

WALL DOUGLAS JAMES
Form 4
April 28, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WALL DOUGLAS JAMES

2. Issuer Name and Ticker or Trading Symbol
PATTERSON UTI ENERGY INC
[PTEN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
450 GEARS ROAD, SUITE 500

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
04/26/2011

____ Director
 Officer (give title below) _____ 10% Owner
_____ Other (specify below)
Chief Executive Officer

HOUSTON, TX 77067

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock, \$.01 par value per share	04/26/2011		A		71,000 (1)	A	\$ 0 379,292 D
Common Stock, \$.01 par value per share	04/27/2011		F(2)		9,113	D	\$ 31.2 370,179 D
Common Stock, \$.01 par value per share	04/28/2011		F(3)		745	D	\$ 30.9 369,434 D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 31.2	04/26/2011		A	103,500	<u>(4)</u> 04/25/2021	Common Stock, \$0.01 par value per share	103,500	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WALL DOUGLAS JAMES 450 GEARS ROAD, SUITE 500 HOUSTON, TX 77067			Chief Executive Officer	

Signatures

By Gregory W. Pipkin pursuant to a Limited Power of Attorney filed with the SEC on 4/29/2010. /s/Gregory W. Pipkin 04/28/2011

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One-third of the shares vest on April 26, 2012 and the remainder vests in equal monthly installments over the twenty-four months following April 26, 2012.
 - (2) Mr. Wall surrendered 9,113 shares of stock to the issuer to satisfy payroll tax withholding obligations that arose from the vesting of 25,000 shares of restricted stock on April 27, 2011.
 - (3) Mr. Wall surrendered 745 shares of stock to the issuer to satisfy payroll tax withholding obligations that arose from the vesting of 2,042 shares of restricted stock on April 28, 2011.
 - (4) One-third of the options vest on April 26, 2012 and the remainder vests in equal monthly installments over the twenty-four months following April 26, 2012.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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