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BLACKROCK MUNIHOLDINGS FLORIDA INSURED FUND, INC.

Form N-Q

July 27, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act File number 811-8349

Name of Fund: BlackRock MuniHoldings Florida Insured Fund

Fund Address: P.O. Box 9011
Princeton, NJ 08543-9011

Name and address of agent for service: Robert C. Doll, Jr., Chief Executive
Officer, BlackRock MuniHoldings Florida Insured Fund, 800 Scudders Mill
Road, Plainsboro, NJ 08536. Mailing address: P.O. Box 9011, Princeton,
NJ 08543-9011

Registrant's telephone number, including area code: (609) 282-2800

Date of fiscal year end: 08/31/2007

Date of reporting period: 03/01/07 - 05/31/07

Item 1 - Schedule of Investments

BlackRock MuniHoldings Florida Insured Fund
Schedule of Investments as of May 31, 2007 (unaudited) (in Thousands)

| | Face Amount | Municipal Bonds |
|-----------------------------|----------------|--|
| District of Columbia - 0.4% | \$ 2,050 | Metropolitan Washington Airports Authority, D.C., A Revenue Bonds, AMT, Series A, 5.25% due 10/01/2032 |
| Florida - 153.2% | 6,600 | Alachua County, Florida, School Board, COP, 5.25% d |
| | 3,490 | Bay County, Florida, Sales Tax Revenue Bonds, 5% du |
| | 3,665 | Bay County, Florida, Sales Tax Revenue Bonds, 5% du |
| | 4,190 | Beacon Tradeport Community Development District, FL Assessment Revenue Refunding Bonds (Commercial Proj 5.625% due 5/01/2032 (k) |
| | 8,000 | Broward County, Florida, Educational Facilities Aut Bonds (Nova Southeastern University), 5% due 4/01/2 |
| | 3,000 | Cape Coral, Florida, Special Obligation Revenue Bon 5% due 10/01/2030 (a) |

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| | |
|--------|---|
| 4,190 | Cape Coral, Florida, Special Obligation Revenue Bonds 5% due 10/01/2033 (a) |
| 410 | Clay County, Florida, HFA, S/F Mortgage Revenue Bonds 6.55% due 3/01/2028 (d) (i) |
| 1,320 | Clay County, Florida, School Board, COP (Master Lease) 5.75% due 7/01/2010 (a) (j) |
| 900 | Collier County, Florida, IDA, IDR, Refunding (Southern States Utilities), AMT, 6.50% due 10/01/2028 (a) (k) |
| 20,575 | Dade County, Florida, Water and Sewer System Revenue Bonds 5.25% due 10/01/2021 (h) |
| 21,640 | Dade County, Florida, Water and Sewer System Revenue Bonds 5.25% due 10/01/2026 (h) |
| 2,000 | Deltona, Florida, Transportation Capital Improvement Bonds 5.125% due 10/01/2026 (a) |
| 1,130 | Emerald Coast, Florida, Utilities Authority, System Revenue Bonds 5.25% due 1/01/2026 (h) |
| 1,560 | Emerald Coast, Florida, Utilities Authority, System Revenue Bonds 5.25% due 1/01/2036 (h) |
| 80 | Escambia County, Florida, HFA, S/F Mortgage Revenue Bonds (Multi-County Program), AMT, Series A, 6.30% due 10/01/2033 (a) |
| 305 | Escambia County, Florida, HFA, S/F Mortgage Revenue Bonds (Multi-County Program), AMT, Series A, 6.375% due 10/01/2033 (a) |
| 1,835 | Flagler County, Florida, Capital Improvement Revenue Bonds 5% due 10/01/2035 (a) |
| 1,455 | Florida HFA, Homeowner Mortgage Revenue Refunding Bonds Series 2, 5.75% due 7/01/2014 (a) |
| 11,025 | Florida HFA, Homeowner Mortgage Revenue Refunding Bonds Series 2, 5.90% due 7/01/2029 (a) |

Portfolio Abbreviations

To simplify the listings of BlackRock MuniHoldings Florida Insured Fund's portfolio holdings in the Schedule of Investments, we have abbreviated the names of many of the securities according to the list below.

