

CORE LABORATORIES N V

Form 4

February 23, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
DENSON JOHN D

2. Issuer Name **and** Ticker or Trading
Symbol
CORE LABORATORIES N V
[CLB]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
6316 WINDFERN
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/21/2007

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
VP, Counsel & Secretary

HOUSTON, TX 77040

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Shares	02/21/2007		M		9,812	A	\$ 18.375	123,877 D
Common Shares	02/21/2007		M		13,536	A	\$ 13.0625	137,413 D
Common Shares	02/21/2007		M		6,108	A	\$ 19.375	143,521 D
Common Shares	02/21/2007		M		30,000	A	\$ 16.1	173,521 D
Common Shares	02/21/2007		M		31,000	A	\$ 10.26	204,521 D

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Common Shares	02/21/2007	M	22,624	A	\$ 8.84	227,145	D	
Common Shares	02/21/2007	F	44,215	D	\$ 79.31	182,930	D	
Common Shares						16,469	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Acquire Common Shares	\$ 18.375	02/21/2007		M		9,812		02/11/2002	02/11/2008	Common Shares	9,812
Option to Acquire Common Shares	\$ 13.0625	02/21/2007		M		13,536		04/07/2003	04/07/2009	Common Shares	13,536
Option to Acquire Common Shares	\$ 19.375	02/21/2007		M		6,108		02/23/2004	02/23/2010	Common Shares	6,108
Option to Acquire Common Shares	\$ 16.1	02/21/2007		M		30,000		04/03/2005	04/03/2011	Common Shares	30,000
Option to Acquire Common Shares	\$ 10.26	02/21/2007		M		31,000		09/26/2005	09/26/2011	Common Shares	31,000

Option to Acquire Common Shares	\$ 8.84	02/21/2007	M	22,624	12/31/2005	03/13/2013	Common Shares	22,624
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DENSON JOHN D 6316 WINDFERN HOUSTON, TX 77040			VP, Counsel & Secretary	

Signatures

/s/ John D.
Denson

02/23/2007

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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