

RODRIGUEZ ANTONIO
Form 4
February 17, 2009

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RODRIGUEZ ANTONIO

2. Issuer Name and Ticker or Trading Symbol
FPL GROUP INC [FPL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/13/2009

___ Director ___ 10% Owner
 Officer (give title below) Other (specify below)
Executive VP-Power Generation / Dir/Ex VP-Power Gen. of Sub

FPL GROUP, INC., 700 UNIVERSE BOULEVARD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

JUNO BEACH, FL 33408

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | | (A) or (D) | Price | | |
| | | | | Code V | Amount | | |
| Common Stock | 02/13/2009 | | A ⁽¹⁾ | 8,647 | A | \$ 0 (13) | 37,973 ⁽²⁾ D |
| Common Stock | 02/13/2009 | | A ⁽³⁾ | 11,985 | A | \$ 0 (13) | 49,958 ⁽²⁾ D |
| Common Stock | 02/13/2009 | | F ⁽⁴⁾ | 3,170 | D | \$ 50.91 | 46,788 ⁽²⁾ D |
| Common Stock | 02/13/2009 | | A ⁽⁵⁾ | 3,233 | A | \$ 0 (13) | 50,021 ⁽²⁾ D |
| Common Stock | 02/13/2009 | | F ⁽⁶⁾ | 1,119 | D | \$ 50.91 | 48,902 ⁽²⁾ D |

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Common Stock 02/17/2009 F⁽⁷⁾ 1,941 D \$ 50.91 46,961 ⁽²⁾ D

Common Stock 3,703 I Thrift Plans Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Phantom Shares | <u>(8)</u> | 02/13/2009 | | A | 246 | <u>(8)</u> | <u>(8)</u> | Common Stock | <u>(8)</u> |
| Employee Stock Option (Right to Buy) | \$ 26.32 | | | | | <u>(9)</u> | 02/11/2012 | Common Stock | 40,000 |
| Employee Stock Option (Right to Buy) | \$ 27.56 | | | | | <u>(9)</u> | 02/13/2013 | Common Stock | 40,000 |
| Employee Stock Option (Right to Buy) | \$ 32.46 | | | | | <u>(9)</u> | 02/12/2014 | Common Stock | 40,000 |
| Employee Stock Option (Right to Buy) | \$ 36.95 | | | | | <u>(9)</u> | 01/03/2015 | Common Stock | 20,000 |

| | | | | | | | |
|--------------------------------------|----------|------------|---|-------------|------------|--------------|--------------------------------------|
| Employee Stock Option (Right to Buy) | \$ 41.76 | | | <u>(9)</u> | 02/16/2016 | Common Stock | 17,000 |
| Employee Stock Option (Right to Buy) | \$ 59.05 | | | <u>(10)</u> | 02/15/2017 | Common Stock | 12,447 |
| Employee Stock Option (Right to Buy) | \$ 64.69 | | | <u>(11)</u> | 02/15/2018 | Common Stock | 13,080 |
| Employee Stock Option (Right to Buy) | \$ 50.91 | 02/13/2009 | A | | 19,075 | <u>(12)</u> | 02/13/2019 Common Stock 19,075 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------------|-----------------------------|
| | Director | 10% Owner | Officer | Other |
| RODRIGUEZ ANTONIO FPL GROUP, INC. 700 UNIVERSE BOULEVARD JUNO BEACH, FL 33408 | | | Executive VP-Power Generation | Dir/Ex VP-Power Gen. of Sub |

Signatures

Alissa E. Ballot
(Attorney-in-Fact) 02/17/2009

 **Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock grant made pursuant to Issuer's Amended and Restated Long Term Incentive Plan, exempt under Rule 16b-3.
- (2) Includes 8,770 shares deferred until reporting person's retirement.
- (3) Shares acquired in settlement of performance share awards (which were not derivative securities) under Issuer's Amended and Restated Long Term Incentive Plan, exempt under Rule 16b-3.
- (4) Stock withheld by Issuer to satisfy tax withholding obligations on shares acquired February 13, 2009 in settlement of performance share awards.
- (5) Stock grant made pursuant to Issuer's Amended and Restated Long Term Incentive Plan, exempt under Rule 16b-3.

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- (6) Stock withheld by Issuer to satisfy tax withholding obligations on shares acquired February 13, 2009 as set forth in footnote 5 above.
- (7) Restricted stock withheld by Issuer to satisfy tax withholding obligations on vesting of restricted stock granted February 16, 2006, February 15, 2007 and February 15, 2008.
Annual credit of phantom shares to an unfunded Supplemental Matching Contribution Account ("SMCA") for the reporting person pursuant to the FPL Group, Inc. Supplemental Executive Retirement Plan ("SERP") in an amount approved on the transaction date by the Issuer's Compensation Committee, which amount is determined by dividing an amount equal to (a) certain matching contributions in excess of the limits of the Issuer's Thrift Plan ("Thrift Plan") plus (b) theoretical earnings, by (c) the closing price of the Issuer's common stock on the last business day of the relevant year (\$50.33 in 2008). The value of the SMCA is payable in cash following the reporting person's termination of employment with the Issuer and its subsidiaries.
- (8) Options are currently exercisable.
- (9) Options to buy 8,298 shares are currently exercisable and options to buy 4,149 shares become exercisable on 02/15/2010.
- (10) Options to buy 4,360 shares are currently exercisable and options to buy 4,360 shares become exercisable on each of 02/15/2010 and 02/15/2011.
- (11) Options to buy 6,359 shares become exercisable on 02/15/2010 and options to buy 6,358 shares become exercisable on each of 02/15/2011 and 02/15/2012.
- (12) Not applicable.
- (13) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.