| | |
|-----|--------------------------------------|
| AMT | Alternative Minimum Tax (subject to) |
| COP | Certificates of Participation |
| GO | General Obligation Bonds |
| HFA | Housing Finance Agency |
| IDA | Industrial Development Authority |
| IDR | Industrial Development Revenue Bonds |
| M/F | Multi-Family |
| S/F | Single-Family |

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BlackRock MuniHoldings Florida Insured Fund
 Schedule of Investments as of May 31, 2007

(in Thousands)

| Face Amount | Municipal Bonds |
|----------------|--|
| \$ 12,000 | Florida Higher Educational Facilities Financing Authority Bonds (Flagler College, Inc. Project), 5.25% due 11/01/2022 |
| 3,900 | Florida Housing Finance Corporation, Homeowner Mortgage Bonds, AMT, Series 2, 4.80% due 7/01/2032 (d) (e) (g) |
| 5,975 | Florida Housing Finance Corporation, Homeowner Mortgage Bonds, AMT, Series 11, 5.95% due 1/01/2032 (c) |
| 780 | Florida Housing Finance Corporation, Homeowner Mortgage Refunding Bonds, AMT, Series 4, 6.25% due 7/01/2022 |
| 2,055 | Florida Housing Finance Corporation, Housing Revenue Bonds (Waverly Apartments), AMT, Series C-1, 6.30% due 7/01/2022 |
| 1,285 | Florida Municipal Loan Council Revenue Bonds, Series 2005, 5.375% due 11/01/2025 (a) |
| 4,150 | Florida Municipal Loan Council Revenue Bonds, Series 2005, 5.375% due 11/01/2030 (a) |
| 3,750 | Florida State Board of Education, Capital Outlay, General Public Education, Refunding, Series D, 5.75% due 6/01/2022 |
| 1,000 | Florida State Board of Education, Capital Outlay, General Public Education, Series C, 5.75% due 6/01/2010 (h) |
| 2,200 | Florida State Board of Regents, Housing Revenue Bonds (University of Central Florida), 5.25% due 10/01/2022 |
| 7,165 | Florida State Board of Regents, University Systems Revenue Bonds, 5.25% due 7/01/2007 (a) (j) |
| 3,505 | Florida State Department of Management Services, District Facilities Management Revenue Bonds (Florida Facilities Management Series A), 6% due 9/01/2010 (b) (j) |
| 2,350 | Florida State Governmental Utility Authority, Utility Revenue Bonds (Citrus Utility System), 5.125% due 10/01/2033 (b) |
| 2,900 | Florida State Governmental Utility Authority, Utility Revenue Bonds (Lehigh Utility System), 5.125% due 10/01/2033 (b) |
| 8,805 | Fort Myers, Florida, Utility System Revenue Refunding Bonds, 5% due 10/01/2031 (a) |
| 16,000 | Hernando County, Florida, School Board, COP, 5% due 10/01/2022 |
| 7,285 | Highlands County, Florida, Health Facilities Authority Revenue Bonds (Adventist Health System), Series C, 5.25% due 10/01/2022 |
| 6,340 | Hillsborough County, Florida, HFA, S/F Mortgage Revenue Bonds, AMT, Series 1, 5.375% due 10/01/2049 (d) (e) (g) |

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BlackRock MuniHoldings Florida Insured Fund
 Schedule of Investments as of May 31, 2007

(in Thousands)

