

COLMAC HOLDINGS LTD
Form 3
January 31, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | | |
|---|---------|----------|--------------------------------------|--|--|--|
| 1. Name and Address of Reporting Person * | | | 2. Date of Event Requiring Statement | | 3. Issuer Name and Ticker or Trading Symbol | |
| Â COLMAC HOLDINGS LTD | | | (Month/Day/Year) | | RAND CAPITAL CORP [RAND] | |
| (Last) | (First) | (Middle) | 01/05/2011 | | 4. Relationship of Reporting Person(s) to Issuer | |
| 8 KING STREET | | | | | 5. If Amendment, Date Original Filed(Month/Day/Year) | |
| EAST,Â SUITE 1901 | | | | | | |
| (Street) | | | | | | |
| TORONTO | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) | |
| CANADA,Â A6Â M5C1B5 | | | | | _X_ Form filed by One Reporting Person | |
| (City) | (State) | (Zip) | | | ___ Form filed by More than One Reporting Person | |

(Check all applicable)

___ Director 10% Owner
___ Officer ___ Other
(give title below) (specify below)

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Shares | 810,000 | D | Â |
| Common Shares | 810,000 | I | By Robert S. McLeese ⁽¹⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|------------------------------------|---------------------------------|--|
|---|---|--|------------------------------------|---------------------------------|--|

