

Seaspan CORP  
Form 6-K  
March 17, 2006

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**FORM 6-K**

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16 OR 15D-16  
UNDER  
THE SECURITIES EXCHANGE ACT OF 1934**

**Date of Report: March 17, 2006  
Commission File Number 1-32591**

**SEASPAN CORPORATION**  
(Exact name of Registrant as specified in its Charter)

**Unit 2, 7th Floor, Bupa Centre  
141 Connaught Road West  
Hong Kong  
China**

(Address of principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.]

Form 20-F  Form 40-F

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-I Rule 101 (b)(1).]

Yes  No

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101 (b)(7).]

Yes  No

[Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.]

Yes  No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):  
82-\_\_\_\_\_.

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**Item 1 - Information Contained in this Form 6-K Report**

Attached as Exhibit I is a copy of an announcement of Seaspans Corporation, dated March 17, 2006.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SEASPAN CORPORATION

Date: March 17, 2006

By: /s/ Kevin M. Kennedy

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Kevin M. Kennedy  
Chief Financial Officer

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Seaspan Corporation  
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## NEWS RELEASE

### SEASPAN ANNOUNCES SALE AND TRANSFER OF DENNIS R. WASHINGTON'S CLASS B SHARES TO THE KYLE R. WASHINGTON 1999 TRUST II

Hong Kong, China, March 17, 2006 - Seaspan Corporation ("Seaspan") (NYSE: SSW) announced today that Dennis R. Washington sold and transferred all of his Class B common shares to the Kyle R. Washington 1999 Trust II (the "*Trust*") for estate planning purposes. The beneficiary of the Trust is Seaspan's Chairman of the Board, Kyle Washington.

#### **About Seaspan**

Seaspan owns containerships and charters them pursuant to long-term fixed-rate charters. Seaspan currently owns a fleet of 15 containerships consisting of thirteen 4250 TEU vessels and two 8500 TEU vessels. Over approximately the next 17 months, Seaspan will add 14 additional vessels to its fleet, including six 4250 TEU vessels, two 9600 TEU vessels, two 3500 TEU vessels and four 2500 TEU vessels.

Seaspan's common shares are listed on the New York Stock Exchange under the symbol "SSW."

#### **For Investor Relations and Media Inquiries:**

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Chief Financial Officer  
Seaspan Corporation  
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Ms. Nina Devlin/Ms. Erin Moore  
Brunswick Group  
Tel: 212-333-3810

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