| Face Amount | Municipal Bonds |
|----------------|--|
| \$ 3,425 | Hillsborough County, Florida, Port District Revenue (Tampa Port Authority Project), AMT, 5% due 6/01/20 |
| 6,600 | Hillsborough County, Florida, School Board, COP, 5.375% due 7/01/2009 (a) (j) |
| 33,400 | Hillsborough County, Florida, School Board, COP, 6% |
| 1,300 | Indian River County, Florida, Water and Sewer Reven Series A, 5.25% due 9/01/2018 (h) |
| 1,800 | Jacksonville, Florida, Economic Development Commiss Care Facilities Revenue Bonds (Mayo Clinic-Jacksonv Series A, 5.50% due 11/15/2036 (a) |
| 4,000 | Jacksonville, Florida, Economic Development Commiss Revenue Refunding Bonds (Anheuser Busch Company Pro AMT, Series B, 4.75% due 3/01/2047 |
| 7,305 | Jacksonville, Florida, Guaranteed Entitlement Reven and Improvement Bonds, 5.25% due 10/01/2032 (h) |
| 10,000 | Jacksonville, Florida, Health Facilities Authority, Revenue Bonds (Baptist Medical Center Project), Series A, 5% due 8/15/2037 |
| 1,870 | Jacksonville, Florida, Port Authority, Seaport Reven 5.625% due 11/01/2026 (a) |
| 2,000 | Jacksonville, Florida, Sales Tax Revenue Bonds, 5.5 |
| 3,800 | Jacksonville, Florida, Sales Tax Revenue Bonds, 5.5 |
| 11,400 | Jacksonville, Florida, Sales Tax Revenue Bonds, 5% |
| 1,500 | Jacksonville, Florida, Water and Sewer Revenue Bond (United Water Florida Project), AMT, 6.35% due 8/01 |
| 5,000 | Lake County, Florida, School Board, COP, Series A, |
| 4,225 | Lee County, Florida, Capital Revenue Bonds, 5.25% d |
| 980 | Lee County, Florida, HFA, S/F Mortgage Revenue Bond (Multi-County Program), AMT, Series A, 5% due 3/01/ |
| 85 | Lee County, Florida, HFA, S/F Mortgage Revenue Bond (Multi-County Program), AMT, Series A-1, 7.20% due |

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|-------|---|
| 360 | Lee County, Florida, HFA, S/F Mortgage Revenue Refu AMT, Series A-2, 6.30% due 3/01/2029 (d) (e) (g) |
| 7,375 | Lee County, Florida, School Board, COP, Series A, 5 |
| 9,000 | Lee Memorial Health System, Florida, Hospital Reven Series A, 5% due 4/01/2032 (b) |
| 1,605 | Leesburg, Florida, Capital Improvement Revenue Bond 5.25% due 10/01/2027 (h) |
| 3,425 | Leesburg, Florida, Capital Improvement Revenue Bond 5.25% due 10/01/2034 (h) |
| 345 | Manatee County, Florida, HFA, S/F Mortgage Revenue AMT, Sub-Series 1, 6.25% due 11/01/2028 (d) |

BlackRock MuniHoldings Florida Insured Fund
Schedule of Investments as of May 31, 2007

(in Thousands)

| Face Amount | Municipal Bonds |
|----------------|---|
| \$ 3,675 | Marco Island, Florida, Utility System Revenue Bonds 5% due 10/01/2033 (a) |
| 1,000 | Marion County, Florida, Hospital District, Revenue (Monroe Regional Medical Center), 5% due 10/01/2029 |
| 5,000 | Marion County, Florida, Hospital District, Revenue (Monroe Regional Medical Center), 5% due 10/01/2034 |
| 5,990 | Martin County, Florida, Utilities System Revenue Bo 5.125% due 10/01/2033 (b) |
| 1,630 | Miami Beach, Florida, Stormwater Revenue Bonds, 5.7 |
| 1,000 | Miami Beach, Florida, Stormwater Revenue Bonds, 5.2 |
| 4,400 | Miami Beach, Florida, Stormwater Revenue Bonds, 5.2 |
| 1,910 | Miami Beach, Florida, Stormwater Revenue Bonds, 5.3 |
| 2,690 | Miami Beach, Florida, Water and Sewer Revenue Bonds 5.625% due 9/01/2018 (b) |
| 10,600 | Miami Beach, Florida, Water and Sewer Revenue Bonds 5.75% due 9/01/2025 (b) |
| 7,735 | Miami-Dade County, Florida, Aviation Revenue Bonds, 5% due 10/01/2033 (c) |
| 8,285 | Miami-Dade County, Florida, Aviation Revenue Bonds, 5.125% due 10/01/2035 (c) |

