HILL RALPH A Form 5

February 13, 2012

# FORM 5 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0362

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL

OWNERSHIP OF SECURITIES

Expires: 2005
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January 31,

Number:

See Instruction
1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported Form 4 30(h) of the Investment Company Act of 1940

Transactions Reported

may continue.

1. Name and Address of Reporting Person \* 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer HILL RALPH A Symbol WPX ENERGY, INC. [WPX] (Check all applicable) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) (Middle) (Month/Day/Year) Director 10% Owner \_ Officer (give title X 12/31/2011 Other (specify below) below) ONE WILLIAMS CENTER Chief Executive Officer (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) TULSA, OKÂ 74172 \_X\_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Transaction Securities Form: Direct Indirect Execution Date, if Acquired (A) or Beneficially (Instr. 3) Code Disposed of (D) (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned at end Indirect (I) Ownership of Issuer's (Instr. 4) (Instr. 4) (A) Fiscal Year or (Instr. 3 and 4) Amount (D) Price Common Â J(1)Â 12/31/2011 \$0 D 4.832 A 4.832 Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Am Nur Sha
Restricted Stock Units	\$ 10.86	12/31/2011	Â	A	112,320	Â	02/23/2012	02/23/2012	Common Stock	11
Restricted Stock Units	\$ 10.86	12/31/2011	Â	A	112,320	Â	(2)	(2)	Common Stock	11
Restricted Stock Units	\$ 21.22	12/31/2011	Â	A	55,521	Â	02/23/2013	02/23/2013	Common Stock	55
Restricted Stock Units	\$ 21.22	12/31/2011	Â	A	55,521	Â	(2)	(2)	Common Stock	55
Restricted Stock Units	\$ 29.73	12/31/2011	Â	A	39,258	Â	02/24/2014	02/24/2014	Common Stock	39
Restricted Stock Units	\$ 29.73	12/31/2011	Â	A	39,258	Â	(2)	(2)	Common Stock	39
Employee Options (Right to Buy)	\$ 15.67	12/31/2011	Â	A	26,258	Â	02/26/2008	02/26/2017	Common Stock	26
Employee Options (Right to Buy)	\$ 15.67	12/31/2011	Â	A	26,258	Â	02/26/2009	02/26/2017	Common Stock	26
Employee Options (Right to Buy)	\$ 15.67	12/31/2011	Â	A	26,259	Â	02/26/2010	02/26/2017	Common Stock	26
Employee Options (Right to Buy)	\$ 20.21	12/31/2011	Â	A	23,236	Â	02/25/2009	02/25/2018	Common Stock	23
Employee Options	\$ 20.21	12/31/2011	Â	A	23,236	Â	02/25/2010	02/25/2018	Common Stock	23

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(Right to Buy)										
Employee Options (Right to Buy)	\$ 20.21	12/31/2011	Â	A	23,238	Â	02/25/2011	02/25/2018	Common Stock	23
Employee Options (Right to Buy)	\$ 6.02	12/31/2011	Â	A	56,558	Â	02/23/2010	02/23/2019	Common Stock	56
Employee Options (Right to Buy)	\$ 6.02	12/31/2011	Â	A	56,560	Â	02/23/2011	02/23/2019	Common Stock	56
Employee Options (Right to Buy)	\$ 6.02	12/31/2011	Â	A	56,560	Â	02/23/2012	02/23/2019	Common Stock	56
Employee Options (Right to Buy)	\$ 11.75	12/31/2011	Â	A	30,605	Â	02/23/2011	02/23/2020	Common Stock	30
Employee Options (Right to Buy)	\$ 11.75	12/31/2011	Â	A	30,605	Â	02/23/2012	02/23/2020	Common Stock	30
Employee Options (Right to Buy)	\$ 11.75	12/31/2011	Â	A	30,605	Â	02/23/2013	02/23/2020	Common Stock	30
Employee Options (Right to Buy)	\$ 16.46	12/31/2011	Â	A	24,162	Â	02/24/2012	02/23/2021	Common Stock	24
Employee Options (Right to Buy)	\$ 16.46	12/31/2011	Â	A	24,162	Â	02/24/2013	02/23/2021	Common Stock	24
Employee Options (Right to Buy)	\$ 16.46	12/31/2011	Â	A	24,166	Â	02/24/2014	02/24/2021	Common Stock	24

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HILL RALPH A ONE WILLIAMS CENTER

TULSA, OKÂ 74172

 $\hat{A}$   $\hat{A}$   $\hat{A}$  Chief Executive Officer  $\hat{A}$ 

**Signatures** 

By: Stephen E. Brilz, Attorney-in-Fact for Ralph
A. Hill

02/13/2012

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Receipt of spin-off distribution.
  - Vesting is subject to applicable grant agreement and compensation committee certification that the Company has met the three year
- (2) performance measure. The specific performance measure will be based on total shareholder return with absolute and relative dependent measures.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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