Edgar Filing: Phelps Dennis B - Form 4

Phelps Den Form 4	nis B									
September	29, 2008									
FORM	CURITIES AND EXCHANGE COMMISSION					N OMB	APPROVAL 3235-0287			
if no lot subject Section Form 4 Form 5 obligati may con	obligations may continue. See InstructionSection 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						Expires: January 31 Expires: 200 Estimated average burden hours per response 0.			
(Print or Type	Responses)									
	Address of Reporting al Venture Partne	-	Symbol SYNC	HRONO	nd Ticker or OSS IES INC [3		-	5. Relationship o Issuer (Che	of Reporting I	
(Last) 3000 SAN ROAD, BU	× ,	(Middle) TE 250		/Day/Year)	Transaction			Director Officer (giv below)		10% Owner Dther (specify
	(Street)			nendment, l onth/Day/Yo	Date Origina ear)	1		6. Individual or . Applicable Line) Form filed by _X Form filed by	One Reporting	Person
MENLO P	ARK, CA 94025							Person	whore than on	enceporung
(City)	(State)	(Zip)	Ta	ble I - Non	-Derivative	Secur	ities Acq	uired, Disposed o	of, or Benefic	cially Owned
1.Title of Security (Instr. 3)	Security (Month/Day/Year) Execution Date, if		Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Coue v	Amount	(D)	Thee			By
Common Stock	09/26/2008			Р	163,780	А	\$ 10.43 (1)	2,202,410	I	Institutional Venture Partners XI, L.P. (2)
Common Stock	09/26/2008			Р	26,220	А	\$ 10.43 (1)	352,590	Ι	By Institutional Venture Partners XI GmbH & Co.

Beteiligungs KG (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
		10% Owner	Officer	Other		
Institutional Venture Partners XI LP 3000 SAND HILL ROAD BUILDING 2, SUITE 250 MENLO PARK, CA 94025		Х				
INSTITUTIONAL VENTURE PARTNERS XI GMBH & CO BETEILIGUNGS KG 3000 SAND HILL ROAD BUILDING 2, SUITE 250 MENLO PARK, CA 94025		х				
Institutional Venture Management XI, LLC 3000 SAND HILL ROAD BUILDING 2, SUITE 250 MENLO PARK, CA 94025		Х				
FOGELSONG NORMAN A 3000 SAND HILL ROAD BUILDING 2, SUITE 250		Х				

	x	
	x	
	х	
	X	
ing Director for Institutional Venture Partners XI, L.P.		09/29/2008
**Signature of Reporting Person		Date
ing Director for Institutional Venture Partners XI GmbH &		09/29/2008
**Signature of Reporting Person		Date
ing Director for Institutional Venture Management XI, LLC		09/29/2008
**Signature of Reporting Person		Date
Fact for Norman A. Fogelsong		09/29/2008
**Signature of Reporting Person		Date
Fact for Todd C. Chaffee		09/29/2008
**Signature of Reporting Person		Date
Fact for Stephen J. Harrick		09/29/2008
**Signature of Reporting Person		Date
Fact for J. Sanford Miller		09/29/2008
**Signature of Reporting Person		Date
Fact for Dennis B. Phelps		09/29/2008
**Signature of Reporting Person		Date
	ing Director for Institutional Venture Partners XI GmbH & **Signature of Reporting Person ing Director for Institutional Venture Management XI, LLC **Signature of Reporting Person Fact for Norman A. Fogelsong **Signature of Reporting Person Fact for Todd C. Chaffee **Signature of Reporting Person Fact for Stephen J. Harrick **Signature of Reporting Person Fact for J. Sanford Miller **Signature of Reporting Person Fact for Dennis B. Phelps	X X x x x x ing Director for Institutional Venture Partners XI, L.P. **signature of Reporting Person ing Director for Institutional Venture Partners XI GmbH & **signature of Reporting Person ing Director for Institutional Venture Management XI, LLC **signature of Reporting Person Fact for Norman A. Fogelsong **signature of Reporting Person Fact for Todd C. Chaffee **signature of Reporting Person Fact for Stephen J. Harrick **signature of Reporting Person Fact for J. Sanford Miller **signature of Reporting Person Fact for J. Sanford Miller **signature of Reporting Person Fact for J. Sanford Miller

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Price reflected is the weighted-average purchase price for shares purchased. The range of purchase prices for the transactions reported
(1) was \$10.2000 to \$10.5000 per share. The reporting persons undertake to provide, upon request by the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price.

Edgar Filing: Phelps Dennis B - Form 4

The shares are owned by Institutional Venture Partners XI, L.P. ("IVP XI"), which is under common control with Institutional Venture Partners XI GmbH & Co. Beteiligungs KG ("IVP XI KG"). Institutional Venture Management XI, LLC ("IVM XI") serves as the sole General Partner of IVP XI, and has sole voting and investment control over the respective shares owned by IVP XI, and may be deemed to own beneficially the shares held by IVP XI. IVM XI however owns no securities of the Issuer directly. Todd C. Chaffee ("Chaffee"),

(2) Norman A. Fogelsong ("Fogelsong"), Stephen J. Harrick ("Harrick"), J. Sanford Miller ("Miller") and Dennis B. Phelps ("Phelps") are Managing Directors of IVM XI and share voting and dispositive power over the shares held by IVP XI and IVP XI KG. Each of these individuals disclaims beneficial ownership of the shares reported herein, except to the extent of his or her respective pecuniary interest therein.

The shares are owned by IVP XI KG, which is under common control with IVP XI. IVM XI serves as the sole managing limited partner of IVP XI KG, and has sole voting and investment control over the respective shares owned by IVP XI KG, and may be deemed to own beneficially the shares held by IVP XI KG. IVM XI however owns no securities of the Issuer directly. Chaffee, Fogelsong, Harrick,

(3) Beneficially the shares neuron of IVM XI and share voting and dispositive power over the shares held by IVP XI KG. Each of these individuals disclaims beneficial ownership of the shares reported herein, except to the extent of his or her respective pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.