

PERELMAN RONALD O
Form 4
January 11, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MacAndrews & Forbes Holdings Inc.

2. Issuer Name and Ticker or Trading Symbol
SIGA TECHNOLOGIES INC
[SIGA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
35 EAST 62ND STREET,
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/07/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

NEW YORK, NY 10065

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount (A) or (D) Price					
Common Stock, par value \$0.001 per share	01/07/2011		X		697,765 (1)	A	\$ 1.8288 (1)	9,348,935	I	Owned through wholly-owned corporation
Common Stock, par value \$0.001 per share	01/07/2011		F		95,066 (2)	D	\$ 13.423 (2)	9,253,869	I	Owned through wholly-owned corporation
Common Stock, par								3,851,969	I	Owned through partially-owned

value
\$.0001
per share

limited
partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number of Shares
Warrant (Right to Buy)	\$ 1.8288 (3)	01/07/2011		X	697,765 (3)	01/08/2004 01/08/2011	Common Stock 697,765 (3)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MacAndrews & Forbes Holdings Inc. 35 EAST 62ND STREET NEW YORK, NY 10065	X	X		
PERELMAN RONALD O 35 EAST 62ND STREET NEW YORK, NY 10065	X	X		
MacAndrews & Forbes LLC 35 EAST 62ND STREET NEW YORK, NY 10065	X	X		
STH Partners, L.P. C/O MATTHEW H. KAMENS, COZEN O'CONNOR 1900 MARKET STREET PHILADELPHIA, PA 19103	X	X		

Signatures

/s/ Barry F. Schwartz, Executive Vice Chairman	01/11/2011
**Signature of Reporting Person	Date
/s/ Barry F. Schwartz for Ronald O. Perelman pursuant to a Power of Attorney filed with the Securities and Exchange Commission	01/11/2011
**Signature of Reporting Person	Date
/s/ Barry F. Schwartz, Executive Vice Chairman	01/11/2011
**Signature of Reporting Person	Date
/s/ Paul G. Savas, Executive Vice President	01/11/2011
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired pursuant to the exercise of the warrants described in Table II.
The shares represent the exercise price paid by MacAndrews & Forbes LLC (formerly known as MacAndrews & Forbes Holdings Inc.) ("MacAndrews & Forbes") to acquire the 697,765 shares reported above. The price of the shares was calculated pursuant to the terms of the warrant.
- (3) These warrants to purchase shares of the common stock ("Common Stock") of SIGA Technologies, Inc. ("SIGA") were acquired by MacAndrews & Forbes on January 8, 2004 pursuant to a Securities Purchase Agreement, dated August 13, 2003, by and between SIGA and MacAndrews & Forbes. These warrants were previously reported at the time of acquisition as the right to buy 639,095 shares of Common Stock at an exercise price of \$2.00 per share, but, pursuant to the anti-dilution provisions of the warrants, were adjusted to reflect the effects of certain of SIGA's subsequent issuances.

Remarks:

Ronald O. Perelman beneficially owns 100% of the common stock of MacAndrews & Forbes Holdings Inc., which beneficially

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.