### Edgar Filing: Putnam Christopher - Form 4

| Putnam Chri   | stopher                                 |   |                        |                   |                      |  |   |                |  |  |                        |  |
|---|---|---|------------------------|-------------------|----------------------|--|---|----------------|--|--|------------------------|--|
| Form 4  | 7                                       |   |                        |                   |                      |  |   |                |  |  |                        |  |
| April 17, 200   | Л                                       | STATES S                                      | SECUR                  | ITIES             | A                    | ND EX(                                 | СНА   | NGE C          | OMMISSION  | OMB AF   | PROVAL                 |  |
| <i></i>   |   |   |                        |                   |                      | D.C. 20                                |   |                | 011111001011   | Number:  | 3235-0287              |  |
| Check this box<br>if no longer<br>subject to<br>Section 16.<br>Form 4 or<br>Form 5<br>obligations<br>may continue.<br>See Instruction<br>1(b).<br>StateMent of CHANGES IN BENEFICIAL OWNERSHIP OF<br>SECURITIES<br>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,<br>Section 17(a) of the Public Utility Holding Company Act of 1935 or Section<br>30(h) of the Investment Company Act of 1940 |   |   |                        |                   |                      |  | January 3<br>Expires: 200<br>Estimated average<br>burden hours per<br>response 0<br>n |                |  |  |                        |  |
| (Print or Type I  | Responses)                              |   |                        |                   |                      |  |   |                |  |  |                        |  |
| 1. Name and A<br>Putnam Chr   | address of Reporting F<br>istopher      | S<br>S  | ymbol<br>SYNCH         | RONO              | )SS                  | Ticker or<br>S<br>S INC [S             |   | -              | 5. Relationship of<br>Issuer<br>(Checl   | Reporting Pers   |                        |  |
| (Last)  |   |   |                        |                   | Earliest Transaction |  |   |                | Director 10% Owner<br>X Officer (give title Other (specify   |  |                        |  |
| 750 ROUTE   | E 202, SUITE 600                        |   | )4/13/2(               | -                 | ,                    |  |   |                | below)<br>Executiv   | below)<br>ve Vice Preside  | ent                    |  |
|   | (Street)                                |   | . If Amer<br>Filed(Mon |                   |                      | te Original                            |   |                | 6. Individual or Jo<br>Applicable Line)<br>_X_ Form filed by C<br>Form filed by M                                  | one Reporting Per  | rson                   |  |
| BRIDGEW   | ATER, NJ 08807                          |   |                        |                   |                      |  |   |                | Person   |  | porung                 |  |
| (City)  | (State) (                               | Zip)  | Table                  | e I - Non         | 1-De                 | erivative                              | Secur   | ities Acq      | uired, Disposed of   | , or Beneficial  | ly Owned               |  |
| 1.Title of<br>Security<br>(Instr. 3)  | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deeme<br>Execution I<br>any<br>(Month/Day | Date, if               | Code<br>(Instr. 8 | 3)                   | 4. Securit<br>n(A) or Di<br>(Instr. 3, | sposed<br>4 and<br>(A)<br>or  | d of (D)<br>5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | Indirect<br>Beneficial |  |
| Common  |   |   |                        |                   | V                    | Amount                                 | (D)   | Price          |  | _  |                        |  |
| Stock   | 04/13/2007                              |   |                        | М                 |                      | 558                                    | А   | \$ 0.29        | 22,718   | D  |                        |  |
| Common<br>Stock   | 04/13/2007                              |   |                        | S                 |                      | 100                                    | D   | \$<br>17.78    | 22,618   | D  |                        |  |
| Common<br>Stock   | 04/13/2007                              |   |                        | S                 |                      | 200                                    | D   | \$ 17.8        | 22,418   | D  |                        |  |
| Common<br>Stock   | 04/13/2007                              |   |                        | S                 |                      | 100                                    | D   | \$<br>17.81    | 22,318   | D  |                        |  |
| Common<br>Stock   | 04/13/2007                              |   |                        | S                 |                      | 500                                    | D   | \$<br>17.82    | 21,818   | D  |                        |  |

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| Common<br>Stock | 04/13/2007 | S | 100 | D | \$<br>17.83 21,718 | D |
|-----------------|------------|---|-----|---|--------------------|---|
| Common<br>Stock | 04/13/2007 | S | 100 | D | \$<br>17.84 21,618 | D |
| Common<br>Stock | 04/13/2007 | S | 500 | D | \$<br>17.85 21,118 | D |
| Common<br>Stock | 04/13/2007 | S | 200 | D | \$ 17.9 20,918     | D |
| Common<br>Stock | 04/13/2007 | S | 100 | D | \$<br>17.91 20,818 | D |
| Common<br>Stock | 04/13/2007 | S | 400 | D | \$<br>17.92 20,418 | D |
| Common<br>Stock | 04/13/2007 | S | 100 | D | \$<br>17.97 20,318 | D |
| Common<br>Stock | 04/13/2007 | S | 100 | D | \$ 18 20,218       | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. 5. Number<br>Transactions<br>Code Derivative<br>(Instr. 8) Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4,<br>and 5) |         | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |  |
|---|---|---|---|---|---------|--|--------------------|---|--|
|   |   |   |   | Code V  | (A) (D) | Date Exercisable   | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 0.29   | 04/13/2007                              |   | М   | 558     | 01/05/2005(1)  | 04/20/2014         | Common<br>Stock   | 558                                    |

## **Reporting Owners**

| Relationships |           |                          |  |  |  |  |
|---------------|-----------|--------------------------|--|--|--|--|
| Director      | 10% Owner | Officer                  | Other  |  |  |  |
|               |           | Executive Vice President |  |  |  |  |
|               |           |                          |  |  |  |  |
| 17/2007       |           |                          |  |  |  |  |
|               | Director  |                          | Director 10% Owner Officer<br>Executive Vice President |  |  |  |

Putnam
<u>\*\*</u>Signature of

**Reporting Person** 

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The option became exercisable with respect to the first 25 percent of the shares subject to the option when the Reporting Person (1)
- completed 12 months of continuous service after January 5, 2004. The option becomes exercisable with respect to an additional 1/48th of the shares subject to the option when the Reporting Person completes each month of continuous service thereafter.

#### **Remarks:**

\*\*\*All of the sales reported on this Form were effected pursuant to an approved Rule 10b5-1 trading plan.\*\*\*

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.