ANDERSONS INC Form 4 April 10, 2008

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

Expires: January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ANDERSON RICHARD P			2. Issuer Name and Ticker or Trading Symbol ANDERSONS INC [ANDE]			5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (I		. Date of E		-		(Check	all applicable	e)
480 W DUS	SEL DR	`	Month/Day 4/10/200	· · · · · · · · · · · · · · · · · · ·			Officer (give t	title 10% below) an of the Boar	er (specify
	(Street)		. If Amend iled(Month/		te Original	Applic	able Line)	nt/Group Filir	
MAUMEE,	ОН 43537					Fo	•	ore than One Re	eporting
(City)	(State)	(Zip)	Table I	I - Non-D	erivative Securities Acq	quired,	Disposed of,	or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Date, if	3. Transactio Code (Instr. 8)	4. Securities Acquired (oper Disposed of (D) (Instr. 3, 4 and 5)	See Be	Amount of curities neficially wned	6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)

1.111116 01	2. Transaction Date	ZA. Deemed	3.	4. Securit	ies Ac	quirea (A)	5. Amount of	0.	7. Nature of Indirect
Security	(Month/Day/Year)	Execution Date, if	Transactio	or Dispos	ed of (D)	Securities	Ownership	Beneficial Ownership
(Instr. 3)		any	Code	(Instr. 3, 4	and 5	5)	Beneficially	Form:	(Instr. 4)
		(Month/Day/Year)	(Instr. 8)				Owned	Direct (D)	
							Following	or Indirect	
							Reported	(I)	
					(A)		Transaction(s)	(Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
COMMON	04/10/2000		M	20,000		\$	22.020	Ъ	
STOCK	04/10/2008		M	20,000	A	7.9835	23,038	D	
COMMON	0.4/1.0/2.000		Г	2.667	ъ	ф 42.54	10.271	Ъ	
STOCK	04/10/2008		F	3,667	D	\$ 43.54	19,3/1	D	
COMMON									RICHARD P.
STOCK							220,311.5	I	ANDERSON LLC
STOCK									ANDERSON LLC
									FRANCES
COMMON									ANDERSON,
STOCK							220,310.5	I	SPOUSERICHAR
STOCK									
									P. ANDERSON LL

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	Secur Secur Acqu or Di (D)	urities uired (A) isposed of r. 3, 4,	6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and Am Underlying Sec (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shar
STOCK OPTION	\$ 7.9835	04/10/2008		M		20,000	01/01/2004	01/01/2009	COMMON STOCK	20,00
SOSAR	\$ 39.115						04/01/2009	04/01/2011	COMMON STOCK	6,600
SOSAR	\$ 42.08						03/01/2010	03/31/2012	COMMON STOCK	3,300
SOSAR	\$ 46.26						03/01/2009	04/01/2013	COMMON STOCK	3,200
STOCK OPTION	\$ 15.5						04/01/2005	03/31/2010	COMMON STOCK	18,00

Reporting Owners

Reporting Owner Name / Address	Relationships							
Reporting Owner Plante, Plantess	Director	10% Owner	Officer	Other				
ANDERSON RICHARD P 480 W DUSSEL DR MAUMEE, OH 43537	X		Chairman of the Board					

Signatures

Richard P. Anderson	04/10/2008
**Signature of	Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.