PC TEL INC Form 4 March 10, 2005

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Beneficial

Ownership

(Instr. 4)

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* Deppe Steve

(First)

8725 W HIGGINS RD, SUITE 400

(Middle)

2. Issuer Name and Ticker or Trading Symbol

Issuer

PC TEL INC [PCTI]

3. Date of Earliest Transaction

(Month/Day/Year) 03/08/2005

(Check all applicable)

Director 10% Owner \_\_X\_\_ Other (specify Officer (give title

5. Relationship of Reporting Person(s) to

below) President, MAXRAD, Inc.

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting Person

CHICAGO, IL 60631

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

below)

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Indirect (I) Owned Following (Instr. 4)

Reported (A) Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

26,000 P Common 03/08/2005 03/08/2005 Α 51,630 D (1) 7.36

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: PC TEL INC - Form 4

| 1. Title of | 2.          | 3. Transaction Date |                    | 4.         | 5.         | 6. Date Exerc   |                  | 7. Titl    |            | 8. Price of | 9. Nu  |
|-------------|-------------|---------------------|--------------------|------------|------------|-----------------|------------------|------------|------------|-------------|--------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transacti  | orNumber   | Expiration Date |                  | Amount of  | Derivative | Deriv       |        |
| Security    | or Exercise |                     | any                | Code       | of         | (Month/Day/     | Year)            | Under      | lying      | Security    | Secui  |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8) | Derivative | e               |                  | Securities |            | (Instr. 5)  | Bene   |
|             | Derivative  |                     |                    |            | Securities |                 | (Instr. 3 and 4) |            |            | Owne        |        |
|             | Security    |                     |                    |            | Acquired   | ired            |                  |            |            |             | Follo  |
|             |             |                     |                    |            | (A) or     |                 |                  |            |            |             | Repo   |
|             |             |                     |                    |            | Disposed   |                 |                  |            |            |             | Trans  |
|             |             |                     |                    |            | of (D)     |                 |                  |            |            |             | (Instr |
|             |             |                     |                    |            | (Instr. 3, |                 |                  |            |            |             | (      |
|             |             |                     |                    |            | 4, and 5)  |                 |                  |            |            |             |        |
|             |             |                     |                    |            | .,         |                 |                  |            |            |             |        |
|             |             |                     |                    |            |            |                 |                  |            | Amount     |             |        |
|             |             |                     |                    |            |            | Date            | Expiration Date  | Title      | or         |             |        |
|             |             |                     |                    |            |            | Exercisable     |                  |            | Number     |             |        |
|             |             |                     |                    |            |            |                 |                  |            | of         |             |        |
|             |             |                     |                    | Code V     | (A) (D)    |                 |                  |            | Shares     |             |        |

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Deppe Steve 8725 W HIGGINS RD SUITE 400 CHICAGO, IL 60631

President, MAXRAD, Inc.

# **Signatures**

Les Sgnilek Attorney

in Fact 03/10/2005

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) vest 20% annually from date of grant

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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