

CHAN CHI-FOON
Form 4
December 12, 2017

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHAN CHI-FOON

2. Issuer Name and Ticker or Trading Symbol
SYNOPSIS INC [SNPS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
690 EAST MIDDLEFIELD ROAD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/08/2017

Director 10% Owner
 Officer (give title below) Other (specify below)
Co-CEO & President

MOUNTAIN VIEW, CA 94043

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	12/08/2017		M		8,725 A \$ 0	205,597	D
Common Stock	12/08/2017		M		7,365 A \$ 0	212,962	D
Common Stock	12/08/2017		M		9,673 A \$ 0	222,635	D
Common Stock	12/08/2017		M		7,661 A \$ 0	230,296	D
Common Stock	12/08/2017		F		4,553 (1) D \$ 90.51	225,743	D

Edgar Filing: CHAN CHI-FOON - Form 4

Common Stock	12/08/2017	F	3,844 (1)	D	\$ 90.51	221,899	D
Common Stock	12/08/2017	F	5,048 (1)	D	\$ 90.51	216,851	D
Common Stock	12/08/2017	F	3,998 (2)	D	\$ 90.51	212,853	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title a Underlyi (Instr. 3 a
					(A)	(D)	Date Exercisable	Expiration Date	
Non-Qualified Stock Option (right to buy)	\$ 90.51	12/08/2017		A ⁽³⁾		120,839	12/08/2018 ⁽⁴⁾	12/08/2024	Comm Stock
Restricted Stock Units	\$ 0	12/08/2017		D		8,725	12/08/2017	12/08/2017	Comm Stock
Restricted Stock Units	\$ 0	12/08/2017		D		7,365	12/08/2017	12/08/2018	Comm Stock
Restricted Stock Units	\$ 0	12/08/2017		D		9,673	12/08/2017	12/08/2019	Comm Stock
Restricted Stock Units	\$ 0	12/08/2017		A ⁽⁵⁾		30,644	12/08/2017 ⁽⁶⁾	12/08/2020	Comm Stock
Restricted Stock Units	\$ 0	12/08/2017		D		7,661	12/08/2017 ⁽⁶⁾	12/08/2020	Comm Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHAN CHI-FOON 690 EAST MIDDLEFIELD ROAD	X		Co-CEO & President	

MOUNTAIN VIEW, CA 94043

Signatures

By: POA pursuant Christina Escalante-Dutra For: Chi-Foon
Chan

12/12/2017

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) These shares were retained by the Company in order to meet the tax withholding obligations of the award holder in connection with the vesting of an installment of the restricted stock unit award. The Compensation Committee approved the disposition of shares by the award holder and the amount retained by the Company was not in excess of the amount of the tax liability.

These shares were retained by the Company in order to meet the tax withholding obligations of the award holder in connection with the vesting of an installment of the performance restricted stock unit award. The Compensation Committee approved the disposition of shares by the award holder and the amount retained by the Company was not in excess of the amount of the tax liability.
 - (2) Grant to reporting person to buy shares of common stock under the Synopsys, Inc 2006 Employee Equity Incentive Plan. The Compensation Committee of the Board of Directors approved an option grant value of \$2,250,000, with the number of shares subject to the option to be determined by dividing that amount by the fair value of an option to acquire a share of Synopsys common stock on the grant date using the Black-Scholes option pricing model.
 - (3) 1/4 of the grant becomes exercisable one year after grant date with the remainder becoming exercisable in a series of 12 equal quarterly installments thereafter.

On 12/15/16 the Compensation Committee of the Board of Directors approved a Restricted Stock Unit grant value of \$1,850,000, with the number of granted Restricted Stock Units to be determined by dividing that amount by the closing price of Synopsys common stock on the grant date. The vesting of such Restricted Stock Units was based on satisfaction of certain performance criteria for the fiscal year ending 10/28/17. The performance criteria were met.
 - (4) 25% of the units vest on the date shown followed by three equal annual installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.