

Sheets Jeff  
Form 3  
June 14, 2006

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |   |  |   |
|---|---|--|---|
| <p>1. Name and Address of Reporting Person *</p> <p>Sheets Jeff</p> <p>(Last) (First) (Middle)</p> <p>GOLFSMITH INTERNATIONAL HOLDINGS, INC., 11000 N. IH-35</p> <p>(Street)</p> <p>AUSTIN, TX 78753-3195</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>06/14/2006</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>GOLFSMITH INTERNATIONAL HOLDINGS INC [GOLF]</p> <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br/><input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other<br/>(give title below) (specify below)<br/>Vice President</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>   |
|   |   |  | <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person<br/><input type="checkbox"/> Form filed by More than One Reporting Person</p> |

**Table I - Non-Derivative Securities Beneficially Owned**

|                                 |   |  |   |
|---------------------------------|---|--|---|
| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

|  |  |   |   |   |   |
|--|--|---|---|---|---|
| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|---|---|---|

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|                             | Date Exercisable | Expiration Date | Title        | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) |   |
|-----------------------------|------------------|-----------------|--------------|----------------------------|----------|---------------------------------------|---|
| Stock Unit                  | Â (1)            | 10/15/2012      | Common Stock | 4,413                      | \$ (1)   | D                                     | Â |
| Stock Option (right to buy) | Â (2)            | 06/16/2013      | Common Stock | 19,738                     | \$ 6.84  | D                                     | Â |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                  |       |
|--|---------------|-----------|------------------|-------|
|  | Director      | 10% Owner | Officer          | Other |
| Sheets Jeff<br>GOLFSMITH INTERNATIONAL HOLDINGS, INC.<br>11000 N. IH-35<br>AUSTIN, TX 78753-3195 | Â             | Â         | Â Vice President | Â     |

## Signatures

/s/ R. Scott Wood  
Attorney-in-Fact

06/14/2006

Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The stock units are exercisable for shares of common stock for no consideration at any time following the closing of the initial public offering of Golfsmith International Holdings, Inc. (the "Company") which is expected to be on June 20, 2006, at the holder's election, on a one-for-one basis.

All options held by the reporting person were granted under the 2002 Incentive Stock Plan of the Company. All options under the 2002 Stock Incentive Plan held by the reporting person vest over a seven-year period in increments based upon the financial performance of the Company. No options are currently exercisable.

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### Remarks:

Exhibit Index: 24.1 Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.