

MCNAMARA KEVIN M  
Form 5  
February 14, 2007

# FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
MCNAMARA KEVIN M  
  
(Last) (First) (Middle)  
  
44 VANTAGE WAY, SUITE 300  
  
(Street)

2. Issuer Name and Ticker or Trading Symbol  
HealthSpring, Inc. [HS]  
  
3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2006

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)  
  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Exec VP, CFO & Treasurer

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting  
  
(check applicable line)

NASHVILLE, TN 37228

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	12/22/2006	Â	G <sup>(1)</sup>	1,488	D	\$ 0	544,699	D	Â
Common Stock	12/22/2006	Â	G <sup>(2)</sup>	1,488	A	\$ 0	1,488	I	By trust <sup>(3)</sup>
Common Stock	12/22/2006	Â	G <sup>(4)</sup>	1,488	D	\$ 0	543,211	D	Â
Common Stock	12/22/2006	Â	G <sup>(2)</sup>	1,488	A	\$ 0	1,488	I	By trust <sup>(5)</sup>

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D Se B O E Is F (I
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCNAMARA KEVIN M 44 VANTAGE WAY SUITE 300 NASHVILLE, TN 37228	Â	Â	Â Exec VP, CFO & Treasurer	Â

## Signatures

/s/ Kevin M. McNamara                      02/14/2007

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Gift of shares to the Reed Stewart McNamara Trust, Donald J. McNamara, Trustee.
- (2) Gift of shares from Kevin M. McNamara.
- (3) Shares owned by the Reed Stewart McNamara Trust, Donald J. McNamara, Trustee.
- (4) Gift of shares to the Cary Landers McNamara Trust, Donald J. McNamara, Trustee.
- (5) Shares owned by the Cary Landers McNamara Trust, Donald J. McNamara, Trustee.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.