#### Edgar Filing: Vizcarrondo Jose R - Form 4

Vizcarrondo Jose Form 4	R											
September 02, 20	09											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB APF OMB Number:	ROVAL 3235-0287			
if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						<b>SHIP OF</b> t of 1934,	Expires: January 31 2005 Estimated average burden hours per response 0.5				
(Print or Type Respondence)	nses)											
1. Name and Address of Reporting Person <u>*</u> Vizcarrondo Jose R			2. Issuer Name <b>and</b> Ticker or Trading Symbol POPULAR INC [BPOP]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction					(Check)				
P.O.BOX 9417			(Month/Day/Year) 08/20/2009				_X Director 10% Owner Officer (give title Other (specify below) below)					
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				Appl _X_	<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>				
SAN JUAN, PR	00908-0	)417					Perso		e unun one repo	Jung		
(City) (	State)	(Zip)	Table I - No	on-Derivat	ive Securit	ies A	cquired	l, Disposed of, o	or Beneficially	Owned		
1.Title of Security (Instr. 3)	(Month/Day/Year) E a		2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	on(A) or Dis (D)	sposed	1 of 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock Par Value \$0.01 per share	08/20	/2009		A	96,000		<u>(1)</u>	209,396	D			
8.25% Non-Cumulative Monthly Income Preferred Stock Series B		/2009		D	12,000	D	<u>(1)</u>	0	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# displays a currently valid OMB control number.

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title Amour Underl Securit (Instr. 1	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Add	PASS	Relationships							
Reporting Owner Maine / Adu	Director	10% Owner	Officer	Other					
Vizcarrondo Jose R P.O.BOX 9417 SAN JUAN, PR 00908-04	X 17								
Signatures									
Jose R. Vizcarrondo	09/02/2009								
<u>**</u> Signature of Reporting Person	Date								

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Reporting Person disposed 12,000 shares of 8.25% Non-cumulative Monthly Income Preferred Stock, Series B in exchange for
   96,000 shares of common stock, pursuant to the terms of the Issuer's Exchange Offer. The transactions reported in this Form 4 were approved by the Issuer's Board of Directors pursuant to Rule 16b-3(d) and Rule 16b-3(e).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.