| Personal Products 0.1% | 2.226 | ¢ | 204.55 |
| Estee Lauder Cos., Inc. (The), Class A | 3,326 | \$ | 294,551 |
| | | \$ | 294,55 1 |
| Pharmaceuticals 5.4% | | | |
| Allergan PLC ⁽¹⁾ | 4,445 | \$ | 1,023,728 |
| Bristol-Myers Squibb Co. | 70,886 | | 3,822,173 |
| ohnson & Johnson | 51,433 | | 6,075,78 |
| Aallinckrodt PLC ⁽¹⁾ | 3,061 | | 213,59 |
| Aerck & Co., Inc. | 86,490 | | 5,397,84 |
| fizer, Inc. | 119,192 | | 4,037,03 |
| | | \$ | 20,570,152 |
| | | | |
| Professional Services 0.2% | 1 102 | ¢ | 06.00 |
| AanpowerGroup, Inc. | 1,193 | \$ | 86,200 |
| Robert Half International, Inc. | 13,943 | | 527,882 |
| | | \$ | 614,08 |
| Real Estate Management & Development 0.1% | | | |
| CBRE Group, Inc., Class A ⁽¹⁾ | 8,158 | \$ | 228,26 |
| | | . | |
| | | \$ | 228,26 |
| Road & Rail 1.1% | | | |
| .B. Hunt Transport Services, Inc. | 3,521 | \$ | 285,694 |
| Kansas City Southern | 11,539 | | 1,076,82 |
| Norfolk Southern Corp. | 27,357 | | 2,655,27 |
| | | \$ | 4,017,78 |
| Semiconductors & Semiconductor Equipment 3.3% | | | |
| Analog Devices, Inc. | 16,160 | \$ | 1,041,51 |
| Applied Materials, Inc. | 15,313 | Ψ | 461,68 |
| | 10,319 | | 1,780,23 |
| Sroadcom Ltd | 49,395 | | 1,864,66 |
| Broadcom, Ltd. ntel Corp | т,,,,,, | | 269,01 |
| ntel Corp. | 3 850 | | 209,01 |
| ntel Corp. KLA-Tencor Corp. | 3,859 24 772 | | |
| ntel Corp. KLA-Tencor Corp. IVIDIA Corp. | 24,772 | | 1,697,37 |
| ntel Corp. KLA-Tencor Corp. | | | 1,697,37 4,631,21 700,70 |

| Software 4.3% | | |
|--------------------------------------|----------|------------|
| Electronic Arts, Inc. ⁽¹⁾ | 5,791 \$ | 494,551 |
| Microsoft Corp. | 193,041 | 11,119,162 |
| Oracle Corp. | 103,117 | 4,050,436 |
| salesforce.com, inc. ⁽¹⁾ | 7,967 | 568,286 |
| | | |
| | \$ | 16,232,435 |
| | | |
| Specialty Retail 2.1% | | |
| Advance Auto Parts, Inc. | 3,365 \$ | 501,788 |
| Home Depot, Inc. (The) | 45,616 | 5,869,867 |
| Lowe s Cos., Inc. | 9,090 | 656,389 |
| Tiffany & Co. | 14,641 | 1,063,376 |
| | | |
| | \$ | 8,091,420 |

| Security Technology Hardware, Storage & Peripherals 4.0% Apple, Inc. Textiles, Apparel & Luxury Goods 0.7% Coach, Inc. Michael Kors Holdings, Ltd. ⁽¹⁾ | Shares 134,623 26,269 4,705 | \$ \$ | Value 15,219,130 15,219,130 |
|--|--------------------------------------|----------|-----------------------------------|
| Apple, Inc. Textiles, Apparel & Luxury Goods 0.7% Coach, Inc. | 26,269 | \$ | 15,219,130 |
| Textiles, Apparel & Luxury Goods 0.7% Coach, Inc. | 26,269 | \$ | 15,219,130 |
| Coach, Inc. | | | |
| Coach, Inc. | | \$ | |
| , | | \$ | 0.60.655 |
| Michael Kors Holdings, Ltd. ⁽¹⁾ | 4,705 | | 960,395 |
| | | | 220,147 |
| NIKE, Inc., Class B | 30,243 | | 1,592,294 |
| | | | |
| | | \$ | 2,772,836 |
| Tobacco 1.7% | | | |
| Altria Group, Inc. | 10,537 | \$ | 666,255 |
| Philip Morris International, Inc. | 56,606 | | 5,503,235 |
| Reynolds American, Inc. | 3,120 | | 147,108 |
| | | \$ | 6,316,598 |
| Trading Companies & Distributors 0.1% | | | |
| Fastenal Co. | 10,080 | \$ | 421,142 |
| | | ¢ | 401 140 |
| | | \$ | 421,142 |
| Total Common Stocks 100.3% (identified cost \$159,349,861) | | \$ | 380,475,124 |

Call Options Written (0.7)%

| Description | Number of Contracts | Strike Price | Expiration Date | Value |
|---------------|------------------------|-----------------|--------------------|----------------|
| Description | Contracts | Flice | Date | value |
| S&P 500 Index | 205 | \$ 2,190 | 10/5/16 | \$ (24,087) |
| S&P 500 Index | 205 | 2,180 | 10/7/16 | (129,150) |
| S&P 500 Index | 205 | 2,160 | 10/12/16 | (436,650) |
| S&P 500 Index | 205 | 2,160 | 10/14/16 | (475,600) |
| S&P 500 Index | 205 | 2,170 | 10/19/16 | (395,650) |
| S&P 500 Index | 205 | 2,180 | 10/21/16 | (306,475) |
| S&P 500 Index | 205 | 2,175 | 10/26/16 | (411,025) |
| S&P 500 Index | 205 | 2,175 | 10/28/16 | (450,746) |

| Total Call Options Written (premiums received \$2,975,823) | \$ (2,629,383) |
|---|-------------------|
| Other Assets, Less Liabilities 0.4% | \$ 1,604,939 |
| Net Assets 100.0% | \$ 379,450,680 |

The percentage shown for each investment category in the Portfolio of Investments is based on net assets.

