

HARMONY GOLD MINING CO LTD

Form 6-K

November 05, 2014

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**Form 6-K**

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO

RULE 13a-16 OR 15d-16 UNDER THE SECURITIES

EXCHANGE ACT OF 1934

For 05 November 2014

**Harmony Gold Mining Company**

**Limited**

Randfontein Office Park

Corner Main Reef Road and Ward Avenue

Randfontein, 1759

South Africa

(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F  X

Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes

No  X

**Issued by Harmony Gold  
Mining Company Limited  
5 November 2014**

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[www.harmony.co.za](http://www.harmony.co.za)

**JSE: HAR**

**NYSE: HMY**

**ISIN No.: ZAE000015228**

**Registration number:**

**1950/038232/06**

**Increase in gold production boosts cash flow**

- 6% increase in gold production to 9 435kg (303 341oz)
- 8% increase in production profit at R913 million (US\$85 million)
- Grade continues to increase
  - 4% improvement in underground recovered grade at 4.84g/t
  - on back of 5% improvement in recovered grade for the year ended 30 June 2014
- 18% increase in revenue to R4.4 billion (US\$412 million)
- Net debt reduced from R1.0 billion to R771 million (from US\$98 million to US\$68 million)
- Net loss reduced by 78% to R266 million loss (US\$25 million)

**Johannesburg: Wednesday, 5 November 2014:**

Harmony Gold Mining Company

Limited (“Harmony”) is pleased to announce that its gold production increased by 6% to 9 435kg. Revenue increased by 18% to R4 431 million (US\$412 million), as a result of a 16% increase in gold sold to 9 987kg and a 2% increase in the Rand gold price received at R443 690/kg in the September 2014 quarter.

Quarter on quarter underground grade improved by 4% - to 4.84g/t - on the back of a 5% year-on-year increase in recovered grade at the end of June 2014.

Although production profit increased by 8% to R913 million (US\$85 million), a net loss was recorded due to a foreign exchange translation loss of R190 million (US\$18 million) on foreign debt, as well as an increase in depreciation of R124 million (US\$10 million). Quarter on quarter net debt was reduced to R771 million (US\$68 million), compared to net debt in the previous quarter of R1 031 million (US\$98 million). The net loss of R1 223 million (US\$116 million) in the June 2014 quarter reduced to R266 million (US\$25 million) in the September 2014 quarter.

“Our efforts to improve efficiencies are aimed not only at mining and processing, but in every

aspect of our business. We remain the most efficient South African gold miner, focused on improving our margins and funding our capital. Harmony owns 50% of the spectacular Golpu ore body in Papua New Guinea, which has the potential to develop into a world-class copper gold mine and will allow us to sustain our business well into the future. Harmony remains undervalued and its successes are not currently factored into the share price”, said Graham Briggs, chief executive officer.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: November 05, 2014

Harmony Gold Mining Company Limited

By:

/s/ Frank Abbott

Name: Frank Abbott

Title: Financial Director