

S Y BANCORP INC  
Form 4  
December 16, 2004

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SMITH PHILLIP S

(Last) (First) (Middle)

3106 OLD TAY BRIDGE

(Street)

JEFFERSONVILLE, IN 47130

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
S Y BANCORP INC [SYI]

3. Date of Earliest Transaction (Month/Day/Year)  
12/14/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| Common Stock                    |                                      |  |                                | (A) or (D)  | 21,642.5054   | D  |                                   |
| Common Stock                    |                                      |  |                                | (A) or (D)  | 5,885.2352  | I  | by ESOP-fbo Phillip Smith         |
| Common Stock                    |                                      |  |                                | (A) or (D)  | 3,356.15  | I  | By 401k-fbo Phillip Smith         |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount or Number of Shares |
| Common Stock                               | \$ 7.25  |                                      |  |                                |   | 07/03/1997   | 01/03/2007  | Common Stock | 4,000                      |
| Common Stock                               | \$ 10.25   |                                      |  |                                |   | 07/08/1998   | 01/08/2008  | Common Stock | 4,000                      |
| Common Stock                               | \$ 11.9688   |                                      |  |                                |   | 10/20/1999   | 04/20/2009  | Common Stock | 5,200                      |
| Common Stock                               | \$ 10.5  |                                      |  |                                |   | 07/07/2000 <sup>(2)</sup>                                | 01/07/2010  | Common Stock | 5,200                      |
| Common Stock                               | \$ 10.315  |                                      |  |                                |   | 06/21/2001 <sup>(2)</sup>                                | 12/21/2010  | Common Stock | 6,800                      |
| Common Stock                               | \$ 16.8  |                                      |  |                                |   | 06/27/2002 <sup>(2)</sup>                                | 12/27/2011  | Common Stock | 6,500                      |
| Common Stock                               | \$ 19.55   |                                      |  |                                |   | 06/17/2003 <sup>(2)</sup>                                | 12/17/2012  | Common Stock | 5,000                      |
| Common Stock                               | \$ 21.18   |                                      |  |                                |   | 06/16/2004 <sup>(2)</sup>                                | 12/16/2013  | Common Stock | 4,500                      |
| Option (Right to Buy)                      | \$ 23.95   | 12/14/2004                           |  | M                              | 6,000   | 12/14/2005 <sup>(2)</sup>                                | 12/14/2014  | Common Stock | 6,000                      |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director      10% Owner      Officer      Other

Reporting Owners

SMITH PHILLIP S  
3106 OLD TAY BRIDGE  
JEFFERSONVILLE, IN 47130

Executive  
Vice  
President

## Signatures

//Phillip S.  
Smith 12/14/2004

\_\_Signature of Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Option Grant
- (2) These options vest 20% per year

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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