(1) Non-income producing security.

(2) Amount is less than 0.05%.

Written options activity for the fiscal year to date ended September 30, 2016 was as follows:

| | Number of | Premiums | |
|---|-----------|--------------|--|
| | Contracts | Received | |
| Outstanding, beginning of period | 1,780 | \$ 3,500,938 | |
| Options written | 16,630 | 34,063,177 | |
| Options terminated in closing purchase transactions | (8,200) | (18,774,399) | |
| Options exercised | (1,470) | (2,378,842) | |
| Options expired | (7,100) | (13,435,051) | |
| | | | |
| Outstanding, end of period | 1,640 | \$ 2,975,823 | |

All of the assets of the Fund are subject to segregation to satisfy the requirements of the escrow agent. At September 30, 2016, the Fund had sufficient cash and/or securities to cover commitments under open derivative contracts.

The Fund is subject to equity price risk in the normal course of pursuing its investment objectives. The Fund writes index call options above the current value of the index to generate premium income. In writing index call options, the Fund in effect, sells potential appreciation in the value of the applicable index above the exercise price in exchange for the option premium received. The Fund retains the risk of loss, minus the premium received, should the price of the underlying index decline.

At September 30, 2016, the aggregate fair value of open derivative instruments (not considered to be hedging instruments for accounting disclosure purposes) in a liability position and whose primary underlying risk exposure is equity price risk was \$2,629,383.

The cost and unrealized appreciation (depreciation) of investments of the Fund at September 30, 2016, as determined on a federal income tax basis, were as follows:

| Aggregate cost | \$ 159,162,751 |
|--|-------------------------------|
| Gross unrealized appreciation Gross unrealized depreciation | \$ 221,389,995 (77,622) |
| Net unrealized appreciation | \$ 221,312,373 |

Under generally accepted accounting principles for fair value measurements, a three-tier hierarchy to prioritize the assumptions, referred to as inputs, is used in valuation techniques to measure fair value. The three-tier hierarchy of inputs is summarized in the three broad levels listed below.

Level 1 quoted prices in active markets for identical investments

Level 2 other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)

Level 3 significant unobservable inputs (including a fund s own assumptions in determining the fair value of investments) In cases where the inputs used to measure fair value fall in different levels of the fair value hierarchy, the level disclosed is determined based on the lowest level input that is significant to the fair value measurement in its entirety. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

At September 30, 2016, the hierarchy of inputs used in valuing the Fund s investments and open derivative instruments, which are carried at value, were as follows:

| | | Level | | |
|-----------------------|--------------------|-------|---------|-------------------|
| Asset Description | Level 1 | 2 | Level 3 | Total |
| Common Stocks | \$ 380,475,124* | \$ | \$ | \$ 380,475,124 |
| Total Investments | \$ 380,475,124 | \$ | \$ | \$ 380,475,124 |
| | | | | |
| Liability Description | | | | |
| Call Options Written | \$ (2,629,383) | \$ | \$ | \$ (2,629,383) |
| Total | \$ (2,629,383) | \$ | \$ | \$ (2,629,383) |

* The level classification by major category of investments is the same as the category presentation in the Portfolio of Investments. The Fund held no investments or other financial instruments as of December 31, 2015 whose fair value was determined using Level 3 inputs. At September 30, 2016, there were no investments transferred between Level 1 and Level 2 during the fiscal year to date then ended. For information on the Fund s policy regarding the valuation of investments and other significant accounting policies, please refer to the Fund s most recent financial statements included in its semiannual or annual report to shareholders.

Item 2. Controls and Procedures

(a) It is the conclusion of the registrant s principal executive officer and principal financial officer that the effectiveness of the registrant s current disclosure controls and procedures (such disclosure controls and procedures having been evaluated within 90 days of the date of this filing) provide reasonable assurance that the information required to be disclosed by the registrant on this Form N-Q has been recorded, processed, summarized and reported within the time period specified in the Commission s rules and forms and that the information required to be disclosed by the registrant on this Form N-Q has been accumulated and communicated to the registrant s principal executive officer and principal financial officer in order to allow timely decisions regarding required disclosure.

(b) There have been no changes in the registrant s internal controls over financial reporting during the fiscal quarter for which the report is being filed that have materially affected, or are reasonably likely to materially affect the registrant s internal control over financial reporting.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Eaton Vance Tax-Managed Buy-Write Income Fund

By: /s/ Michael A. Allison Michael A. Allison President

Date: November 21, 2016

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Michael A. Allison Michael A. Allison President

Date: November 21, 2016

By: /s/ James F. Kirchner James F. Kirchner Treasurer

Date: November 21, 2016