

Loughlin Michael J  
 Form 4  
 April 19, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Loughlin Michael J

(Last) (First) (Middle)  
 420 MONTGOMERY STREET  
 (Street)

SAN FRANCISCO, CA 94104

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 WELLS FARGO & CO/MN [WFC]

3. Date of Earliest Transaction (Month/Day/Year)  
 04/17/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$1 2/3 par value	04/17/2007		M		62,980	A	\$ 22.62	140,660	I	Through Family Trust
Common Stock, \$1 2/3 par value	04/17/2007		M		45,458	A	\$ 23.3	186,118	I	Through Family Trust
Common Stock, \$1 2/3 par value	04/17/2007		F		87,135	D	\$ 35.25	98,983	I	Through Family Trust

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Common Stock, \$1 2/3 par value	25,060	D	
Common Stock, \$1 2/3 par value	3,749.5074 <sup>(1)</sup>	I	Through 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
					V	(A)	(D)	Date Exercisable	Expiration Date		
Employee Stock Purchase Option	\$ 23.3	04/17/2007		M		21,508		02/26/2003	02/26/2012	Common Stock, \$1 2/3 par value	21,508
Employee Stock Purchase Option	\$ 23.3	04/17/2007		M		21,506		02/26/2004	02/26/2012	Common Stock, \$1 2/3 par value	21,506
Employee Stock Purchase Option	\$ 23.3	04/17/2007		M		2,444		02/26/2005	02/26/2012	Common Stock, \$1 2/3 par value	2,444
Employee Stock Purchase Option	\$ 22.62	04/17/2007		M		20,994		02/25/2004	02/25/2013	Common Stock, \$1 2/3 par value	20,994
Employee Stock Purchase Option	\$ 22.62	04/17/2007		M		20,994		02/25/2005	02/25/2013	Common Stock, \$1 2/3 par value	20,994

Employee Stock Purchase Option	\$ 22.62	04/17/2007	M	20,992	02/25/2006	02/25/2013	Common Stock, \$1 2/3 par value	20
Employee Stock Purchase Option	\$ 35.25	04/17/2007	A	35,460	04/17/2007	02/25/2013	Common Stock, \$1 2/3 par value	35
Employee Stock Purchase Option	\$ 35.25	04/17/2007	A	12,850	04/17/2007	02/25/2013	Common Stock, \$1 2/3 par value	12
Employee Stock Purchase Option	\$ 35.25	04/17/2007	A	35,440	04/17/2007	02/26/2012	Common Stock, \$1 2/3 par value	35

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Loughlin Michael J 420 MONTGOMERY STREET SAN FRANCISCO, CA 94104			Executive Vice President	

## Signatures

Michael J. Loughlin, by Robert S. Singley, as Attorney-in-Fact 04/19/2007

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects share equivalent of units in Wells Fargo Stock Fund and ESOP Fund of 401(k) Plan as of March 31, 2007, as if investable cash equivalents held by Plan were fully invested in Wells Fargo & Company Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.