

Adkin Gregg  
Form 4  
August 19, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Adkin Gregg

(Last) (First) (Middle)

LOGICVISION, INC., 25 METRO DRIVE, THIRD FLOOR

(Street)

SAN JOSE,, CA 95110

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
LOGICVISION INC [LGVN]

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/18/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
				(A) or (D)	Amount		
				Code	V		
					Amount		
				(D)	Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non qualified stock option	\$ 4.55	08/18/2009	D	4,000					05/12/2007	05/12/2016	Common Stock	4,000
Non qualified stock option	\$ 4.725	08/18/2009	D	4,000					05/20/2006	05/20/2015	Common Stock	4,000
Non qualified stock option	\$ 4.675	08/18/2009	D	2,000					05/13/2005	11/08/2014	Common Stock	2,000
Non qualified stock option	\$ 1.39	08/18/2009	D	4,000					05/16/2009	05/16/2018	Common Stock	4,000
Non qualified stock option	\$ 2	08/18/2009	D	4,000					05/17/2008	05/17/2017	Common Stock	4,000
Non qualified stock option	\$ 4.675	08/18/2009	D	8,000					<u>(1)</u>	11/08/2014	Common Stock	8,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Adkin Gregg LOGICVISION, INC., 25 METRO DRIVE, THIRD FLOOR SAN JOSE,, CA 95110	X			

## Signatures

/s/ Gregg Adkin

08/19/2009

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested as to 4,000 shares on May 13, 2005 and 4,000 shares on May 13, 2006.
  - (2) Amount represents the difference between the exercise price of the option and the underlying value of Mentor Graphics common stock on August 17, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.