

Morris John
 Form 4
 February 22, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Morris John

2. Issuer Name and Ticker or Trading Symbol
JUNIPER NETWORKS INC [JNPR]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
1194 NORTH MATHILDA AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/19/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP Sales

SUNNYVALE, CA 94089
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 _____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	02/19/2010		M		59,375	A	\$ 22.55
							62,237 ⁽¹⁾
Common Stock	02/19/2010		S		59,375	D	\$ 26.4232
							2,862 ₍₂₎
Common Stock	02/19/2010		S		2,862	D	\$ 26.4
							0

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 22.55	02/19/2010		M		59,375		07/18/2009 ⁽³⁾	07/18/2015	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 27.44	02/19/2010		A		85,000		02/19/2011 ⁽³⁾	02/19/2017	Common Stock
Performance Shares	\$ 0 ⁽⁵⁾	02/19/2010		A		67,500		02/19/2013 ⁽⁶⁾	02/19/2013	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Morris John 1194 NORTH MATHILDA AVENUE SUNNYVALE, CA 94089			EVP Sales	

Signatures

By: Mitchell L. Gaynor, Attorney in Fact For: John Morris
Date: 02/22/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Amount of securities includes shares acquired by the reporting person under the Juniper Networks, Inc. 2008 Employee Stock Purchase Plan on 1/29/2010.
- (2) The sale price represents the weighted average sale price in the range of 26.41 to 26.45 per share. The Company can provide the full information regarding the number of shares sold at each separate price upon further request.
- (3) Vests as to 25% of the shares subject to the option one year from the grant date and the balance shall vest in thirty six successive equal monthly installments thereafter.
- (4) Column 8 is not an applicable reportable field.

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(5) Represents the per share price for the award.

Represents the maximum quantity of shares issuable. The exact number of shares issuable with respect to each year will be determined

(6) based on achievement of certain Company performance targets for 2010, 2011, and 2012, as determined by the Compensation Committee of the Board. The executive can earn between 0% and 250% of the target shares with respect to each year.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.