**HOLLY CORP** Form 4 August 19, 2005

### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person \* NORSWORTHY LAMAR

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

HOLLY CORP [HOC]

3. Date of Earliest Transaction

(Month/Day/Year) 08/18/2005

**HOLLY CORPORATION, 100** CRESCENT COURT, #1600

(Middle)

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

\_X\_ Director 10% Owner Other (specify \_X\_\_ Officer (give title below)

Chairman of the Board and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

#### DALLAS, TX 75201

(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	08/18/2005		S	800	D	\$ 48.91	796,769 (1)	D	
Common Stock	08/18/2005		S	300	D	\$ 48.93	796,769 (1)	D	
Common Stock	08/18/2005		S	400	D	\$ 48.98	796,769 (1)	D	
Common Stock	08/18/2005		S	400	D	\$ 48.94	796,769 (1)	D	
Common Stock	08/18/2005		S	500	D	\$ 48.9	796,769 (1)	D	

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08/18/2005	S	100	D	\$ 49.15	796,769 (1)	D
08/18/2005	S	300	D	\$ 48.92	796,769 (1)	D
08/18/2005	S	100	D	\$ 49.13	796,769 (1)	D
08/18/2005	S	100	D	\$ 48.99	796,769 (1)	D
08/18/2005	S	200	D	\$ 48.97	796,769 (1)	D
08/18/2005	S	200	D	\$ 48.95	796,769 (1)	D
08/18/2005	S	200	D	\$ 49.18	796,769 (1)	D
08/18/2005	S	200	D	\$ 49.12	796,769 (1)	D
08/18/2005	S	100	D	\$ 49.16	796,769 (1)	D
08/18/2005	S	100	D	\$ 49.1	796,769 (1)	D
08/18/2005	S	300	D	\$ 48.19	796,769 (1)	D
08/18/2005	S	300	D	\$ 48.15	796,769 (1)	D
08/18/2005	S	100	D	\$ 48.16	796,769 (1)	D
08/18/2005	S	100	D	\$ 47.96	796,769 (1)	D
08/18/2005	S	200	D	\$ 47.92	796,769 (1)	D
08/18/2005	S	200	D	\$ 48.14	796,769 (1)	D
08/18/2005	S	100	D	\$ 48.18	796,769 (1)	D
	08/18/2005 08/18/2005 08/18/2005 08/18/2005 08/18/2005 08/18/2005 08/18/2005 08/18/2005 08/18/2005 08/18/2005 08/18/2005 08/18/2005 08/18/2005 08/18/2005 08/18/2005	08/18/2005       S         08/18/2005       S	08/18/2005       S       300         08/18/2005       S       100         08/18/2005       S       200         08/18/2005       S       200         08/18/2005       S       200         08/18/2005       S       200         08/18/2005       S       100         08/18/2005       S       100         08/18/2005       S       300         08/18/2005       S       100         08/18/2005       S       100         08/18/2005       S       100         08/18/2005       S       200         08/18/2005       S       200         08/18/2005       S       200         08/18/2005       S       200	08/18/2005       S       300       D         08/18/2005       S       100       D         08/18/2005       S       200       D         08/18/2005       S       200       D         08/18/2005       S       200       D         08/18/2005       S       200       D         08/18/2005       S       100       D         08/18/2005       S       100       D         08/18/2005       S       300       D         08/18/2005       S       300       D         08/18/2005       S       100       D         08/18/2005       S       100       D         08/18/2005       S       200       D         08/18/2005       S       200       D         08/18/2005       S       200       D	08/18/2005       S       100       D       49.15         08/18/2005       S       300       D       \$         08/18/2005       S       100       D       \$         08/18/2005       S       200       D       \$         08/18/2005       S       100       D       \$         08/18/2005       S       300       D       \$         08/18/2005       S       300       D       \$         08/18/2005       S       100       D       \$         08/18/2005       S       100       D       \$         08/18/2005       S       100       D       \$         08/18/2005       S       200       D       \$         08/18/2005       S       200       D       \$         08/18/2005       S       200       D       \$         08/18/2005       S       200	08/18/2005       S       100       D       49.15       796,769 ©         08/18/2005       S       300       D       \$\$_{48.92}\$       796,769 ©         08/18/2005       S       100       D       \$\$_{48.99}\$       796,769 ©         08/18/2005       S       200       D       \$\$_{48.97}\$       796,769 ©         08/18/2005       S       200       D       \$\$_{48.95}\$       796,769 ©         08/18/2005       S       200       D       \$\$_{49.18}\$       796,769 ©         08/18/2005       S       200       D       \$\$_{49.18}\$       796,769 ©         08/18/2005       S       100       D       \$\$_{49.16}\$       796,769 ©         08/18/2005       S       100       D       \$\$_{49.16}\$       796,769 ©         08/18/2005       S       300       D       \$\$_{48.19}\$       796,769 ©         08/18/2005       S       300       D       \$\$_{48.15}\$       796,769 ©         08/18/2005       S       100       D       \$\$_{47.96}\$       796,769 ©         08/18/2005       S       200       D       \$\$_{47.92}\$       796,769 ©         08/18/2005       S       200       D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$ 

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1. Titl Deriv Secur (Instr.	ative ity	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	5. tiorNumber of ) Derivativ Securities Acquired (A) or Disposed of (D)	s I	ate	Amou Under Secur	le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
					Code \	(Instr. 3, 4, and 5)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
·•	Director	10% Owner	Officer	Other			
NORSWORTHY LAMAR HOLLY CORPORATION 100 CRESCENT COURT, #1600 DALLAS, TX 75201	X		Chairman of the Board and CEO				

## **Signatures**

W. John Glancy, Attorney in Fact 08/19/2005

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This number does not include the reporting person's 44,498.2456 shares of common stock that are held indirectly in the Thrift Plan Trust.

#### **Remarks:**

This is form 3 of 3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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