ALLISON JOHN W

Form 4

August 12, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 32

3235-0287

Expires: January 31, 2005

OMB APPROVAL

Estimated average burden hours per response... 0.5

10% Owner

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

X Director

if no longer subject to Section 16. Form 4 or Form 5

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

2. Issuer Name and Ticker or Trading

HOME BANCSHARES INC

3. Date of Earliest Transaction

Form 5 obligations may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Symbol

[HOMB]

1(b).

(Last)

(Print or Type Responses)

ALLISON JOHN W

1. Name and Address of Reporting Person *

(First)

(Middle)

P.O. BOX 966			(Month/Day/Year) 08/10/2010					Officer (give titleOther (specify below) Chairman		
		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
CONWAY,						Form filed by More than One Reporting Person				
(City)	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Own								lly Owned	
1.Title of Security (Instr. 3)	a	2A. Deemed Execution Date, if any Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect	Beneficial (D) Ownership		
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	(msu. 1)	
Common Stock	08/10/2010		G	84,962	D	\$ 0	2,177,244	D		
Common Stock	08/10/2010		G	44,609	A	\$0	44,609	I	By wife and son	
Common Stock							4,068	I	By IRA	
Common Stock							213,840	I	By wife	
Common Stock							109,222.5347	I	By wife as custodian for son	

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Common Stock - Restricted	4,400 (12)	D				
Common Stock	16,832	I By Capital Buyers				
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.						
	Persons who respond to the collect information contained in this form a required to respond unless the form displays a currently valid OMB contained.	are not (9-02) n				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)						

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Dr.Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Stock Option	\$ 11.09					01/01/2010	03/13/2016	Common Stock	44,478
Stock Option	\$ 5.17					(10)	(10)	Common Stock	1,080
Stock Option	\$ 6.17					(2)	<u>(2)</u>	Common Stock	7,128
Stock Option	\$ 7.01					(3)	(3)	Common Stock	1,782
Stock Option	\$ 7.85					<u>(4)</u>	<u>(4)</u>	Common Stock	1,782
Stock Option	\$ 8.42					(5)	(5)	Common Stock	1,782
Stock Option	\$ 9.83					<u>(6)</u>	<u>(6)</u>	Common Stock	1,782
Stock Option	\$ 10.66					<u>(7)</u>	<u>(7)</u>	Common Stock	1,782
Stock Option	\$ 10.66					07/27/2005	07/27/2015	Common	89,100

				Stock	
Stock Option	\$ 9.55	(8)	<u>(8)</u>	Common Stock	10,078
Stock Option	\$ 20.33	(9)	01/18/2017	Common Stock	23,760
Stock Option	\$ 17.07	<u>(1)</u>	01/17/2018	Common Stock	17,820
Stock Option	\$ 17.21	(11)	01/09/2018	Common Stock	2,376

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ALLISON JOHN W P.O. BOX 966 CONWAY, AR 72033	X		Chairman				
Signatures							

Signatures

/s/John W. Allison by Rachel Starkey

08/12/2010 Date

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The option became exercisable in five equal annual installments beginning on January 18, 2009. **(1)**
- The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment **(2)** became exercisable on December 31, 2000 and expires on December 31, 2010.
- The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment **(3)** became exercisable on December 31, 2001 and expires on December 31, 2011.
- The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment **(4)** became exercisable on December 31, 2002 and expires on December 31, 2012.
- The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment **(5)** became exercisable on December 31, 2003 and expires on December 31, 2013.
- The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment (6)became exercisable on December 31, 2004 and expires on December 31, 2014.
- The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment **(7)** became exercisable on December 31, 2005 and expires on December 31, 2015.
- 1,440 options have an expiration date of December 31, 2013 and 1,728 options have an expiration date of December 31, 2014. The (8)remaining 6910 options vested on January 1, 2005 with an expiration date of January 1, 2015.
- **(9)** The option became exercisable in two equal annual installments beginning on January 19, 2008.
- 919 options have an expiration date of 3/31/2011. The remaining 161 options have an expiration date of 3/20/2012.
- (11) The option became exercisable in five equal annual installments beginning on January 10, 2009.

Reporting Owners 3

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(12) Restricted Stock granted on January 22, 2010 will vest in 33 1/3% installments over three years each January 22nd.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.