

JABIL CIRCUIT INC
Form 4
January 27, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BROWN SCOTT D

(Last) (First) (Middle)

10560 DR. MARTIN LUTHER
KING JR. ST N

(Street)

ST. PETERSBURG, FL 33716-3718

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
JABIL CIRCUIT INC [JBL]

3. Date of Earliest Transaction
(Month/Day/Year)
01/25/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock ⁽¹⁾ | 01/25/2006 | | M | 53,334 A \$ 12.205 | 152,172 | D | |
| Common Stock | 01/25/2006 | | M | 13,800 A \$ 23.0938 | 165,972 | D | |
| Common Stock | 01/25/2006 | | M | 50,000 A \$ 15 | 215,972 | D | |
| Common Stock | 01/25/2006 | | S | 28,900 D \$ 39.4 | 187,072 | D | |
| Common Stock | 01/25/2006 | | S | 1,100 D \$ 39.5 | 185,972 | D | |

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| | | | | | | | |
|--------------|------------|---|-------|---|----------|---------|---|
| Common Stock | 01/25/2006 | S | 400 | D | \$ 39.51 | 185,572 | D |
| Common Stock | 01/25/2006 | S | 300 | D | \$ 39.53 | 185,272 | D |
| Common Stock | 01/25/2006 | S | 1,600 | D | \$ 39.54 | 183,672 | D |
| Common Stock | 01/25/2006 | S | 200 | D | \$ 39.55 | 183,472 | D |
| Common Stock | 01/25/2006 | S | 1,200 | D | \$ 39.56 | 182,272 | D |
| Common Stock | 01/25/2006 | S | 1,100 | D | \$ 39.57 | 181,172 | D |
| Common Stock | 01/25/2006 | S | 1,300 | D | \$ 39.58 | 179,872 | D |
| Common Stock | 01/25/2006 | S | 1,034 | D | \$ 39.59 | 178,838 | D |
| Common Stock | 01/25/2006 | S | 1,200 | D | \$ 39.6 | 177,638 | D |
| Common Stock | 01/25/2006 | S | 1,500 | D | \$ 39.61 | 176,138 | D |
| Common Stock | 01/25/2006 | S | 1,700 | D | \$ 39.62 | 174,438 | D |
| Common Stock | 01/25/2006 | S | 300 | D | \$ 39.63 | 174,138 | D |
| Common Stock | 01/25/2006 | S | 1,700 | D | \$ 39.64 | 172,438 | D |
| Common Stock | 01/25/2006 | S | 5,400 | D | \$ 39.65 | 167,038 | D |
| Common Stock | 01/25/2006 | S | 1,800 | D | \$ 39.66 | 165,238 | D |
| Common Stock | 01/25/2006 | S | 900 | D | \$ 39.67 | 164,338 | D |
| Common Stock | 01/25/2006 | S | 8,600 | D | \$ 39.68 | 155,738 | D |
| Common Stock | 01/25/2006 | S | 6,200 | D | \$ 39.69 | 149,538 | D |
| Common Stock | 01/25/2006 | S | 5,600 | D | \$ 39.7 | 143,938 | D |
| Common Stock | 01/25/2006 | S | 6,200 | D | \$ 39.71 | 137,738 | D |
| | 01/25/2006 | S | 8,600 | D | \$ 39.72 | 129,138 | D |

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| | | | | | | | |
|--------------|------------|---|-------|---|----------|---------|---|
| Common Stock | | | | | | | |
| Common Stock | 01/25/2006 | S | 9,000 | D | \$ 39.73 | 120,138 | D |
| Common Stock | 01/25/2006 | S | 8,700 | D | \$ 39.74 | 111,438 | D |
| Common Stock | 01/25/2006 | S | 7,500 | D | \$ 39.75 | 103,938 | D |
| Common Stock | 01/25/2006 | S | 1,800 | D | \$ 39.76 | 102,138 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| BROWN SCOTT D 10560 DR. MARTIN LUTHER KING JR. ST N ST. PETERSBURG, FL 33716-3718 | | | Executive Vice President | |

Signatures

By: Chester E. Bacheller, Attorney-in-Fact For: Scott D. Brown
01/27/2006

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__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Due to EDGAR system limitations on the number of transactions that can be reported on one Form 4, the reporting person is filing
(1) multiple Form 4's on this date for transactions that occurred on a single date. All of such forms should be viewed collectively, particularly to determine the number of shares of common stock held by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.