STEEL DYNAMICS INC

Form 4

November 24, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 Number: January 31, Expires: 2005

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Estimated average burden hours per 0.5 response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * TEETS RICHARD P JR			2. Issuer Name Symbol	e and Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	STEEL DYN 3. Date of Earlie	JAMICS INC [STLD] est Transaction	(Chec	able)		
7575 W. JE	7575 W. JEFFERSON BLVD.			ar)	_X_ Director _X_ Officer (give below)	e title 1 below)		
	(0)					ive Vice Pre		
	(Street)		4. If Amendmer Filed(Month/Day	nt, Date Original (Year)	6. Individual or Jo Applicable Line) _X_ Form filed by	•		
FORT WAYNE, IN 46804					Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - N	on-Derivative Securities Acc	quired, Disposed o	f, or Benefic	cially Owned	
1.Title of		Date 2A. Deen		4. Securities Acquired	5. Amount of	6.	7. Nature o	

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative	Secui	rities Acq	uired, Disposed o	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/21/2014		Code V A	Amount 3,077 (1)	(D)	Price \$ 0	5,099,927	D	
Common Stock	11/21/2014		F	1,456 (2)	D	\$ 22.62	5,098,471	D	
Common Stock	11/21/2014		F	1,953 (3)	D	\$ 22.74	5,096,518	D	
Common Stock	11/21/2014		F	1,740 (4)	D	\$ 22.74	5,094,778	D	
Common Stock							7,676	I	Custodian for minor child

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Common Stock	7,676	I	for minor child
Common Stock	94,089	I	By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
FB	Director	10% Owner	Officer	Other				
TEETS RICHARD P JR								
7575 W. JEFFERSON BLVD.	X		Executive Vice President					
FORT WAYNE IN 46804								

Signatures

Richard P.
Teets, Jr.

**Signature of Reporting Person

11/24/2014

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- (1) Represents grant of restricted stock, in lieu of resricted stock units because of reporting person's age, for no consideration, and exempt from Section 16(b) by virtue of Rule 16b-3(d)(1) and (3), subject, however, to a two year holding period..
- (2) Represents disposition to issuer to cover taxes payable upon issuance of shares reported in footnote (1), exempt pursuant to Rule 16b-3.
- (3) Represents disposition to issuer to cover taxes payable upon vesting of previously issued and reported restricted stock units, exempt pursuant to Rule 16b-3.
- Represents disposition to issuer to cover taxes payable upon issuance of restricted shares required to be issued to reporting person by

 (4) reason of his age, in advance of the otherwise applicable second year of the two-year vesting requirement of previously issued restricted stock units; subject, however, to an additional one-year holding period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.