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|--------|---|
| 6,000 | Miami-Dade County, Florida, Aviation Revenue Bonds (Miami International Airport), AMT, Series A, 6% du |
| 10,000 | Miami-Dade County, Florida, Aviation Revenue Bonds (Miami International Airport), AMT, Series A, 6% du |
| 1,000 | Miami-Dade County, Florida, Aviation Revenue Refund (Miami International Airport), AMT, Series A, 5% du |
| 5,450 | Miami-Dade County, Florida, Aviation Revenue Refund (Miami International Airport), AMT, Series A, 5% du |
| 1,000 | Miami-Dade County, Florida, Educational Facilities Revenue Bonds (University of Miami), Series A, 5.50 |
| 5,000 | Miami-Dade County, Florida, Educational Facilities Revenue Bonds (University of Miami), Series A, 5.75 |
| 19,425 | Miami-Dade County, Florida, Educational Facilities Revenue Bonds (University of Miami), Series A, 6% d |
| 4,200 | Miami-Dade County, Florida, Educational Facilities Revenue Bonds (University of Miami), Series A, 5% d |
| 8,995 | Miami-Dade County, Florida, Expressway Authority, T Revenue Bonds, Series B, 5.25% due 7/01/2027 (h) |
| 12,640 | Miami-Dade County, Florida, Expressway Authority, T Revenue Bonds, Series B, 5% due 7/01/2033 (h) |

BlackRock MuniHoldings Florida Insured Fund
Schedule of Investments as of May 31, 2007

(in Thousands)

| Face Amount | Municipal Bonds |
|-------------|---|
| \$ 12,250 | Miami-Dade County, Florida, Expressway Authority, T Revenue Refunding Bonds, 5.125% due 7/01/2025 (h) |
| 6,705 | Miami-Dade County, Florida, GO (Parks Program), 6% |
| 2,185 | Miami-Dade County, Florida, HFA, M/F Mortgage Reven (Marbrisa Apartments Project), AMT, Series 2A, 6% d |
| 5,100 | Miami-Dade County, Florida, IDA, IDR (Airis Miami I AMT, 6% due 10/15/2019 (b) |
| 3,280 | Miami-Dade County, Florida, IDA, IDR (BAC Funding C Series A, 5.25% due 10/01/2020 (b) |
| 2,945 | Miami-Dade County, Florida, Solid Waste System Reve 5.50% due 10/01/2015 (c) |
| 3,105 | Miami-Dade County, Florida, Solid Waste System Reve 5.50% due 10/01/2016 (c) |

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| 8,800 | Miami-Dade County, Florida, Solid Waste System Revenue Bonds, 5.25% due 10/01/2030 (a) |
| 4,510 | Nassau County, Florida, Public Improvement Revenue Bonds, 5.75% due 5/01/2011 (a) (j) |
| 5,175 | Nassau County, Florida, Water and Sewer System Revenue Bonds, 5.125% due 9/01/2033 (a) |
| 525 | Orange County, Florida, HFA, S/F Mortgage Revenue Bonds, 6.85% due 10/01/2027 (d) (g) |
| 2,900 | Orange County, Florida, Health Facilities Authority Revenue Bonds (Adventist Health System), 6.25% due 10/01/2027 (a) (j) |
| 9,220 | Orange County, Florida, Health Facilities Authority Revenue Bonds (Orlando Regional Healthcare), 6% due 10/01/2027 (a) (j) |
| 5,000 | Orange County, Florida, Health Facilities Authority Revenue Bonds (Orlando Regional Healthcare), Series B, 6.25% due 10/01/2018 (a) |
| 1,300 | Orange County, Florida, School Board COP, 5.50% due 10/01/2027 (a) (j) |
| 31,745 | Orange County, Florida, Tourist Development, Tax Revenue Bonds, 5.75% due 10/01/2009 (b) (j) |
| 3,250 | Orlando and Orange County, Florida, Expressway Authority Series B, 5% due 7/01/2030 (b) |
| 37,550 | Orlando and Orange County, Florida, Expressway Authority Series B, 5% due 7/01/2035 (b) |
| 7,680 | Osceola County, Florida, Infrastructure Sales Surplus Bonds, 5.25% due 10/01/2012 (b) (j) |
| 3,155 | Osceola County, Florida, Infrastructure Sales Surplus Bonds, 5.375% due 10/01/2012 (b) (j) |

