

BioScrip, Inc.  
Form 4  
November 19, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FRIEDMAN RICHARD H

(Last) (First) (Middle)  
100 CLEARBROOK ROAD  
(Street)

ELMSFORD, NY 10523

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
BioScrip, Inc. [BIOS]

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/16/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman of the Board and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock, \$.0001 par value	11/16/2007		S		300	D	\$ 9.28	949,369	D
Common Stock, \$.0001 par value	11/16/2007		S		1,000	D	\$ 9.29	948,369	D
Common Stock, \$.0001 par value	11/16/2007		S		1,394	D	\$ 9.3	946,975	D

Edgar Filing: BioScrip, Inc. - Form 4

Common Stock, \$.0001 par value	11/16/2007	S	89	D	\$ 9.31	946,886	D
Common Stock, \$.0001 par value	11/16/2007	S	400	D	\$ 9.32	946,486	D
Common Stock, \$.0001 par value	11/16/2007	S	2,300	D	\$ 9.33	944,186	D
Common Stock, \$.0001 par value	11/16/2007	S	1,345	D	\$ 9.34	942,841	D
Common Stock, \$.0001 par value	11/16/2007	S	500	D	\$ 9.35	942,341	D
Common Stock, \$.0001 par value	11/16/2007	S	200	D	\$ 9.37	942,141	D
Common Stock, \$.0001 par value	11/16/2007	S	200	D	\$ 9.38	941,941	D
Common Stock, \$.0001 par value	11/16/2007	S	711	D	\$ 9.39	941,230	D
Common Stock, \$.0001 par value	11/16/2007	S	3,462	D	\$ 9.4	937,768	D
Common Stock, \$.0001 par value	11/16/2007	S	400	D	\$ 9.41	937,368	D
Common Stock, \$.0001 par value	11/16/2007	S	900	D	\$ 9.42	936,468	D
	11/16/2007	S	100	D		936,368	D

Edgar Filing: BioScrip, Inc. - Form 4

Common Stock, \$.0001 par value					\$ 9.43				
Common Stock, \$.0001 par value	11/16/2007		S	600	D	\$ 9.6	935,768	D	
Common Stock, \$.0001 par value	11/16/2007		S	100	D	\$ 9.61	935,668	D	
Common Stock, \$.0001 par value							20,000	I	By Shares Held By Ltd Partnership <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 3.46					01/02/2008 <sup>(2)</sup>	01/02/2017	Common Stock, \$.0001 par value	200,000
Employee Stock Option (Right to Buy Common	\$ 2.16					10/08/2000 <sup>(3)</sup>	10/08/2009	Common Stock, \$.0001 par value	207,806

Edgar Filing: BioScrip, Inc. - Form 4

Stock)					
Employee Stock Option (Right to Buy Common Stock)	\$ 2.37	10/08/2000 <sup>(3)</sup>	10/08/2009	Common Stock, \$.0001 par value	42,194
Employee Stock Option (Right to Buy Common Stock)	\$ 12.2	11/28/2002 <sup>(3)</sup>	11/28/2011	Common Stock, \$.0001 par value	200,000
Employee Stock Option (Right to Buy Common Stock)	\$ 17.8	01/02/2003 <sup>(3)</sup>	01/02/2012	Common Stock, \$.0001 par value	200,000
Employee Stock Option (Right to Buy Common Stock)	\$ 5.8	01/02/2004 <sup>(3)</sup>	01/02/2013	Common Stock, \$.0001 par value	200,000
Employee Stock Option (Right to Buy Common Stock)	\$ 7.54	01/03/2007 <sup>(2)</sup>	01/03/2016	Common Stock, \$.0001 par value	200,000
Employee Stock Option (Right to Buy)	\$ 7.03	01/02/2005 <sup>(2)</sup>	01/02/2014	Common Stock, \$.0001 par value	200,000
Employee Stock Option (Right to Buy)	\$ 6.36	01/03/2006 <sup>(2)</sup>	01/03/2015	Common Stock, \$.0001 par value	200,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FRIEDMAN RICHARD H 100 CLEARBROOK ROAD ELMSFORD, NY 10523	X			Chairman of the Board and CEO

## Signatures

/s/ Richard H.  
Friedman

11/19/2007

  Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of Common Stock are owned by the Richard Friedman Family Limited Partnership, of which Mr. Friedman is a general and limited partner. Mr. Friedman has shared voting and dispositive power with respect to these shares of Common Stock.
  - (2) Vests and becomes exercisable in three equal annual installments commencing on the first anniversary of the date of grant.
  - (3) Fully Vested

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.