HOLDEN J WILLIAM III

Form 4

December 07, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Form filed by More than One Reporting

3235-0287

0.5

Check this box if no longer

Expires: January 31, 2005

OMB APPROVAL

subject to Section 16. Form 4 or STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response...

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading HOLDEN J WILLIAM III Issuer Symbol GenOn Energy, Inc. [GEN] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title Other (specify 1000 MAIN STREET 12/03/2010 below) below) **CFO** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person

HOUSTON, TX 77002

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial (Month/Day/Year) Owned Indirect (I) Ownership (Instr. 8) Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common 12/03/2010 Α 171,479 (1) 171,479 D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Person

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Tit Deriv Secur (Instr	ative rity	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount Number Shares
Stoc Opti Righ Buy	on - nt to	\$ 8.7	12/03/2010		A	22,370	12/03/2010	01/13/2016	Common Stock	22,37
Stoc Opti Righ Buy	on - nt to	\$ 8.84	12/03/2010		A	22,005	12/03/2010	02/17/2016	Common Stock	22,00:
Stoc Opti Righ Buy	on - nt to	\$ 13.31	12/03/2010		A	29,957	12/03/2010	03/08/2012	Common Stock	29,95′
Stoc Opti Righ Buy	on - nt to	\$ 13.06	12/03/2010		A	44,489	12/03/2010	03/07/2013	Common Stock	44,489
Stoc Opti Righ Buy	on - nt to	\$ 3.67	12/03/2010		A	81,058	12/03/2010	03/03/2019	Common Stock	81,05
Stoc Opti Righ Buy	on - nt to	\$ 4.66	12/03/2010		A	101,957	12/03/2010	03/11/2020	Common Stock	101,95
War	rants	\$ 21.87	12/03/2010		A	212	12/03/2010	01/03/2011	Common Stock	601

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 0	Director	10% Owner	Officer	Other		
HOLDEN J WILLIAM III						
1000 MAIN STREET			CFO			
HOUSTON, TX 77002						

Reporting Owners 2

Signatures

/s/ J. William Holden III

**Signature of Reporting

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Received in exchange for 60,487 shares of common stock of Mirant Corporation ("Mirant") pursuant to the Agreement and Plan of (1) Merger by and among Mirant, RRI Energy Holdings, Inc. and RRI Energy, Inc., now known as GenOn Energy, Inc. (the "Merger Agreement") based on the exchange ratio in the Merger Agreement.
- Received pursuant to the Merger Agreement in exchange for stock options to acquire 7,891 shares of Mirant common stock for \$24.64 per share.
- (3) Received pursuant to the Merger Agreement in exchange for stock options to acquire 7,762 shares of Mirant common stock for \$25.05 per share.
- (4) Received pursuant to the Merger Agreement in exchange for stock options to acquire 10,567 shares of Mirant common stock for \$37.71 per share.
- (5) Received pursuant to the Merger Agreement in exchange for stock options to acquire 15,693 shares of Mirant common stock for \$37.02 per share.
- (6) Received pursuant to the Merger Agreement in exchange for stock options to acquire 28,592 shares of Mirant common stock for \$10.40 per share.
- (7) Received pursuant to the Merger Agreement in exchange for stock options to acquire 35,964 shares of Mirant common stock for \$13.19 per share.
- (8) Received pursuant to the Merger Agreement in exchange for warrants to acquire 212 shares of Mirant common stock for \$21.87 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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