

SPRINT NEXTEL CORP  
 Form 4  
 April 30, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 SCHULMAN DANIEL H

(Last) (First) (Middle)

6200 SPRINT PARKWAY

(Street)

OVERLAND PARK, KS 66251

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 SPRINT NEXTEL CORP [S]

3. Date of Earliest Transaction (Month/Day/Year)  
 04/29/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 President-Prepaid

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	04/29/2010		M		410,040	A	\$ 0.78 1,985,277
Common Stock	04/29/2010		S		100,233	D	\$ 4.36 1,885,044
Common Stock	04/29/2010		S		3,200	D	\$ 4.365 1,881,844
Common Stock	04/29/2010		S		56,600	D	\$ 4.37 1,825,244
Common Stock	04/29/2010		S		15,700	D	\$ 4.38 1,809,544

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Common Stock	04/29/2010	S	300	D	\$ 4.385	1,809,244	D
Common Stock	04/29/2010	S	89,967	D	\$ 4.39	1,719,277	D
Common Stock	04/29/2010	S	21,840	D	\$ 4.4	1,697,437	D
Common Stock	04/29/2010	S	3,200	D	\$ 4.405	1,694,237	D
Common Stock	04/29/2010	S	49,000	D	\$ 4.41	1,645,237	D
Common Stock	04/29/2010	S	30,000	D	\$ 4.42	1,615,237	D
Common Stock	04/29/2010	S	40,000	D	\$ 4.43	1,575,237 <sup>(1)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Am Nur Sha
Non-Qualified Stock Option (right to buy)	\$ 0.78	04/29/2010		M	410,040	<u>(2)</u>	11/12/2018	Common Stock	41

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHULMAN DANIEL H 6200 SPRINT PARKWAY OVERLAND PARK, KS 66251			President-Prepaid	

## Signatures

/s/ Stefan K. Schnopp  
Attorney-in-Fact

04/30/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 1,575,237 restricted stock and restricted stock units, which are subject to forfeiture until they vest.

(2) These options were granted on November 12, 2008 and vest/vested one-third on January 1, 2010 and two-thirds on May 24, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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