BlackRock MuniHoldings Florida Insured Fund
Schedule of Investments as of May 31, 2007

(in Thousands)

| Face Amount | Municipal Bonds |
|-------------|---|
| \$ 5,560 | Osceola County, Florida, Tourist Development Tax Revenue Bonds Series A, 5.50% due 10/01/2027 (h) |
| 6,115 | Palm Beach County, Florida, School Board, COP, Refunding Bonds, 5.375% due 8/01/2017 (b) |
| 5,070 | Palm Beach County, Florida, School Board, COP, Series B, 6% due 8/01/2010 (h) (j) |

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| 13,205 | Palm Beach County, Florida, School Board, COP, Series A, 6.25% due 8/01/2010 (h) (j) |
| 13,500 | Palm Beach County, Florida, School Board, COP, Series A, 5% due 8/01/2031 (c) |
| 4,000 | Palm Coast, Florida, Utility System Revenue Bonds, Series A, 5% due 10/01/2022 (a) |
| 3,000 | Panama City, Florida, Water and Sewer Revenue Bonds, Series A, 5.25% due 10/01/2022 (a) |
| 2,070 | Pembroke Pines, Florida, Public Improvement Revenue Bonds, Series A, 5% due 10/01/2034 (b) |
| 4,940 | Polk County, Florida, Public Facilities Revenue Bonds, Series A, 5% due 12/01/2033 (a) |
| 9,885 | Polk County, Florida, School Board COP, Master Lease, Series A, 5.50% due 1/01/2025 (c) |
| 1,280 | Port St. Lucie, Florida, Utility Revenue Bonds, Series A, 5.25% due 10/01/2028 (a) |
| 1,345 | Port St. Lucie, Florida, Utility Revenue Bonds, Series A, 5.25% due 10/01/2028 (a) |
| 5,000 | Port St. Lucie, Florida, Utility System Revenue Refunding Series A, 5% due 9/01/2028 (a) |
| 5,335 | Port St. Lucie, Florida, Utility System Revenue Refunding Series A, 5% due 9/01/2029 (a) |
| 1,275 | Saint Johns County, Florida, IDA, IDR, Refunding (Professional Golf Project), 5.50% due 9/01/2015 (a) |
| 1,345 | Saint Johns County, Florida, IDA, IDR, Refunding (Professional Golf Project), 5.50% due 9/01/2016 (a) |
| 1,420 | Saint Johns County, Florida, IDA, IDR, Refunding (Professional Golf Project), 5.50% due 9/01/2017 (a) |
| 1,500 | Saint Johns County, Florida, IDA, IDR, Refunding (Professional Golf Project), 5.50% due 9/01/2018 (a) |
| 2,945 | Saint Johns County, Florida, Ponte Vedra Utility System, Series A, 5% due 10/01/2030 (c) |
| 4,980 | Saint Johns County, Florida, Ponte Vedra Utility System, Series A, 5% due 10/01/2035 (c) |
| 1,375 | Saint Johns County, Florida, Sales Tax Revenue Bonds, Series A, 5.25% due 10/01/2028 (b) |
| 1,355 | Saint Johns County, Florida, Sales Tax Revenue Bonds, Series A, 5.25% due 10/01/2031 (b) |
| 2,000 | Saint Johns County, Florida, Sales Tax Revenue Bonds, Series A, 5.25% due 10/01/2034 (b) |
| 1,430 | Saint Johns County, Florida, Sales Tax Revenue Bonds, Series A, 5.25% due 10/01/2027 (b) |
| 840 | Saint Johns County, Florida, Sales Tax Revenue Bonds, Series A, 5.25% due 10/01/2032 (b) |

