

WATSA V PREM ET AL  
Form 4  
July 25, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**FAIRFAX FINANCIAL HOLDINGS LTD/ CAN**

(Last) (First) (Middle)

**95 WELLINGTON STREET WEST, SUITE 800**

(Street)

**TORONTO, A6 M5J 2N7**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**SANDRIDGE ENERGY INC [SD]**

3. Date of Earliest Transaction (Month/Day/Year)  
**07/21/2011**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$0.001 par value (?Common Shares?)	07/21/2011		S		2,000,000	D	\$ 11.2619	6,214,600	I	See footnote (1)
Common Stock, \$0.001 par value ("Common Shares")	07/22/2011		S		1,590,600	D	\$ 11.585	4,624,000	I	See footnote (1)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FAIRFAX FINANCIAL HOLDINGS LTD/ CAN 95 WELLINGTON STREET WEST SUITE 800 TORONTO, A6 M5J 2N7		X		
WATSA V PREM ET AL 95 WELLINGTON STREET WEST SUITE 800 TORONTO, A6 M5J 2N7		X		
1109519 ONTARIO LTD 95 WELLINGTON STREET WEST SUITE 800 TORONTO, A6 M5J 2N7		X		
SIXTY TWO INVESTMENT CO LTD 1600 CATHEDRAL PLACE 925 WEST GEORGIA ST. VANCOUVER, A1 V6C 3L3		X		
810679 ONTARIO LTD 95 WELLINGTON STREET WEST		X		

SUITE 800  
TORONTO, A6 M5J 2N7

ODYSSEY REINSURANCE CO  
300 FIRST STAMFORD PLACE X  
STAMFORD, CT 06902

UNITED STATES FIRE INSURANCE CO  
305 MADISON AVENUE X  
MORRISTOWN, NJ 07962

TIG INSURANCE CO  
250 COMMERCIAL STREET X  
SUITE 5000  
MANCHESTER, NH 03101

Zenith Insurance Co  
21255 CALIFA STREET X  
WOODLAND HILLS, CA 91367-5021

## Signatures

/s/ David Bonham, Vice President	07/25/2011
__Signature of Reporting Person	Date
/s/ V. Prem Watsa	07/25/2011
__Signature of Reporting Person	Date
/s/ V. Prem Watsa, President	07/25/2011
__Signature of Reporting Person	Date
/s/ V. Prem Watsa, President	07/25/2011
__Signature of Reporting Person	Date
/s/ V. Prem Watsa, President	07/20/2011
__Signature of Reporting Person	Date
/s/ Kirk M. Reische, Vice President	07/25/2011
__Signature of Reporting Person	Date
/s/ Paul W. Bassaline, Vice President and Assistant Controller	07/25/2011
__Signature of Reporting Person	Date
/s/ John J. Bator, Chief Financial Officer and Senior Vice President	07/25/2011
__Signature of Reporting Person	Date
/s/ Michael E. Jensen, Executive Vice President and General Counsel	07/25/2011
__Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Following the transactions reported herein, 277,000 Common Shares are held directly by V. Prem Watsa, and the remaining Common Shares are held by subsidiaries of Fairfax Financial Holdings Limited, including 881,600 Common Shares held by Odyssey Reinsurance

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Company and its subsidiaries and 2,048,400 Common Shares held by TIG Insurance Company, and no Common Shares are held by Zenith Insurance Company, United States Fire Insurance Company, Fairfax Inc., Falcon Insurance Company (Hong Kong) Ltd. or The North River Insurance Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.