

UNIVERSAL ELECTRONICS INC
 Form 4
 October 09, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SPARKMAN J C

2. Issuer Name and Ticker or Trading Symbol
 UNIVERSAL ELECTRONICS INC [UEIC]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1985 S. LAKE ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 10/05/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

LAKEWOOD, CO 80232
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--------|---|--|-----------------------------------|--------|
| | | | | Code | V | Amount | | | | or (D) |
| Common Stock ⁽¹⁾ | 10/05/2007 | 10/05/2007 | M | | | 13,413 | A \$ 18.5625 | 68,449 | D | |
| Common Stock ⁽¹⁾ | 10/05/2007 | 10/05/2007 | M | | | 4,518 | A \$ 16.38 | 72,967 | D | |
| Common Stock ⁽¹⁾ | 10/05/2007 | 10/05/2007 | S | | | 17,931 | D \$ 33.1706 ⁽²⁾ | 55,036 | D | |
| Common Stock ⁽¹⁾ | 10/08/2007 | 10/08/2007 | M | | | 6,587 | A \$ 18.5625 | 61,623 | D | |
| Common Stock ⁽¹⁾ | 10/08/2007 | 10/08/2007 | S | | | 6,587 | D \$ 33.2234 | 55,036 | D | |

(3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Stock Option (Rt to Buy) ⁽¹⁾ | \$ 18.5625 | 10/05/2007 | 10/05/2007 | M | 13,413 | 02/01/2003 02/01/2010 | Common Stock | 13,413 |
| Stock Option (Rt to Buy) ⁽¹⁾ | \$ 16.38 | 10/05/2007 | 10/05/2007 | M | 4,518 | 04/17/2005 04/17/2012 | Common Stock | 4,518 |
| Stock Option (Rt to Buy) ⁽¹⁾ | \$ 18.5625 | 10/08/2007 | 10/08/2007 | M | 6,587 | 02/01/2003 02/01/2010 | Common Stock | 6,587 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| SPARKMAN J C 1985 S. LAKE ROAD LAKEWOOD, CO 80232 | | X | | |

Signatures

s/J. C. Sparkman, by Richard A. Firehammer, Jr., pursuant to Limited Power of Attorney dated January 22, 2003 (attached)

10/09/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Cashless Exercise of Stock Option. Transactions made in accordance with a Rule 10b5-1 Trading Plan established by Reporting Person on August 24, 2007.
- (2) The entered Price is the average prices of various transactions. The actual prices ranged between \$33.10 and \$33.34, inclusive.
- (3) The entered Price is the average prices of various transactions. The actual prices ranged between \$33.15 and \$33.48, inclusive.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.