

ADDIS DENNIS J
Form 4
March 03, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
ADDIS DENNIS J

2. Issuer Name **and** Ticker or Trading
Symbol
ANDERSONS INC [ANDE]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

480 W DUSSEL DR

3. Date of Earliest Transaction
(Month/Day/Year)
07/24/2006

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

President, Plant Nutrient

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

MAUMEE, OH 43537

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
COMMON STOCK	07/22/2008		J ⁽¹⁾		3.501	A	\$ 39.68	1,636.174	I	Jonathon Addis, T. Addis, Cust.
COMMON STOCK	10/22/2008		J ⁽¹⁾		4.501	A	\$ 30.93	1,640.675	I	Jonathon Addis, T. Addis, Cust.
COMMON STOCK	01/23/2009		J ⁽¹⁾		9.309	A	\$ 15	1,649.984	I	Jonathon Addis, T. Addis, Cust.

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COMMON STOCK	07/24/2006	J ⁽¹⁾	34.539	A	\$ 40.16	30,858.539	I	Held by Trust
COMMON STOCK	10/23/2006	J ⁽¹⁾	37.349	A	\$ 56.43	30,895.888	I	Held by Trust
COMMON STOCK	08/13/2008	G ⁽²⁾	43	D	\$ 45.18	28,705.888	I	Held by Trust
COMMON STOCK						2,010	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 and 4)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
PERFORMANCE SHARE UNIT	\$ 0 ⁽³⁾	03/02/2009		A	3,100			12/31/2011	01/01/2012	COMMON STOCK
SOSAR	\$ 11.02	03/02/2009		A	4,400			03/02/2010 ⁽⁴⁾	03/31/2014	COMMON STOCK
PERFORMANCE SHARE UNIT	\$ 0 ⁽⁵⁾							12/31/2009	01/01/2010	COMMON STOCK
PERFORMANCE SHARE UNIT	\$ 0 ⁽⁶⁾							12/31/2010	01/01/2011	COMMON STOCK
SOSAR	\$ 46.26							03/01/2009	04/01/2013	COMMON STOCK
SOSAR	\$ 42.08							03/01/2010	03/31/2012	COMMON STOCK
SOSAR	\$ 39.115							04/01/2009	04/01/2011	COMMON STOCK
STOCK OPTION	\$ 15.5							04/01/2005	03/31/2010	COMMON STOCK

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ADDIS DENNIS J 480 W DUSSEL DR MAUMEE, OH 43537			President, Plant Nutrient	

Signatures

Dennis J. Addis, by: Gary Smith, Limited Power of Attorney

03/03/2009

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reinvestment of dividend - No form filed at that time.

(2) Gift of shares - no filing made at that date.

Stock Performance Unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS from
(3) 1/1/2009 to 12/31/2011. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.

(4) SOSAR vests 1/3 after 1 year; 2/3 after 2 years; and 100% after 3 years.

Stock Performance Unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS from
(5) 1/1/2007 to 12/31/2009. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.

Stock performance unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS from
(6) 1/1/2008 to 12/31/2010. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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