

Wilkins Michael T  
 Form 4  
 February 22, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Wilkins Michael T

2. Issuer Name and Ticker or Trading Symbol  
 UNITED FIRE & CASUALTY CO  
 [UFCS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 118 SECOND AVENUE SE, P.O.  
 BOX 73909

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 02/18/2011

\_\_\_\_ Director  
 Officer (give title below)  
 \_\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)  
 Executive Vice President

(Street)  
 CEDAR RAPIDS, IA 52407-3909

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	02/18/2011		A	3,894 A \$ 20.54	8,980 <sup>(1)</sup>	D	
Common Stock					202,058 <sup>(2)</sup>	I	By self as co-trustee of Issuer's defined benefit pension plan
Common Stock					234,107 <sup>(3)</sup>	I	By self as co-trustee

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of Issuer's  
employee  
stock  
ownership  
plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 20.54 (4)	02/18/2011		A	9,467	(5) 02/18/2021	Common Stock	9,467
Stock Option (right to buy)	\$ 22.42 (4)					(6) 05/19/2020	Common Stock	3,000
Stock Option (right to buy)	\$ 33.43 (4)					(7) 05/21/2018	Common Stock	8,463
Stock Option (right to buy)	\$ 35.23 (4)					(8) 02/16/2017	Common Stock	10,000
Stock Option (right to buy)	\$ 39.13 (4)					(9) 02/17/2016	Common Stock	5,000
						(9) 02/18/2015		5,000



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- (5) 9,467 options become exercisable in three equal installments of 1,893 options each on 02/18/2012, 02/18/2013 and 02/18/2014 and two equal installments of 1,894 options each 02/18/2015 and 02/18/2016.
- (6) 3,000 options become exercisable in five equal installments of 600 option shares each on 05/19/2011, 05/19/2012, 05/19/2013, 05/19/2014 and 05/19/2015.
- (7) 5,078 options currently exercisable; 1,693 options become exercisable on 05/21/2011; 1,693 options become exercisable on 05/21/2012; and 1,692 options become exercisable on 05/21/2013.
- (8) 8,000 options currently exercisable and 2,000 options become exercisable on 02/16/2012.
- (9) All options currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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