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| 3,500 | Saint Johns County, Florida, Transportation Improvement Bonds, Series A, 5.125% due 10/01/2032 (b) |
| 4,055 | Saint Lucie County, Florida, School Board, COP, Series A, 6.25% due 7/01/2010 (c) (j) |
| 1,495 | Saint Lucie County, Florida, School Board, COP, Refunding Bonds, Series A, 5.50% due 7/01/2018 (c) |

BlackRock MuniHoldings Florida Insured Fund
Schedule of Investments as of May 31, 2007

(in Thousands)

| Face Amount | Municipal Bonds |
|-------------|---|
| \$ 1,170 | Saint Lucie County, Florida, School Board, COP, Refunding Bonds, Series C, 5.50% due 7/01/2018 (c) |
| 1,720 | Saint Lucie, Florida, West Services District, Utility Revenue Bonds, Series A, 5.25% due 10/01/2034 (a) |
| 4,750 | Saint Lucie, Florida, West Services District, Utility Revenue Bonds, Series A, 5% due 10/01/2038 (a) |
| 3,250 | Saint Lucie, Florida, West Services District, Utility Revenue Bonds, Senior Lien, 6% due 10/01/2022 (a) |
| 6,615 | South Florida Water Management District, COP, 5% due 10/01/2034 (a) |
| 1,750 | South Lake County, Florida, Hospital District Revenue Bonds (South Lake Hospital, Inc.), 5.80% due 10/01/2034 |
| 2,250 | Sunrise, Florida, Utility System Revenue Refunding Bonds, Series A, 5.20% due 10/01/2022 (b) |
| 2,430 | Sunrise Lakes, Florida, Phase 4 Recreation District GO, 5.25% due 8/01/2024 (b) |
| 2,800 | Tallahassee, Florida, Lease Revenue Bonds (Florida University Project), Series A, 5.25% due 8/01/2023 |
| 1,000 | Tallahassee, Florida, Lease Revenue Bonds (Florida University Project), Series A, 5.375% due 8/01/2026 |
| 30,335 | Tampa Bay, Florida, Water Utility System Revenue Bonds, Series A, 6% due 10/01/2011 (h) (j) |
| 3,835 | Taylor County, Florida, Sales Tax Revenue Bonds, 6% due 10/01/2011 (h) (j) |
| 8,935 | University of Central Florida (UCF) Athletics Association, COP, Series A, 5.25% due 10/01/2034 (h) |
| 10,775 | Village Center Community Development District, Florida, Recreational Revenue Bonds, Series A, 5.375% due 11/01/2034 (h) |

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| | 1,750 | Village Center Community Development District, Florida Recreational Revenue Bonds, Series A, 5.125% due 11/1/2023 (a) |
| | 3,000 | Village Center Community Development District, Florida Revenue Bonds, 5.25% due 10/01/2023 (a) |
| | 2,075 | Volusia County, Florida, IDA, Student Housing Revenue (Stetson University Project), Series A, 5% due 6/01/2023 (a) |
| | 1,740 | Volusia County, Florida, IDA, Student Housing Revenue (Stetson University Project), Series A, 5% due 6/01/2023 (a) |
| Georgia - 1.9% | 9,700 | Atlanta, Georgia, Airport Passenger Facility Charge Lien General Revenue Refunding Bonds, Series C, 5% due 10/01/2023 (a) |

BlackRock MuniHoldings Florida Insured Fund
Schedule of Investments as of May 31, 2007

(in Thousands)

