## Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form 4

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BLACKROCK L <sup>7</sup> Form 4 July 19, 2010	ГD DURAT	TON INC	OME T	RUST							
FORM 4								OMB APPROVAL			
	UNITED	STATES		RITIES A shington			E COMMISSION	OMB Number:	3235-0287		
Check this box if no longer subject to Section 16. Form 4 or	STATEN	IENT OF	F CHAN	IGES IN SECUI	WNERSHIP OF	Expires: January 31 2005 Estimated average burden hours per response 0.5					
Form 5 obligations may continue. <i>See</i> Instruction 1(b).	Filed pur Section 17(		Public U		n						
(Print or Type Respon	ises)										
1. Name and Address of Reporting Person <u>*</u> FELDSTEIN KATHLEEN F			2. Issuer Name and Ticker or Trading Symbol BLACKROCK LTD DURATION INCOME TRUST [BLW]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (1 55 EAST 52ND \$	, ,	Middle)	ldle) 3. Date of Earliest Transaction (Month/Day/Year) 07/15/2010				X Director Officer (give below)	e title $\frac{109}{\text{below}}$ Oth	% Owner her (specify		
(5	0111012010				ay/Year) Applicable Line) _X_ Form filed by C				bint/Group Filing(Check		
NEW YORK, NY 10055 — Form filed by More than One Person								More than One R	eporting		
(City) (S	State)	(Zip)	Tab	le I - Non-l	Derivativo	e Securities A	Acquired, Disposed o	f, or Beneficia	lly Owned		
	nsaction Date h/Day/Year)	Execution any	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3,	(A) or d of (D) 4 and 5) (A) or	SecuritiesIBeneficially(Owned(	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Report on	a separate line	for each cla	ass of sect	urities bene	Perse infor requi	ons who res mation cont red to resp ays a curre	or indirectly. spond to the collec tained in this form ond unless the for ntly valid OMB cor	are not m	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)			Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Rights (1)	<u>(2)</u>	07/15/2010		А		156.12		(3)	(3)	Common Stock	156.12

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
FELDSTEIN KATHLEEN F 55 EAST 52ND STREET NEW YORK, NY 10055	Х							
Signatures								
/s/ Janey Ahn as Attorney-in-Fact	0	7/19/2010						
**Signature of Reporting Person		Date						

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Performance Rights were accrued under the BlackRock Deferred Compensation Plan.

(2) One Performance Right is convertible into the cash value of one share of BlackRock Limited Duration Income Trust.

(3) The Performance Rights are to be settled 100% in cash at the deferral period chosen by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.