JABIL CIRCUIT INC

Form 4

December 12, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number: January 31, Expires:

OMB APPROVAL

2005 Estimated average

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MOREAN WILLIAM D			2. Issuer Name and Ticker or Trading Symbol JABIL CIRCUIT INC [JBL]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year)	X Director 10% Owner		
10560 DR. N KING JR. S		UTHER	11/24/2003	Officer (give title below) Other (specify below)		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
ST. PETERSBURG, FL 33716-3718				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acqu	uired, Disposed o	f, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securition(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (1)	11/24/2003		S	12,500	` ´	\$ 26.75	9,397,408	I	Cheyenne Hldgs Ltd P (2)
Common Stock (1)	11/24/2003		S	5,000	D	\$ 26.76	9,392,408	I	Cheyenne Hldgs Ltd P
Common Stock (1)	11/24/2003		S	12,500	D	\$ 26.8	9,379,908	I	Cheyenne Hldgs Ltd P
Common Stock (1)	11/24/2003		S	5,000	D	\$ 26.83	9,374,908	I	Cheyenne Hldgs Ltd

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Comr	11/24/2003	S	5,000	D	\$ 26.85	9,369,908	I	Cheyenne Hldgs Ltd P
Comr Stock	11/24/2003	S	5,000	D	\$ 26.87	9,364,908	I	Cheyenne Hldgs Ltd P
Comr Stock	11/24/2003	S	5,000	D	\$ 26.93	9,359,908	I	Cheyenne Hldgs Ltd P
Comr Stock	11/24/2003	S	12,500	D	\$ 26.75	18,957,987	I	Wm E Morean Res Tr (3)
Comr Stock	11/24/2003	S	5,000	D	\$ 26.76	18,952,987	I	Wm E Morean Res Tr
Comr Stock	11/24/2003	S	12,500	D	\$ 26.8	18,940,487	I	Wm E Morean Res Tr
Comr Stock	11/24/2003	S	5,000	D	\$ 26.83	18,935,487	I	Wm E Morean Res Tr
Comr	11/24/2003	S	5,000	D	\$ 26.85	18,930,487	I	Wm E Morean Res Tr
Comr	11/24/2003	S	5,000	D	\$ 26.87	18,925,487	I	Wm E Morean Res Tr
Comr	11/24/2003	S	5,000	D	\$ 26.93	18,920,487	I	Wm E Morean Res Tr
Comr						400,000	I	Eagle's Wing Found. (4)
Comr						16,534	I	Wm D. Morean Trust (5)
Comr Stock						15,912	I	by Spouse (6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						Ì
					4, and 5)						
					,						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Number		
						Lacreisable	Dute		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting of the runter runters		10% Owner	Officer	Other			
MOREAN WILLIAM D							
10560 DR. MARTIN LUTHER KING JR. ST N	X						
ST. PETERSBURG, FL 33716-3718							

Signatures

By: Chester E. Bacheller, Attorney-in-Fact For: William D. 12/12/2005 Morean

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- (2) Morean Management Company, of which Mr. Morean is President, is the sole general partner of Cheyenne Holdings Limited Partnership.
- Mr. Morean is a member of a two-person management committee created under the William E. Morean Residual Trust and as such shares voting and dispositive power over shares held by the trust. Mr. Morean and his family members are beneficiaries of the trust.
- Mr. Morean is a director of Eagle's Wing Foundation, a private charitable foundation, and may be deemed to have shared voting and (4) dispositive power over shares held by the foundation. Mr. Morean disclaims beneficial ownership of these shares because he has no pecuniary interest therein.
- (5) Mr. Morean is trustee of the William D. Morean Trust and has voting and dispositive power over the shares held by such trust.
- The reporting person disclaims beneficial ownership of the securities shown as being held by the reporting person's spouse, and this (6) report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 3

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