

Edgar Filing: AMERICAN REALTY INVESTORS INC - Form 3

AMERICAN REALTY INVESTORS INC

Form 3

November 25, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 3

INITIAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. SEE Instruction 1(b).

1. Name and Address of Reporting Person*

Ted P. Stokely

(Last)

(First)

(Middle)

1750 Valley View Lane, Suite 135

(Street)

Dallas

TX

75234

(City)

(State)

(Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

November 18, 2002

3. I.R.S Identification Number of Reporting Person, if an entity (Voluntary)

4. Issuer Name and Ticker or Trading Symbol

American Realty Investors, Inc. ("ARL")

5. Relationship of Reporting Person to Issuer
(Check all applicable)

Director

10% Owner

Officer (give title below)

Other (specify below)

6. If Amendment, Date of Original (Month/Year)

7. Individual or Joint/Group Reporting (Check applicable line)

Form filed by One Reporting Person

Form filed by More than One Reporting Person

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Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature (Instr.)
Common Stock	None	N/A	

FORM 3 (continued)

Table II -- Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conve sion Exerc Price Deriv Secur
	Date Exer- cisable	Expira- tion Date	----- Amount or Number of Shares Title	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Explanation of Responses:

/s/ Ted P. Stokely

Ted P. Stokely

November 20, 2002

Date

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Signature of Reporting Person

- * If the form is filed by more than one reporting person, see Instruction 5(b) (v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).