| | Face Amount | Municipal Bonds |
|--------------------|----------------|--|
| Puerto Rico - 1.5% | \$ 2,500 | Puerto Rico Commonwealth Highway and Transportation Transportation Revenue Refunding Bonds, Series M, 5.25% due 7/01/2026 |
| | 2,600 | Puerto Rico Commonwealth, Public Improvement, GO, Series A, 5.25% due 7/01/2026 |
| | 2,725 | Puerto Rico Industrial Tourist, Educational, Medical Environmental Control Facilities Revenue Bonds (University Plaza Project), Series A, 5.625% due 7/01/2026 (a) |
| | | Total Municipal Bonds (Cost - \$823,268) - 157.0% |
| | | Municipal Bonds Held in Trust (f) |
| Florida - 19.8% | 28,210 | Florida State Board of Education, Lottery Revenue Bonds, Series A, 6.25% due 7/01/2010 (h) (j) |
| | 28,650 | Florida State Turnpike Authority, Turnpike Revenue Bonds, Series A, 6.25% due 7/01/2010 (h) (j) |
| | 19,925 | Lee County, Florida, Airport Revenue Bonds, AMT, Series A, 6% due 10/01/2029 (c) |
| | 15,513 | Miami-Dade County, Florida, Aviation Revenue Refunding Bonds, Series A, 5% due 10/01/2029 (c) |
| | 8,790 | Santa Rosa County, Florida, School Board, COP, Revenue Bonds, Series 2, 5.25% due 2/01/2031 (h) |
| | | Total Municipal Bonds Held in Trust (Cost - \$103,613) |
| | Shares Held | Short-Term Securities |

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| | |
|--|---|
| 1,220 | CMA Florida Municipal Money Fund, 3.14% (m) (o) |
| Total Short-Term Securities (Cost - \$1,220) - 0.2% | |
| Total Investments (Cost - \$928,103*) - 177.0% | |
| Liabilities in Excess of Other Assets - (0.4%) | |
| Liability for Trust Certificates, Including Interest Expense Payable - (9.7%) | |
| Preferred Shares, at Redemption Value - (66.9%) | |
| Net Assets Applicable to Common Shares - 100.0% | |

* The cost and unrealized appreciation (depreciation) of investments as of May 31, 2007, as computed for federal income tax purposes, were as follows:

| | |
|-------------------------------|------------|
| Aggregate cost | \$ 882,942 |
| | ===== |
| Gross unrealized appreciation | \$ 27,632 |
| Gross unrealized depreciation | (1,393) |
| | ----- |
| Net unrealized appreciation | \$ 26,239 |
| | ===== |

- (a) MBIA Insured.
- (b) AMBAC Insured.
- (c) FSA Insured.
- (d) GNMA Collateralized.
- (e) FHLMC Collateralized.

BlackRock MuniHoldings Florida Insured Fund
Schedule of Investments as of May 31, 2007 (in Thousands)

- (f) Securities represent underlying bonds transferred to a separate securitization trust established in a tender option bond transaction in which the Fund may have acquired the residual interest certificates. These securities serve as collateral in a financing transaction.
- (g) FNMA Collateralized.
- (h) FGIC Insured.
- (i) FHA Insured.
- (j) Prerefunded.
- (k) Radian Insured.
- (l) CIFG Insured.
- (m) Investments in companies considered to be an affiliate of the Fund, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

| Affiliate | Net Activity | Dividend Income |
|----------------------------------|-----------------|--------------------|
| CMA Florida Municipal Money Fund | (14,450) | \$ 360 |

- (n) Assured Guaranty Insured.
- (o) Represents the current yield as of May 31, 2007.
- (p) XL Capital Insured.

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Item 2 - Controls and Procedures

- 2(a) - The registrant's certifying officers have reasonably designed such disclosure controls and procedures to ensure material information relating to the registrant is made known to us by others particularly during the period in which this report is being prepared. The registrant's certifying officers have determined that the registrant's disclosure controls and procedures are effective based on our evaluation of these controls and procedures as of a date within 90 days prior to the filing date of this report.
- 2(b) - There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Act (17 CFR 270.30a-3(d)) that occurred during the last fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 - Exhibits

Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock MuniHoldings Florida Insured Fund

By: /s/ Robert C. Doll, Jr.

Robert C. Doll, Jr.
Chief Executive Officer
BlackRock MuniHoldings Florida Insured Fund

Date: July 24, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Robert C. Doll, Jr.

Robert C. Doll, Jr.
Chief Executive Officer
BlackRock MuniHoldings Florida Insured Fund

Date: July 24, 2007

By: /s/ Donald C. Burke

Donald C. Burke
Chief Financial Officer
BlackRock MuniHoldings Florida Insured Fund

Date: July 24, 2007