

CAMPBELL SOUP CO  
Form DFAN14A  
October 15, 2018

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**SCHEDULE 14A**

**Proxy Statement Pursuant to Section 14(a) of**  
**the Securities Exchange Act of 1934**

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

Preliminary Proxy Statement

**Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**

Definitive Proxy Statement

Definitive Additional Materials

Soliciting Material Pursuant to §240.14a-12

**CAMPBELL SOUP COMPANY**  
**(Name of the Registrant as Specified In Its Charter)**

**THIRD POINT LLC**

**DANIEL S. LOEB**

**THIRD POINT PARTNERS QUALIFIED L.P.**

**THIRD POINT PARTNERS L.P.**

**THIRD POINT OFFSHORE MASTER FUND L.P.**

**THIRD POINT ULTRA MASTER FUND L.P.**

**THIRD POINT ENHANCED LP**

**THIRD POINT ADVISORS LLC**

**THIRD POINT ADVISORS II LLC**

**FRANCI BLASSBERG**

**MATTHEW COHEN**

**SARAH HOFSTETTER**

**MUNIB ISLAM**

**LAWRENCE KARLSON**

**BOZOMA SAINT JOHN**

**KURT SCHMIDT**

**RAYMOND SILCOCK**

**DAVID SILVERMAN**

**MICHAEL SILVERSTEIN**

**GEORGE STRAWBRIDGE, JR.**

**WILLIAM TOLER**

**(Name of Person(s) Filing Proxy Statement, if other than the Registrant)**

No fee required.

Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.

- (1) Title of each class of securities to which transaction applies:
  
  
  
  
  
  
  
  
  
  
- (2) Aggregate number of securities to which transaction applies:
  
  
  
  
  
  
  
  
  
  
- (3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):
  
  
  
  
  
  
  
  
  
  
- (4) Proposed maximum aggregate value of transaction:
  
  
  
  
  
  
  
  
  
  
- (5) Total fee paid:

Fee paid previously with preliminary materials.

Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

- (1) Amount Previously Paid:
  
  
  
  
  
  
  
  
  
  
- (2) Form, Schedule or Registration Statement No.:
  
  
  
  
  
  
  
  
  
  
- (3) Filing Party:

(4) Date Filed:

October 12, 2018

Dear Fellow Campbell Soup Company Shareholder:

You are receiving this letter because you are a fellow owner of Campbell Soup Company ( Campbell or the Company ).  
**Today, we are asking for your vote on the WHITE CARD.**

**The Company s annual meeting will be held November 29, 2018 at 8:00am** at the Aloft Hotel in Mount Laurel, New Jersey. **In this proxy contest, you have an opportunity to vote for new, shareholder-aligned leadership the Independent Slate** and replace Campbell s entrenched Board of Directors (the Board ) who we believe have failed all shareholders.

Don t take our word for it, just let the numbers tell the story of your value destroyed.

Third Point has proposed a slate of directors who have the desire, ability and expertise required to turn Campbell around and reclaim your lost value. **Together, Third Point and the nominees of the Independent Slate now own ~9.76% of Campbell and we are aligned with you.**

For questions or assistance, please contact Third Point s proxy solicitor, Okapi Partners LLC, toll-free at 855-208-8902 or via email at [cpbinfo@okapipartners.com](mailto:cpbinfo@okapipartners.com). For more information, visit [www.RefreshCampbells.com](http://www.RefreshCampbells.com).

**YOUR SUPPORT IS EXTREMELY IMPORTANT VOTE ONLY THE WHITE CARD TODAY.**

About Us

Third Point LLC ( Third Point ) is an investment firm managing approximately \$18 billion in assets for public institutions and private clients. The firm was founded in 1995 by Daniel S. Loeb, who serves as Chief Executive Officer and oversees our investment activity. Third Point has a long track record of sharing our views and insights to help companies maximize shareholder value, improve corporate governance, and strengthen market positioning. Our executives have served on the Boards of Directors of numerous well-known public companies, including Yahoo!, Sotheby's, and Baxter International. Our independent nominees have also served on Boards including DowDuPont.

More Information

For more information and updates, we invite you to visit our dedicated website at [www.RefreshCampbells.com](http://www.RefreshCampbells.com). You can also speak with our proxy solicitor, Okapi Partners, if you have questions about the voting process or need help in voting your shares by calling them toll-free at 855-208-8902 or emailing them at [cpbinfo@okapipartners.com](mailto:cpbinfo@okapipartners.com).

It's Up to You

Regardless of the number of shares you own, you are an owner of Campbell Soup Company, an iconic American brand that is suffering under the current Board's leadership. It is up to you to vote for change **support our Independent Slate and vote the White Card to achieve the results you and all shareholders deserve.**

Sincerely,

Third Point LLC

If you have any questions, or need assistance voting

your **WHITE** proxy card, please contact:

1212 Avenue of the Americas, 24<sup>th</sup> Floor

New York, NY 10036

Telephone for Banks, Brokers, and International Shareholders: +1 212-297-0720

Shareholders may call toll-free (from U.S. and Canada): 855-208-8902

Email: [CPBInfo@okapipartners.com](mailto:CPBInfo@okapipartners.com)

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For questions or assistance, please contact Third Point's proxy solicitor, Okapi Partners LLC, toll-free at 855-208-8902 or via email at [cpbinfo@okapipartners.com](mailto:cpbinfo@okapipartners.com). For more information, visit [www.RefreshCampbells.com](http://www.RefreshCampbells.com).

**YOUR SUPPORT IS EXTREMELY IMPORTANT VOTE ONLY THE WHITE CARD TODAY.**

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## IMPORTANT INFORMATION

On September 28, 2018, Third Point LLC filed a definitive proxy statement and on October 1, 2018 filed Supplement No. 1 thereto and on October 9, 2018 filed Supplement No. 2 thereto (collectively, the Definitive Proxy Statement ) with the U.S. Securities and Exchange Commission ( SEC ) to solicit proxies from stockholders of Campbell Soup Company (the Company ) for use at the Company s 2018 annual meeting of stockholders. **THIRD POINT STRONGLY ADVISES ALL STOCKHOLDERS OF THE COMPANY TO READ THE DEFINITIVE PROXY STATEMENT BECAUSE IT CONTAINS IMPORTANT INFORMATION. THE DEFINITIVE PROXY STATEMENT ALSO INCLUDES INFORMATION ABOUT THE IDENTITY OF THE PARTICIPANTS IN THE THIRD POINT SOLICITATION AND A DESCRIPTION OF THEIR DIRECT OR INDIRECT INTERESTS THEREIN.** The Definitive Proxy Statement is available at no charge on the SEC s website at <http://www.sec.gov> and is also available, without charge, on request from Third Point LLC s proxy solicitor, Okapi Partners LLC, at (855) 208-8902 or via email at [CPBinfo@okapipartners.com](mailto:CPBinfo@okapipartners.com).