Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form 4

BLACKRC Form 4 October 18	OCK LTD DURAT	TION INC	OME T	RUST								
FORM	ЛЛ								OMB A	PPROVA	L	
-	UNITED	STATES		RITIES A			NGE	COMMISSIO	N OMB Number:	3235-	0287	
Check t if no lor subject Section Form 4	to STATEN 16.	1ENT OF	CHAN	NGES IN SECUI			VNERSHIP OF	Expires: Estimated burden hou response	urs per			
Form 5 obligations may continue.Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 19401(b).												
(Print or Type	Responses)											
				2. Issuer Name and Ticker or Trading Symbol BLACKROCK LTD DURATION				5. Relationship of Reporting Person(s) to Issuer				
			INCOME TRUST [BLW]					(Check all applicable)				
(M				3. Date of Earliest Transaction (Month/Day/Year) 10/17/2011				X_ Director10% Owner Officer (give titleOther (specify below) below)				
				. If Amendment, Date Original iled(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
NEW YOF	RK, NY 10055							Form filed by Person	More than One R	eporting		
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivativ	ve Securit	ties A	cquired, Disposed	of, or Beneficia	lly Owned	d	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, any (Month/Day/Year)		Date, if	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect Beneficia Ownersh (Instr. 4)	ıl ip			
Reminder: Re	port on a separate line	for each cla	uss of sec	Code V		. ,	Price					
Achimicer, Re				unites bene	Pers info requ disp	sons whe rmation uired to r	o res conta respo	pond to the colle ained in this forn and unless the fo atly valid OMB co	n are not orm	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)		Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Rights (1)	<u>(2)</u>	10/17/2011		А		151.44		(3)	(3)	Common Stock	151.44

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
FELDSTEIN KATHLEEN F 55 EAST 52ND STREET NEW YORK, NY 10055	Х							
Signatures								
/s/ Aaron Wasserman as Attorney-in-Fact		10/18	/2011					
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Performance Rights were accrued under the BlackRock Deferred Compensation Plan.

(2) One Performance Right is convertible into the cash value of one share of BlackRock Limited Duration Income Trust.

(3) The Performance Rights are to be settled 100% in cash at the deferral period chosen by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.