

CENTEX CORP
Form 3
April 04, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Barclay David L		(Month/Day/Year)	CENTEX CORP [CTX]	
(Last)	(First)	04/01/2006		
CENTEX HOMES,Â 2527		4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)
CAMINO RAMON, STE. 250				
(Street)		(Check all applicable)		
SAN RAMON,Â CAÂ 94583		___ Director ___ 10% Owner		6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	_X_ Officer ___ Other	
		Co-President/Co-COO -- Homes		_X_ Form filed by One Reporting Person
				___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	2,090	D	Â
Common Stock	2,992.3558	I	By 401K Plan
Common Stock Units <u>(1)</u>	16,895	D	Â
Common Stock Units <u>(2)</u>	17,806	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Non-Qualified Stock Option (Right to Buy)	Â (3)	04/01/2008	Common Stock	33,330	\$ 17.3268	D	Â
Non-Qualified Stock Option (Right to Buy)	Â (4)	04/01/2009	Common Stock	33,330	\$ 16.2287	D	Â
Non-Qualified Stock Option (Right to Buy)	Â (5)	04/01/2010	Common Stock	29,774	\$ 10.7156	D	Â
Non-Qualified Stock Option (Right to Buy)	Â (6)	04/01/2008	Common Stock	30,664	\$ 17.7139	D	Â
Non-Qualified Stock Option (Right to Buy)	Â (7)	04/01/2009	Common Stock	25,776	\$ 22.6824	D	Â
Non-Qualified Stock Option (Right to Buy)	Â (8)	05/14/2010	Common Stock	81,548	\$ 31.8364	D	Â
Non-Qualified Stock Option (Right to Buy)	Â (9)	05/14/2011	Common Stock	37,017	\$ 45.24	D	Â
Non-Qualified Stock Option (Right to Buy)	Â (10)	05/14/2012	Common Stock	44,211	\$ 57.36	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Barclay David L CENTEX HOMES 2527 CAMINO RAMON, STE. 250 SAN RAMON, CA 94583	Â	Â	Â	Co-President/Co-COO -- Homes Â

Signatures

James R. Peacock, III as attorney-in-fact for David L.
Barclay

04/04/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This amount represents the right to receive one share of Centex common stock at the time the award is paid. This award vests at the rate of 8.25% in fiscal 2005, 8.25% in fiscal 2006 and 8.50% in fiscal 2007. (Centex's fiscal year begins on 4/1 and ends on 3/31).
- (2)

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This amount represents the right to receive one share of Centex common stock at the time the award is paid. This award vests at the rate of 8.25% in fiscal 2006, 8.25% in fiscal 2007 and 8.50% in fiscal 2008.

- (3) This award will vest as follows: 20% on 4/1/98, 20% on 4/1/99, 20% on 4/1/00, 20% on 4/1/01 and 20% on 4/1/02.
- (4) This award will vest as follows: 20% on 4/1/99, 20% on 4/1/00, 20% on 4/1/01, 20% on 4/1/02 and 20% on 4/1/03.
- (5) This award will vest as follows: 20% on 4/1/00, 20% on 4/1/01, 20% on 4/1/02, 20% on 4/1/03 and 20% on 4/1/04.
- (6) This award will vest as follows: 25% on 4/03/01, 25% on 3/31/02, 25% on 3/31/03 and 25% on 3/31/04.
- (7) This award will vest as follows: 25% on 4/1/02, 25% on 4/1/03, 25% on 4/1/04 and 25% on 4/1/05.
- (8) This award will vest at the rate of 8.25% per quarter in fiscal 2004, 8.25% per quarter in fiscal 2005 and 8.50% per quarter in fiscal 2006.
- (9) This award will vest at the rate of 8.25% per quarter in fiscal 2005, 8.25% per quarter in fiscal 2006 and 8.50% per quarter in fiscal 2007.
- (10) This award will vest at the rate of 8.25% per quarter in fiscal 2006, 8.25% per quarter in fiscal 2007 and 8.50% per quarter in fiscal 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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