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METRETEK TECHNOLOGIES INC

Form 3 June 22, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement METRETEK TECHNOLOGIES INC [MTEK] A Packard Daniel J (Month/Day/Year) 06/20/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 303 EAST SEVENTEENTH (Check all applicable) **AVENUE, Â SUITE 660** (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Pres., Marcum Gas Transmission Person DENVER, COÂ 80203 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 10,000 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Date Exercisable and | 3. Title and Amount of | 4. | 5. | 6. Nature of Indirect |
|------------------------|-------------------------|------------------------|-------------|------------|-----------------------|
| Security | Expiration Date | Securities Underlying | Conversion | Ownership | Beneficial |
| (Instr. 4) | (Month/Day/Year) | Derivative Security | or Exercise | Form of | Ownership |
| | | (Instr. 4) | Price of | Derivative | (Instr. 5) |
| | Date Exercisable | Title | Derivative | Security: | |
| | | | Security | Direct (D) | |

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| | | Expiration Date | | Amount or Number of Shares | | or Indirect (I) (Instr. 5) | |
|---------------------------|---------------|--------------------|-----------------|----------------------------------|---------|----------------------------|---|
| Employee Stock Options | 08/12/1997 | 08/12/2007 | Common Stock | 5,000 | \$ 2 | D | Â |
| Employee Stock Options | 09/07/1999 | 09/07/2009 | Common Stock | 25,000 | \$ 4.63 | D | Â |
| Employee Stock Options | 03/25/2004(1) | 03/25/2014 | Common Stock | 5,000 | \$ 3.55 | D | Â |
| Employee Stock Options | 02/04/2005(1) | 02/04/2015 | Common Stock | 25,000 | \$ 3.06 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | |
|----------------------------------------------------------------------------------|---------------|-----------|--------------------------------|-------|--|
| | Director | 10% Owner | Officer | Other | |
| Packard Daniel J 303 EAST SEVENTEENTH AVENUE SUITE 660 DENVER, CO 80203 | Â | Â | Pres., Marcum Gas Transmission | Â | |

Signatures

| /s/ Daniel J. Packard | 06/22/2005 | | |
|--------------------------|------------|--|--|
| **Signature of | Date | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vests in three equal annual installments, commencing on the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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