PEUGH DAVID B

Form 5

February 14, 2006

FORM 5

OMB APPROVAL

OMB

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

3235-0362 Number: January 31, Expires:

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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940

Form 4

Transactions Reported

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer PEUGH DAVID B Symbol ARCH COAL INC [ACI] (Check all applicable) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) (Middle) (Month/Day/Year) Director 10% Owner _X__ Officer (give title 12/31/2005 Other (specify below) below) **ONECITYPLACE DRIVE** Vice President - Bus Dev (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line)

ST. LOUIS, MOÂ 63141

(State)

(Zip)

(City)

X Form Filed by One Reporting Person Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 6. Ownership 7. Nature of (Month/Day/Year) Securities Form: Direct Indirect Security Execution Date, if Transaction Acquired (A) or (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Instr. 8) (Month/Day/Year) (Instr. 3, 4 and 5) Owned at end Indirect (I) Ownership of Issuer's (Instr. 4) (Instr. 4) (A) Fiscal Year (Instr. 3 and 4) Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		

(9-02)

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	Derivative Security				or Dispo of (D) (Instr. 3, and 5)					
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock	Â	01/14/2005	Â	A	168	Â	(2)	(2)	Common Stock	168
Phantom Stock	Â	01/31/2005	Â	A	252	Â	(2)	(2)	Common Stock	252
Phantom Stock	Â	03/03/2005	Â	A	1,512	Â	(2)	(2)	Common Stock	1,512
Phantom Stock	Â	03/15/2005	Â	A	4	Â	(2)	(2)	Common Stock	4 \$
Phantom Stock	Â	06/15/2005	Â	A	3	Â	(2)	(2)	Commom Stock	3 \$
Phantom Stock	Â	09/14/2005	Â	A	2	Â	(2)	(2)	Common Stock	2 \$
Phantom Stock	Â	12/14/2005	Â	A	2	Â	(2)	(2)	Common Stock	2 \$
Phantom Stock	Â	01/13/2006	Â	A	420	Â	(2)	(2)	Common Stock	420 \$
Phantom Stock	Â	01/30/2006	Â	A	252	Â	(2)	(2)	Common Stock	252

Reporting Owners

Reporting Owner Name / Address	Keiauonsinps					
	Director	10% Owner	Officer	Other		
PEUGH DAVID B ONECITYPLACE DRIVE ST. LOUIS, MO 63141	Â	Â	Vice President - Bus Dev	Â		

Signatures

/s/ Gregory A. Billhartz, Attorney-in-Fact 02/14/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Reporting Owners 2

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Each share of phantom stock represents a right to receive the value in cash of one share of Arch Coal, Inc. common stock. The shares of phantom stock are held by the executive officer through the Arch Coal, Inc. Deferred Compensation Plan (the "Plan") and represent past compensation, the vested portion of restricted stock awards and/or payouts under other incentive compensation arrangements that the executive officer elected to defer under the Plan into a hypothetical investment in shares of Arch Coal, Inc. common stock and/or dividends attributable to such deferred amounts.

(2) Shares of phantom stock are payable in cash on the date or dates elected by the executive officer, subject to the terms of the Plan. The executive officer may transfer any or all of the phantom stock account into an alternative investment account at any time.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.