DOMBKOWSKI ASHLEY L

Form 4

February 10, 2011

FORM 4

Check this box

if no longer

subject to

Section 16.

Form 4 or

obligations

may continue.

See Instruction

Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

3235-0287 Number:

OMB APPROVAL

January 31, Expires: 2005

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5. Relationship of Reporting Person(s) to

(Check all applicable)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Issuer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Pacira Pharmaceuticals, Inc. [PCRX]

Symbol

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

MPM BioVentures IV QP LP

								(Check	c an applicable)
(Last)	(First)	(Middle)	3. Date o	f Earliest T	ransaction					
			(Month/I	Day/Year)			-	Director	X 10%	
C/O MPM	ASSET		02/08/2	2011			-	Officer (give t		er (specify
MANAGE	MENT, 200						τ	pelow)	below)	
CLAREND	ON STREET, 5	4TH								
FLOOR	,									
	(Street)		4. If Amo	endment, D	ate Original		6	6. Individual or Joi	int/Group Filin	g(Check
			Filed(Mo	nth/Day/Yea	r)		A	Applicable Line)	-	_
			`	•			_	Form filed by O	ne Reporting Per	rson
BOSTON,	MA 02116							X_ Form filed by Merson	Iore than One Re	eporting
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative Sec	urities	s Acqui	ired, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Date, if	3. Transaction Code (Instr. 8)	4. Securities Approx Disposed of (Instr. 3, 4 and	of (D)	red (A)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	(213011 1)
Common Stock	02/08/2012			С	1,487,680 (1)	A	<u>(2)</u>	1,580,660	I	See footnote (3)
Common Stock	02/08/2012			C	712,567 (7)	A	(7)	2,293,227	I	See footnote (8)
Common Stock	02/08/2012			P(9)	267,857 (10)	A	\$ 7	2,561,084	I	See footnote (11)

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Common Stock 02/08/2012 P	267,857 (12)	A	\$ 7	2,828,941	I	See footnote (13)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
	Security			Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares	
Series A Convertible Preferred Stock	<u>(2)</u>	02/08/2012		С	1,487,680	<u>(4)</u>	<u>(4)</u>	Common Stock	1,487, (5)	
Convertible Promissory Note	\$ 13.44	02/08/2012		C	712,567	<u>(7)</u>	<u>(7)</u>	Common Stock	712,5	

Reporting Owners

Reporting Owner Name / Address	Relationships				
Reporting Owner Function	Director	10% Owner	Officer	Other	
MPM BioVentures IV QP LP C/O MPM ASSET MANAGEMENT 200 CLARENDON STREET, 54TH FLOOR BOSTON, MA 02116		X			
MPM BioVentures IV GP LLC C/O MPM ASSET MANAGEMENT 200 CLARENDON STREET, 54TH FLOOR BOSTON, MA 02116		X			
MPM BioVentures IV LLC C/O MPM ASSET MANAGEMENT 200 CLARENDON STREET, 54TH FLOOR BOSTON, MA 02116		X			
		X			

Reporting Owners 2

MPM Asset Management Investors C/O MPM ASSET MANAGEMEN 200 CLARENDON STREET, 54T BOSTON, MA 02116	NT		
MPM BioVentures IV GmbH & C C/O MPM ASSET MANAGEMEN 200 CLARENDON STREET, 54T BOSTON, MA 02116	NT	X	
DOMBKOWSKI ASHLEY L C/O MPM ASSET MANAGEMEN 601 GATEWAY BLVD., SUITE 3 SOUTH SAN FRANCISCO, CA 9	350	X	
Vander Vort John C/O MPM ASSET MANAGEMEN 200 CLARENDON STREET, 54T BOSTON, MA 02116		X	
Scopa James Paul C/O MPM ASSET MANAGEMEN 601 GATEWAY BLVD., SUITE 3 SOUTH SAN FRANCISCO, CA 9	350	X	
St Peter Steven C/O MPM ASSET MANAGEMEN 200 CLARENDON STREET, 54T BOSTON, MA 02116		X	
Greene William C/O MPM ASSET MANAGEMEN 601 GATEWAY BLVD., SUITE 3 SOUTH SAN FRANCISCO, CA 9	350	X	
Signatures			
•	IPM BioVentures IV LLC, the man ral partner of MPM BioVentures IV		02/10/2011
	**Signature of Reporting Person		Date
By Vaughn Kailian, member of M BioVentures IV GP LLC /s/ Vaugh	IPM BioVentures IV LLC, the man nn Kailian	aging member of MPM	02/10/2011
	**Signature of Reporting Person		Date

By Vaughn M. Kailian, member of MPM BioVentures IV LLC, the managing member of MPM BioVentures IV GP LLC, the managing limited partner of MPM BioVentures IV GmbH 02/10/2011

