VERISIGN INC/CA

Form 4 May 30, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

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if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

05/28/2008

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person ** KRIENS SCOTT		2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
		VERISIGN INC/CA [VRSN]	(Check all applicable)		
(Last)	(First) (Middle)	3. Date of Earliest Transaction			
487 EAST N	MIDDLEFIELD ROAD	(Month/Day/Year) 05/28/2008	X Director 10% Owner Officer (give title below) Other (specify below)		
(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
MOUNTAI	N VIEW, CA 94043		Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities Acquired ction(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/28/2008		Code V M	Amount 781	(D)	Price \$ 32.56	8,667	D	
Common Stock	05/28/2008		M	782	A	\$ 32.56	9,449	D	

Common 1996 Trust 82,629 Ι Stock (1)

781

10,230

D

M

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Kriens

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
Non-Qualified Stock Option (right to buy)	\$ 32.56	05/28/2008		M	781	04/03/2005	01/03/2015	Common Stock	781
Non-Qualified Stock Option (right to buy)	\$ 32.56	05/28/2008		M	782	04/03/2005	01/03/2015	Common Stock	782
Non-Qualified Stock Option (right to buy)	\$ 32.56	05/28/2008		M	781	04/03/2005	01/03/2015	Common Stock	781

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KRIENS SCOTT 487 EAST MIDDLEFIELD ROAD X MOUNTAIN VIEW, CA 94043

Signatures

By: Donald T Rozak Jr, as attorney-in-fact For: Scott G.
Kriens

05/30/2008

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held of record by the Kriens 1996 Revocable Trust dated October 29, 1996 of which Reporting Person and his spouse are co-trustees. Each trustee can act jointly or severally over the Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.