Waddington Michael L Form 4 January 25, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

3235-0287 Number: January 31,

Expires: 2005 Estimated average

0.5

OMB APPROVAL

burden hours per response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Waddington Michael L			2. Issuer Name and Ticker or Trading Symbol HOME BANCSHARES INC [HOMB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) P.O. BOX 966	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/22/2010	Director 10% Owner Other (specify below)		
	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)		, C	6. Individual or Joint/Group Filing(Check Applicable Line)_X_ Form filed by One Reporting Person		
CONWAY, AR 72033				Form filed by More than One Reportin Person		

(City)	(State) (Z	Zip) Table	I - Non-Do	erivative Secu	rities Ac	quired, Disposed	of, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities on Acquired (A) Disposed of (Instr. 3, 4 an (A or Amount (D	D) d 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock						2,877	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: Waddington Michael L - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shar
Performance Stock Option	\$ 12.2	01/22/2010		A	2,106 (5)	01/01/2010	03/13/2016	Common Stock	2,100
Stock Option	\$ 20.41					<u>(1)</u>	03/08/2017	Common Stock	10,80
Stock Option	\$ 10.5					(2)	<u>(3)</u>	Common Stock	2,618
Stock Option	\$ 18.93					<u>(4)</u>	01/09/2018	Common Stock	10,80

Reporting Owners

Reporting Owner Name / Address

Pinton 100% On 100% On 100%

Director 10% Owner Officer Other

Waddington Michael L P.O. BOX 966 CONWAY, AR 72033

Retired Regional President

Signatures

/s/Michael L. Waddington by Rachel Starkey

01/25/2010 Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable in five equal annual installments beginning on March 9, 2008
- Options were granted by TCBancorp. Upon merger with Home BancShares on January 1, 2005, these options became 100% vested. Prior to the merger, only 523 options had vested with an exercisable date of December 31, 2004.
- (3) The options expire 10 years from the exercisable date, therefore the first installment expires on December 31, 2014 and the remaining installment expires on January 1, 2015.
- (4) The option is exercisable in three equal annual installments beginning on January 10, 2009.

These performance based stock options were granted in March 2006 under the Home BancShares, Inc. 2006 Stock Option and
Performance Incentive Plan. For the person to become eligible, the Company has to meet certain objectives each year. As a result of the Company's 2009 performance, 25% of the total options granted were approved for eligibility by the Company's Compensation Committee.

Reporting Owners 2

Edgar Filing: Waddington Michael L - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.