ALLISON JOHN W Form 4

May 13, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or Form 5

obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting ALLISON JOHN W	Symbo	2. Issuer Name and Ticker or Trading Symbol HOME BANCSHARES INC			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	[HOM	/IB]			(Clicck a	ан аррисаоте)		
(Last) (First)			Transaction		_ Director Officer (give tit	X 10%		
P.O. BOX 966	•	(Month/Day/Year) 05/12/2009			_X_ Officer (give title Other below) below) Chairman and CEO			
(Street)	4. If Aı	4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check			
	Filed(M	Filed(Month/Day/Year)			Applicable Line)			
CONWAY, AR 72033					Form filed by One form filed by Morn			
(City) (State)	(Zip) Ta	able I - Non	a-Derivative Securities Acc	quired,	, Disposed of, o	or Beneficiall	y Owned	
1.Title of Security (Month/Day/Year) (Instr. 3)		3. Transactic Code (Instr. 8)	4. Securities Acquired (A) orDisposed of (D) (Instr. 3, 4 and 5)	Se Be O Fo Re	Amount of ecurities eneficially wined ollowing eported ransaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

(Instr. 3)	(Month/Day/Year)	any (Month/Day/Year)	Code (Instr. 8)	(Instr. 3, 4 and 5) Amount	(A) or (D)	Price	Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
Common Stock	05/12/2009		J <u>(14)</u>	93,960.0765	D	\$0	0	I	By wife as custodian for daughter
Common Stock							15,302	I	By Capital Buyers
Common Stock							2,278,960	D	
							194,400	I	By wife

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Common Stock

Common Stock	99,009.9292 (13)	I	By wife as custodian for son
Common Stock	3,699	I	By IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		e	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 18.78					<u>(1)</u>	01/17/2018	Common Stock	16,200
Performance Stock Option	\$ 12.2					01/01/2010	03/13/2016	Common Stock	26,956
Stock Option	\$ 6.79					(2)	(2)	Common Stock	6,480
Stock Option	\$ 7.71					(3)	(3)	Common Stock	1,620
Stock Option	\$ 8.64					<u>(4)</u>	<u>(4)</u>	Common Stock	1,620
Stock Option	\$ 9.26					(5)	(5)	Common Stock	1,620
Stock Option	\$ 10.81					<u>(6)</u>	<u>(6)</u>	Common Stock	1,620

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Stock Option	\$ 11.73	<u>(7)</u>	<u>(7)</u>	Common Stock	1,620
Stock Option	\$ 11.73	07/27/2005	07/27/2015	Common Stock	81,000
Stock Option	\$ 10.5	(8)	<u>(8)</u>	Common Stock	9,162
Stock Option	\$ 22.36	<u>(9)</u>	01/18/2017	Common Stock	21,600
Stock Option	\$ 5.69	(10)	(10)	Common Stock	3,072
Stock Option	\$ 18.93	<u>(11)</u>	01/09/2018	Common Stock	2,160

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
ALLISON JOHN W						
P.O. BOX 966	X	X	Chairman and CEO			
CONWAY, AR 72033						

Signatures

/s/John W. Allison by Rachel Starkey

05/13/2009

**Signature of Reporting Person Dat

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option became exercisable in five equal annual installments beginning on January 18, 2009.
- (2) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2000 and expires on December 31, 2010.
- (3) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2001 and expires on December 31, 2011.
- (4) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2002 and expires on December 31, 2012.
- (5) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2003 and expires on December 31, 2013.
- (6) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2004 and expires on December 31, 2014.
- (7) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2005 and expires on December 31, 2015.
- (8) 1,309 options have an expiration date of December 31, 2013 and 1,571 options have an expiration date of December 31, 2014. The remaining 6,282 options vested on January 1, 2005 with an expiration date of January 1, 2015.

Reporting Owners 3

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- (9) The option became exercisable in two equal annual installments beginning on January 19, 2008.
- (10) 2,090 options have an expiration date of 12/31/2009 and 836 options have an expiration date of 3/31/2011. The remaining 146 options have an expiration date of 3/20/2012.
- (11) The option became exercisable in five equal annual installments beginning on January 10, 2009.
- (12) Includes 30.8570 shares acquired through the Home BancShares, Inc. Dividend Reinvestment Plan since the last filing.
- (13) Includes 361.1284 shares acquired through the Home BancShares, Inc. Dividend Reinvestment Plan since the last filing.
- Daughter is age of majority and is no longer considered part of the reporting person's household and is therefore being removed from the reporting person's beneficial ownership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.