Baldwin James L. JR Form 4 May 09, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

may continue.

See Instruction

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Baldwin James L. JR Issuer Symbol Dr Pepper Snapple Group, Inc. (Check all applicable) [DPS] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner Other (specify X_ Officer (give title (Month/Day/Year) below) 5301 LEGACY DRIVE 05/09/2011 **Executive Vice President** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting PLANO, TX 75024 Person

(City)	(State)	(Zip) Tak	ole I - Non-	Derivative	Secu	rities Acquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	omr Dispos (Instr. 3,	(A) or	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/07/2011(1)		J(1)	40	A	<u>(1)</u>	16,613	D	
Common Stock	05/09/2011		M	45,544	A	\$ 25.36	62,157	D	
Common Stock	05/09/2011		S	45,544 (2)	D	\$ 39.1925 (3)	16,613	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form

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displays a currently valid OMB control

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 25.36	05/09/2011		M	45,544	<u>(4)</u>	03/02/2018	Common Stock	45,544

Reporting Owners

Reporting Owner Name / Address	Relationships

Director 10% Owner Officer Other

Baldwin James L. JR 5301 LEGACY DRIVE PLANO, TX 75024

Executive Vice President

Signatures

James L. 05/09/2011 Baldwin, Jr.

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person is participating in DPS Direct Invest, the Issuer's dividend reinvestment stock purchase program. These shares were acquired with the dividend paid to the reporting person on January 7, 2011 and April 8, 2011 pursuant to the Issuer's DPS Direct Invest Prospectus dated December 11, 2009.
- These shares were sold to partially cover the income taxes accruing to the reporting person as the result of the vesting of restricted stock (2) units ("RSU's") granted pursuant to the Issuer's Omnibus Stock Incentive Plan of 2008. The vested RSU's will be reported on a separate Form 4 on the date of settlement.
 - The price represents the weighted average sale price of the securities disposed of. The range of prices for the transaction is \$39.15-\$39.30.
- (3) The reporting person shall provide upon request by the SEC, the issuer, or any security holder of the issuer, full information regarding the number of shares sold at each separate price.

Reporting Owners 2

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This option was granted on May 7, 2008 pursuant to the Issuer's Omnibus Stock Incentive Plan of 2008 and vests in three equal annual (4) installments on each anniversary date of the award, 15,181 shares vested and became exercisable on May 7, 2009, 15,181 shares vested and became exercisable on May 7, 2010 and 15,182 shares vested and became exercisable on May 7, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.