02/10/2011

Date

02/10/2011

Date

By Vaughn Kailian, member of MPM BioVentures IV LLC /s/ Vaughn Kailian

Management Investors BV4 LLC /s/ Vaughn Kailian

**Signature of Reporting Person

**Signature of Reporting Person

By Vaughn Kailian, member of MPM BioVentures IV LLC, the manager of MPM Asset

Signatures 3

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& Co. Beteiligungs KG /s/ Vaughn M. Kailian

	**Signature of Reporting Person	Date
/s/ Ashley Dombkowski		02/10/2011
	**Signature of Reporting Person	Date
/s/ John Vander Vort		02/10/2011
	**Signature of Reporting Person	Date
/s/ James Paul Scopa		02/10/2011
	**Signature of Reporting Person	Date
/s/ Steven St. Peter		02/10/2011
	**Signature of Reporting Person	Date
/s/ William Greene		02/10/2011
	**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of Common Stock acquired upon the automatic conversion of Series A Preferred Stock upon the closing of the Issuer's initial public offering of Common Stock.
- (2) Each share of Series A Convertible Preferred Stock converted into 1 share of Common Stock.
 - The shares are held as follows: 1,481,459 by MPM BioVentures IV-QP, L.P. ("BV IV QP"), 57,074 by MPM BioVentures IV GmbH & Co. Beteiligungs KG ("BV IV KG") and 42,127 by MPM Asset Management Investors BV4 LLC ("AM BV4"). MPM BioVentures IV GP LLC and MPM BioVentures IV LLC ("BV LLC") are the direct and indirect general partners of BV IV QP and BV IV KG and BV
- (3) LLC is the manager of AM BV4. Vaughn M. Kailian, Ansbert Gadicke, Luke Evnin, Steven St. Peter, William Greene, James Paul Scopa, Ashley Dombkowski and John Vander Vort are the members of the general partner of BV IV QP, BV IV KG and members of AM BV4. Each Reporting Person disclaims beneficial ownership of the securities except to the extent of his, her or its respective pecuniary interest therein.
- These securities are preferred stock of the Issuer and did not have an expiration date. Prior to the Issuer's initial public offering, the securities were convertible at any time at the election of the holder. The securities automatically converted into shares of Common Stock upon the closing of the Issuer's initial public offering of Common Stock.
- (5) The shares were held as follows: 1,394,315 by BV IV QP, 53,717 by BV IV KG and 39,648 by AM BV4.
- (6) No securities owned.
 - The Notes were held in the principal amount as follows: \$8,200,858 by BV IV QP, \$315,945 by BV IV KG and \$233,196 by AM BV4. The principal and accrued interest on the Notes automatically converted into the following shares of Common Stock upon the closing of
- (7) the Issuer's initial public offering of Common Stock: 667,848 by BV IV QP, 25,729 by BV IV KG and 18,990 by AM BV4. Each Reporting Person disclaims beneficial ownership of the securities except to the extent of his, her or its respective pecuniary interest therein.
- (8) The shares are held as follows: 2,149,307 by BV IV QP, 82,803 by BV IV KG and 61,117 by AM BV4. Each Reporting Person disclaims beneficial ownership of the securities except to the extent of his, her or its respective pecuniary interest therein.
- The Common Stock was acquired upon conversion of convertible promissory notes exempt from the definition of a derivative security (9) because the conversion price did not become fixed until automatic conversion at the time of the closing of the Issuer's initial public offering of Common Stock.

(10)

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Represents the following shares of Common Stock acquired upon the conversion of convertible promissory notes issued in December 2010: 251,047 by BV IV QP, 9,672 by BV IV KG and 7,138 by AM BV4. The outstanding principal amount was automatically converted into shares of Common Stock of the Issuer upon the consummation of an initial public offering of the Issuer's Common Stock at a conversion price equal to \$7.00, which was the initial public offering price per share.

- (11) The shares are held as follows: 2,400,354 by BV IV QP, 92,475 by BV IV KG and 68,255 by AM BV4. Each Reporting Person disclaims beneficial ownership of the securities except to the extent of his, her or its respective pecuniary interest therein.
- (12) The shares were purchased as follows: 251,046 by BV IV QP, 9,672 by BV IV KG and 7,139 by AM BV4.
- (13) The shares are held as follows: 2,651,400 by BV IV QP, 102,147 by BV IV KG and 75,394 by AM BV4. Each Reporting Person disclaims beneficial ownership of the securities except to the extent of his, her or its respective pecuniary interest therein.

Remarks:

See Form 4 for Vaughan Kailian for additional members of this joint filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.