

CGI GROUP INC
Form 6-K
July 29, 2009

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For the month of July 2009

Commission File Number 1-14858

CGI Group Inc.
(Translation of Registrant's Name Into English)

1130 Sherbrooke Street West
7th Floor
Montréal, Québec
Canada H3A 2M8
(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

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If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-____.

Enclosure: Press Release dated July, 2009.

This Form 6-K shall be deemed incorporated by reference in the Registrant's Registration Statement on Form S-8, Reg. Nos. 333-13350, 333-66044, 333-74932 , 333-112021 and 333-146175.

PRESS RELEASE

Stock Market Symbols
GIB.A (TSX)
GIB (NYSE)
www.cgi.com/newsroom

CGI REPORTS SEQUENTIAL REVENUE GROWTH
AND SIGNS \$1.06 BILLION IN NEW CONTRACTS DURING Q3-2009
Delivers EPS of \$0.75 and cash per share of \$1.41 during last nine months

Q3-2009 year-over-year highlights:

- Revenue of \$950.4 million;
- Bookings of \$1.06 billion, up 7.4%;
- Adjusted EBIT of \$113.1 million, up 1.8%;
- Adjusted EBIT margin of 11.9%, up from 11.7%;
 - Net earnings of \$76.5 million;
 - Net earnings margin of 8.1%;
 - EPS of 25 cents, up 4.2%;
- Cash generated from continuing operating activities of \$170.9 million, up 61.4%;
 - Backlog of \$11.8 billion.

Note: All figures are in Canadian dollars. Q3-2009 MD&A, financial statements and accompanying notes can be found at www.cgi.com/investors and have been filed with both SEDAR in Canada and EDGAR in the U.S.

Montreal, Quebec, July 29, 2009 – CGI Group Inc. (TSX: GIB.A; NYSE: GIB) reported fiscal 2009 third quarter revenue today of \$950.4 million compared with \$950.5 million in Q3-2008 and \$948.3 million in Q2-2009, representing sequential growth of 2.7% at constant currency. During the quarter, 43% of global revenue was generated outside of Canada, up from 37% in the same quarter last year, in line with the Company's business strategy.

Adjusted EBIT in the third quarter of 2009 was \$113.1 million, or 11.9% of revenue, compared with \$111.1 or 11.7% of revenue in the third quarter of 2008.

Earnings from continuing operations in Q3-2009 were \$76.5 million or 8.1% of revenue generating diluted earnings per share of 25 cents. This compares with Q3-2008 earnings from continuing operations of \$71.0 million or 7.5% of revenue, representing diluted earnings per share of 22 cents when excluding a \$10.8 million one-time tax benefit.

The Company generated \$170.9 million in cash from its continuing operating activities, or 18.0% of revenue. In the first nine months of fiscal 2009, CGI has generated \$437.8 million in cash from continuing operating activities or 15.1% of revenue representing an improvement of \$165.1 million from the first nine months of fiscal 2008.

At the end of the fiscal third quarter, the Company had access to liquidity of more than \$1.6 billion, including \$272.0 million in cash and an undrawn \$1.35 billion under its line of credit secured through 2012. Debt repayments in the first nine months of fiscal 2009 totaled \$271.2 million, leaving net debt at the end of the third quarter at \$15.9 million for a net debt to capitalization ratio of 0.6%, significantly improved from 15.6% in Q3-2008.

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Under its Normal Course Issuer Bid, the Company bought back 3.15 million shares during the quarter for a total investment of \$32.1 million. Under the current program, running until February 2010, the Company is authorized to purchase an additional 23.6 million shares.

In millions of Canadian dollars except EPS and when noted

	Q3 F2009	Q3 F2008	YTD F2009	YTD F2008
Revenue	950.4			