CATZ SAFRA Form 4 July 02, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

ORACLE CORP [ORCL]

3. Date of Earliest Transaction

(Month/Day/Year)

03/31/2008

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * **CATZ SAFRA**

> (First) (Middle)

C/O DELPHI ASSET MGMT CORPORATION, 6005 PLUMAS STREET, SUITE 100

(Street)

4. If Amendment, Date Original

Symbol

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

_X__ Director 10% Owner X_ Officer (give title Other (specify below) President

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

RENO, N	IV 89519
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(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	e Secu	rities Acquir	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securitor Dispos (Instr. 3,	sed of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(111511. 4)	
Common Stock	03/31/2008		J <u>(1)</u>	1,298	A	\$ 18.4015	8,902	D	
Common Stock	06/30/2008		M	1,000	A	\$ 11.6954	9,902	D	
Common Stock	06/30/2008		S	1,000 (2)	D	\$ 21.345	8,902	D	
Common Stock	06/30/2008		M	1,500	A	\$ 11.6954	10,402	D	
Common Stock	06/30/2008		S	1,500 (2)	D	\$ 21.34	8,902	D	

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Common Stock	06/30/2008	M	3,100	A	\$ 11.6954	12,002	D
Common Stock	06/30/2008	S	3,100 (2)	D	\$ 21.33	8,902	D
Common Stock	06/30/2008	M	900	A	\$ 11.6954	9,802	D
Common Stock	06/30/2008	S	900 (2)	D	\$ 21.325	8,902	D
Common Stock	06/30/2008	M	1,900	A	\$ 11.6954	10,802	D
Common Stock	06/30/2008	S	1,900 (2)	D	\$ 21.32	8,902	D
Common Stock	06/30/2008	M	1,400	A	\$ 11.6954	10,302	D
Common Stock	06/30/2008	S	1,400 (2)	D	\$ 21.315	8,902	D
Common Stock	06/30/2008	M	6,600	A	\$ 11.6954	15,502	D
Common Stock	06/30/2008	S	6,600 (2)	D	\$ 21.31	8,902	D
Common Stock	06/30/2008	M	5,300	A	\$ 11.6954	14,202	D
Common Stock	06/30/2008	S	5,300 (2)	D	\$ 21.305	8,902	D
Common Stock	06/30/2008	M	5,464	A	\$ 11.6954	14,366	D
Common Stock	06/30/2008	S	5,464 (2)	D	\$ 21.3	8,902	D
Common Stock	06/30/2008	M	2,900	A	\$ 11.6954	11,802	D
Common Stock	06/30/2008	S	2,900 (2)	D	\$ 21.295	8,902	D
Common Stock	06/30/2008	M	11,500	A	\$ 11.6954	20,402	D
Common Stock	06/30/2008	S	11,500 (2)	D	\$ 21.29	8,902	D
Common Stock	06/30/2008	M	4,000	A	\$ 11.6954	12,902	D
Common Stock	06/30/2008	S	4,000 (2)	D	\$ 21.285	8,902	D
	06/30/2008	M	17,936	A		26,838	D

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Common Stock					\$ 11.6954		
Common Stock	06/30/2008	S	17,936 (2)	D	\$ 21.28	8,902	D
Common Stock	06/30/2008	M	900	A	\$ 11.6954	9,802	D
Common Stock	06/30/2008	S	900 (2)		\$ 21.275		D
Common Stock	06/30/2008	M	21,844	A	\$ 11.6954	30,746	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transactio	5. orNumber	6. Date Exerc Expiration D		7. Titl Amou		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D)		Year)	Under Securi (Instr.	, ,	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
					(Instr. 3, 4, and 5)						
						Date Exercisable	Expiration Date	Title	Amount or Number of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting 6 wher reduces	Director	10% Owner	Officer	Other			
CATZ SAFRA C/O DELPHI ASSET MGMT CORPORATION 6005 PLUMAS STREET, SUITE 100	X		President				
RENO, NV 89519							

Reporting Owners 3

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Signatures

By: Barbara R. Wallace, Attorney in Fact For: Safra A. Catz, POA filed 7-15-03

07/02/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities acquired in exempt purchase under Company's Section 423 Employee Stock Purchase Plan.
- (2) Sale of shares pursuant to Rule 10b5-1 Plan adopted on April 24, 2008

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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