

Bennett Jonathan R
 Form 4
 May 10, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Bennett Jonathan R

2. Issuer Name and Ticker or Trading Symbol
 HARTFORD FINANCIAL SERVICES GROUP INC/DE [HIG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 ONE HARTFORD PLAZA
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/08/2012

____ Director
 Officer (give title below) _____ 10% Owner
 _____ Other (specify below)
 Executive Vice President

HARTFORD, CT 06155
 (City) (State) (Zip)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 05/08/2012 | | M | | 986.446 | A | 11 |
| Common Stock | 05/08/2012 | | D | | 986.446 | D | \$ 19.93 |
| Restricted Stock Units | | | | | | | 10,988.272 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount Number Shares |
| Stock Option | \$ 65.99 | | | | | <u>(2)</u> | 02/20/2014 | Common Stock | 3,98 |
| Stock Option | \$ 83 | | | | | <u>(3)</u> | 02/15/2016 | Common Stock | 3,44 |
| Stock Option | \$ 93.69 | | | | | <u>(4)</u> | 02/27/2017 | Common Stock | 3,66 |
| Stock Option | \$ 92.69 | | | | | <u>(5)</u> | 07/30/2017 | Common Stock | 1,59 |
| Stock Option | \$ 74.88 | | | | | <u>(6)</u> | 02/26/2018 | Common Stock | 6,97 |
| Stock Option | \$ 7.04 | | | | | <u>(7)</u> | 02/25/2019 | Common Stock | 18,30 |
| Stock Option | \$ 28.91 | | | | | <u>(8)</u> | 03/01/2021 | Common Stock | 28,8 |
| Stock Option | \$ 20.63 | | | | | <u>(9)</u> | 02/28/2022 | Common Stock | 47,2 |
| Restricted Units | <u>(10)</u> | | | | | <u>(10)</u> | 11/05/2012 | Common Stock | 8,110. |
| Restricted Units | <u>(11)</u> | | | | | <u>(11)</u> | 02/25/2013 | Common Stock | 23,977 |
| Deferred Units | <u>(1)</u> | 05/08/2012 | | M | 986.446 | <u>(12)</u> | 05/08/2013 | Common Stock | 986.4 |
| Deferred Units | <u>(13)</u> | | | | | <u>(13)</u> | 08/06/2013 | Common Stock | 842.2 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other
Executive Vice President

Bennett Jonathan R
ONE HARTFORD PLAZA
HARTFORD, CT 06155

Signatures

/s/ Anthony J. Salerno, by Power of Attorney for Jonathan R. Bennett dated January 31, 2012.

05/10/2012

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each deferred unit is the equivalent of one share of the Company's common stock. On May 8, 2012, 986.446 of the reporting person's deferred units were settled for cash based upon the Company's closing stock price on the New York Stock Exchange on May 3, 2012.
- (2) All options became exercisable as of February 18, 2007, the third anniversary of the grant date.
- (3) All options became exercisable as of February 15, 2009, the third anniversary of the grant date.
- (4) All options became exercisable as of February 27, 2010, the third anniversary of the grant date.
- (5) All options became exercisable as of July 30, 2010, the third anniversary of the grant date.
- (6) All options became exercisable as of February 26, 2011, the third anniversary of the grant date.
- (7) All options became exercisable as of February 25, 2012, the third anniversary of the grant date.
- (8) One-third of the options became exercisable on March 1, 2012, an additional one-third of the options will become exercisable on March 1, 2013 and the remaining one-third of the options will become exercisable on March 1, 2014, the third anniversary of the grant date.
- One-third of the options will become exercisable on February 28, 2013, an additional one-third of the options will become exercisable on February 28, 2014, and the remaining one-third of the options will become exercisable on February 28, 2015, the third anniversary of the grant date.
- (10) Each restricted unit will be settled in cash as soon as practicable after, and in any event within 90 days after November 5, 2012 (the "Valuation Date"). The cash settlement payable per unit shall be equal to the closing stock price per share of the Company's common stock on the Valuation Date as reported on the New York Stock Exchange.
- (11) Each restricted unit will be settled in cash as soon as practicable after, and in any event within 90 days after February 25, 2013 (the "Valuation Date"). The cash settlement payable per unit shall be equal to the closing stock price per share of the Company's common stock on the Valuation Date as reported on the New York Stock Exchange.
- (12) One-third of the deferred unit award will be settled in cash as soon as practicable after, and in any event within 90 days after, the first, second and third anniversaries of the grant date (May 3, 2010) based on the Company's closing stock price on the New York Stock Exchange on the applicable anniversary date. Deferred units are fully vested when credited.
- (13) One-third of the deferred unit award will be settled in cash as soon as practicable after, and in any event within 90 days after, the first, second and third anniversaries of the grant date (August 6, 2010) based on the Company's closing stock price on the New York Stock Exchange on the applicable anniversary date. Deferred units are fully vested when credited.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.