

SMITH DEREK V
Form 4
December 15, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SMITH DEREK V

2. Issuer Name and Ticker or Trading Symbol
CHOICEPOINT INC [CPS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/15/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman & CEO

1000 ALDERMAN DRIVE

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ALPHARETTA, GA 30005

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common stock | | | | | 18,959 | I | By Daughter's Trust |
| Common stock | | | | | 18,958 | I | By Son's Trust |
| Common stock | | | | | 400 | I | By Wife |
| Common stock | | | | | 29,701 | I | By 401(k) Plan |
| Common stock | 12/15/2005 | 12/15/2005 | M | 77,664 A | \$ 487,408 4.7077 | D | |

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| | | | | | | | | |
|-----------------------------|------------|------------|---|--------|---|-----------|---------|---|
| Common stock | 12/15/2005 | 12/15/2005 | M | 13,572 | A | \$ 6.5908 | 500,980 | D |
| Common stock | 12/15/2005 | 12/15/2005 | M | 98,904 | A | \$ 7.0617 | 599,884 | D |
| Common stock ⁽¹⁾ | 12/15/2005 | 12/15/2005 | F | 69,328 | D | \$ 43 | 530,556 | D |
| Common stock ⁽²⁾ | 12/15/2005 | 12/15/2005 | F | 26,827 | D | \$ 43 | 503,729 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock option, right to buy | \$ 4.7077 | 12/15/2005 | 12/15/2005 | M | 77,664 | 01/31/1998 01/31/2006 | common | 77,664 |
| Stock option, right to buy | \$ 6.5908 | 12/15/2005 | 12/15/2005 | M | 13,572 | 01/31/1998 01/31/2006 | common | 13,572 |
| Stock option, right to buy | \$ 7.0617 | 12/15/2005 | 12/15/2005 | M | 98,904 | 01/31/1998 01/31/2006 | common | 98,904 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

SMITH DEREK V
1000 ALDERMAN DRIVE
ALPHARETTA, GA 30005

X

Chairman & CEO

Signatures

J. Michael de Janes, Attorney-in-Fact for Derek V.
Smith

12/15/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Surrender of options for payment of tax liability in accordance with the terms of the stock option plan and agreement.
 - (2) Payment of exercise price by delivery of other shares previously held by the reporting person.
 - (3) Includes 50,000 phantom shares granted under the 1997 Omnibus Stock Incentive Plan and 150,000 phantom shares granted under the 2003 Omnibus Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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